

These terms and conditions will apply to you if you are an individual and you decide to apply for a balance transfer and are to be read in conjunction with the applicable balance transfer offer and Conditions of Use or General Terms and Conditions, whichever is applicable, for your account.

1. Each balance transfer request must:
 - be for a minimum amount of \$500;
 - be for an amount within 85% of the credit limit on your account so that processing the balance transfer will not result in the credit limit being exceeded;
 - and relate to payment of an account denominated in New Zealand dollars.
2. We will not close your nominated account for you so you must continue to comply with the terms and conditions (including payment) of your nominated account. You should consider closing or reducing your credit limit on your nominated account once the balance transfer is processed.
3. If there is an outstanding balance after the balance transfer promotional period, interest will be charged at the cash annual percentage rate. For full details on how interest on balance transfers is calculated, please refer to your Conditions of Use or General Terms and Conditions, whichever is applicable.
4. Your balance transfer may take up to 10 business days to be processed. Processing time may vary depending on your relevant financial institution. Please notify us if the balance transfer does not appear on your nominated account.
5. If you do not have enough available credit for us to process all balance transfers requested by you, we will process as many balance transfers as are possible within your credit limit.
6. If you do not have enough available credit for us to process the entire balance transfer requested by you, we may not be able to process the balance transfer and we will notify you.
7. Your account must be open and not in default of your credit contract at the time of processing.
8. We reserve the right to decline a request for a balance transfer; if your request is declined, we will notify you in writing.
9. A balance transfer cannot be used to make payments on accounts of Latitude or its associated entities.
10. Each approved balance transfer will appear on your next statement after processing.
11. We will not be responsible for any fees or charges (including interest) which relate to your nominated account.
12. Government charges and duties may apply to the balance transfer which you authorise us to debit to your account.
13. We will decline a request for a balance transfer from any nominated account which relates to any other person (including any additional cardholder) other than yourself.
14. Your card must be activated prior to any balance transfer being processed.

15. Please note that your minimum monthly payment will increase if you take a balance transfer, as your closing balance includes balance transfers.
16. For full details on how payments are applied to your account, please refer your Conditions of Use or General Terms and Conditions, whichever is applicable.

October 2024