

**Stichting The Tactical
Technology Collective**

**Abridged Report and Financial Statements
(extracts from the full audited financial statements)**

Year ended: 31 December 2018



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Legal and administrative information For the year ended 31 December 2018

Status

The organisation is registered under Dutch law as a non-profit foundation (Stichting). The organisation was founded on the 21 February 2003. The Company was established under a deed which sets out the objects, powers and governance of the organisation.

Directors

Stephanie Hankey
Marek Tuszynski

Principal Operational Address

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Email: ttc@tacticaltech.org
Website: <https://tacticaltech.org>

Registered Office

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1043 GR
Netherlands

Banker

ABN Amro
Corporate Non-Residents
Postbus 283
1000 EA
Amsterdam
The Netherlands

Auditor

Nick Brajkovich Limited
Chartered Accountants and
Registered Auditor
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

UK Registered Number : FCO28520

**Statement of Financial Activities
For the year ended 31 December 2018**

Notes	Restricted Funds €	Unrestricted Funds €	Total 2018 €	Total 2017 €
Incoming Resources				
<i>Activities for generating funds</i>				
Contract work	66,493	20,035	86,528	43,911
Donations	-	-	-	2,992
Interest received	-	-	-	5
<i>Incoming resources from charitable activities</i>				
Activist Facing	644,368	-	644,368	1,064,252
Public Facing	490,272	-	490,272	1,024,240
General programme funding	30,446	100,000	130,446	80,551
Total incoming resources	<u>1,231,579</u>	<u>120,035</u>	<u>1,351,614</u>	<u>2,215,951</u>
Resources expended				
<i>Costs of generating funds</i>				
Contract work	86,104	12,387	98,491	69,799
<i>Charitable activities</i>				
Activist Facing	1,375,281	-	1,375,281	860,369
Public Facing	660,086	-	660,086	1,145,946
General programme costs	30,446	213,523	243,969	231,148
Compliance costs	-	8,449	8,449	8,724
Total expenditure	<u>2,151,917</u>	<u>234,359</u>	<u>2,386,276</u>	<u>2,315,986</u>
Net surplus/(deficit) for the year	(920,338)	(114,324)	(1,034,662)	(100,035)
Funds transfers	393,187	(393,187)		
Net Movement in funds	986,215	708,817	1,695,032	1,795,067
Fund balances brought forward at 1st January	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances carried forward at 31st December	<u>459,064</u>	<u>201,306</u>	<u>660,370</u>	<u>1,695,032</u>

The notes on pages 11 to 15 form part of these financial statements.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Balance Sheet as at 31 December 2018

	Notes	2018		2017	
		€	€	€	€
Fixed Assets					
Tangible fixed assets	5		3,983		4,551
Investment	6		25,000		25,000
Current assets					
Debtors	7	72,241		47,224	
Cash at bank and in hand		<u>624,164</u>		<u>1,627,823</u>	
			696,405		1,675,047
Creditors: amounts falling due within one year	8		<u>(65,018)</u>		<u>(9,566)</u>
Net current assets			631,387		1,665,481
Total Net Assets			<u>660,370</u>		<u>1,695,032</u>
Funds	9		<u>660,370</u>		<u>1,695,032</u>

**Notes forming part of the financial statements
For the year ended 31 December 2018**

.1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, United Kingdom Generally Accepted Accounting Practice and in accordance with the Charities SORP (FRS 102) and applicable accounting standards.

(b) Incoming recognition

Revenue grants are included in the SOFA when received or receivable, whichever is earlier. Income from activities generating funds is recognised when invoiced.

Income from Contract work which includes studios work, training and toolkits, derives from fees for services provided by Tactical Tech.

(c) Resources expended

All expenditure is accounted for on an accruals basis and includes attributable VAT where this is charged.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders or which have been raised by the organisation for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(e) Governance costs

These are costs associated with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated at the following rates, so as to write off the cost over their expected useful economic lives:

Computer equipment	25 % on cost
Fixtures and fittings	25 % reducing balance basis

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes forming part of the financial statements
For the year ended 31 December 2018**

	2018	2017
	€	€
2 Costs of general programme support		
Rent	58,082	57,769
Payroll costs	4,049	3,337
Insurance	14,021	7,770
Bad debts	-	296
Telephone & internet	-	3,640
Salaries	129,812	108,365
Travel expenses	9,345	9,776
Heat & light	1,489	2,490
Repairs & renewals	3,162	1,628
Postage, stationery & advertising	7,038	7,420
Household & cleaning	3,278	2,980
Professional fees for legal advice & payroll	7,572	4,811
Bank charges	2,358	2,663
Sundries	1,675	3,346
Foreign exchange gains	54	2,982
Website	-	6,047
Recruitment costs	572	2,882
Depreciation	1,462	2,946
	<u>243,969</u>	<u>231,148</u>

Indirect costs and overheads represented 10.2 % of total programme expenditure during the year under review (2017: 9.9 %).

3 Compliance costs	2018	2017
	€	€
Auditor's remuneration:		
Under/(over) provision from prior year	-	275
Current year	5,400	5,400
Domiciliation fees	<u>3,049</u>	<u>3,049</u>
	<u>8,449</u>	<u>8,724</u>

4 Staff costs	2018	2017
	€	€
	<u>1,610,072</u>	<u>1,499,955</u>

Stephanie Hankey and Marek Tuszyński are directors of TTC under Netherlands law. They are both self employed and receive funding from other sources. They invoice TTC for work done, this income is not related to their legal responsibilities as directors.

**Notes forming part of the financial statements
For the year ended 31 December 2018**

5 Tangible fixed assets

	Fixtures & Fittings €	Computer Equipment €	Total €
Cost			
At 1 January 2018	6,912	12,896	19,808
Additions	894	-	894
At 31 December 2018	<u>7,806</u>	<u>12,896</u>	<u>20,702</u>
Depreciation			
At 1 January 2018	4,241	11,016	15,257
Charge for the year	835	627	1,462
At 31 December 2018	<u>5,076</u>	<u>11,643</u>	<u>16,719</u>
Net book value			
At 31 December 2018	<u>2,730</u>	<u>1,253</u>	<u>3,983</u>
At 31 December 2017	<u>2,671</u>	<u>1,880</u>	<u>4,551</u>

6 Investment

TTC owns 100% of the issued share capital of Tactical Tech Collective gGmbH, a tax exempt, not for profit entity, which was set up in order to receive a small grant from the German Foreign Ministry in the years 2014 – 2016. The last financial statements that have been prepared for this entity are for the year ended 31 December 2017; as at the 31 December 2017 the entity had net assets of 28,970Euros.

7 Debtors

	2018 €	2017 €
Trade debtors	51,350	29,167
Prepayments & accrued income	20,891	18,057
	<u>72,241</u>	<u>37,224</u>

**Notes forming part of the financial statements
For the year ended 31 December 2018**

8 Creditors: amounts falling due within one year

	2018	2017
	€	€
Social security & other taxes	3,327	-
Accruals	61,691	9,566
	65,018	9,566
	65,018	9,566

9 Funds

	Balance as at 01.01.2018 €	Incoming resources €	Outgoing resources €	Balance as at 31.12.18 €
Restricted funds				
Contract work	10,050	66,493	86,104	(9,561)
Activist Facing	856,102	644,368	1,375,281	125,189
Public Facing	120,063	490,272	660,086	(49,751)
General programme funding	0	30,446	30,446	0
Total	986,215	1,231,579	1,758,730	65,877
Unrestricted funds				
Training & toolkits	133,099	20,035	12,387	140,747
General programme funds	575,718	100,000	221,972	453,746
Total	708,817	120,035	234,359	594,493
	1,695,032	1,351,614	2,386,276	660,370

Outgoing general programme funds are in alignment with number 2 Costs of general programme support.