

Direct and indirect investments in affiliated companies

As of December 31, 2023

Unit: shares, %

Long-term investments under equity method (Note)	Investment by TWM		Investment by TWM's directors, managers and its directly or indirectly controlled businesses		Total investment	
	Shares	Holding (%)	Shares	Holding (%)	Shares	Holding (%)
Taiwan Cellular Co., Ltd.	502,970,309	100.00	—	—	502,970,309	100.00
Wealth Media Technology Co., Ltd.	42,065,000	100.00	—	—	42,065,000	100.00
TWM Venture Co., Ltd.	512,260,000	100.00	—	—	512,260,000	100.00
Taipei New Horizon Co., Ltd.	191,865,500	49.90	—	—	191,865,500	49.90
Fu Sheng Digital Co., Ltd.	3,000,000	100.00	—	—	3,000,000	100.00
TWM Power Co., Ltd.	10,000,000	100.00	—	—	10,000,000	100.00
FullSynergy New Retail Co., Ltd.	10,000,000	100.00	—	—	10,000,000	100.00
AppWorks Ventures Co., Ltd	2,167,500	51.00	—	—	2,167,500	51.00
Nada Holdings Co., Ltd	1,666,666	8.93	4,285,714	22.97	5,952,380	31.90

Note: Investments accounted for using equity method