



Emirates and Greece

Emirates has been serving Greece for over 25 years since the launch of flights to Athens from Dubai in June 1996 and is the only carrier serving non-stop flights between Greece and Dubai. Since 1996, close to 4.5 million passengers have travelled to and from Athens on Emirates. In March 2017, Emirates extended its Dubai-Athens flights to Newark in the United States and currently operates a daily flight on the route.

Operating with care throughout the COVID-19 outbreak

Emirates, along with all other aviation industry stakeholders, is navigating the exceptional circumstances caused by the COVID-19 outbreak. During this time, Emirates' foremost priority has been the health and safety of

its customers, crew and communities. As the crisis intensified, Emirates temporarily suspended scheduled passenger operations in March 2020, including to Greece. Emirates resumed scheduled passenger operations in May 2020 to select destinations, and recommenced services to Athens in July 2020 and to Newark via Athens in June 2021. As demand for air travel recovers, Emirates remains ready to resume its full schedule to Greece.

Emirates' unique connectivity

Connectivity plays an important role in enabling tourism, international business relationships, Foreign Direct Investment (FDI) and trade. In Europe, connectivity is mainly provided by a few large hub airports such as Frankfurt and Paris, as a result of which intercontinental connections from other cities in Europe often require an additional stopover. This creates a connectivity gap. Emirates helps bridge that gap by serving more non-hub centres through its global network.

In fact, Emirates is the only carrier offering direct flights between Athens and Dubai. Hence without Emirates' flights to Athens, passengers travelling to Dubai would have to use at least a one-stop connection. According to Frontier Economics, this unique connectivity created a catalytic GDP impact of €4 million for the Greek economy in 2013-14. Furthermore, Emirates' unique connections had a catalytic impact of €4 million on FDI and supported €7 million in trade.

- 25 years** since Dubai-Athens launched in 1996
- 314 thousand** passengers on Emirates' flights to and from Athens in 2019
- 10,800 tonnes** cargo carried on Emirates' flights to and from Athens in 2019
- 280 Greek** nationals employed by the Emirates Group

Impact on employment and GDP in Greece

A 2015 study by Frontier Economics found that Emirates' daily flights to Athens had a GDP impact of €79 million and supported more than 1,650 direct, indirect and induced jobs in Greece. This number not only takes into account Emirates' staff in Greece, but also employment across the supply chain such as ground-handling or catering jobs as well as induced employment through the economic activity generated by these direct and indirect employees.



Emirates' Dubai-Athens-Newark route

Emirates launched Newark via Athens in March 2017, its second 'fifth freedom' route after Dubai-Milan-New York, in response to requests from the Greek Government and Athens International Airport to help meet a strong consumer need that was long neglected by other airlines, considering the US is home to the largest Greek diaspora of around 1.3 million.

Emirates' Dubai-Athens-Newark flight offers the only year-round non-stop daily service between Greece and the US – a market which had been connected by at least a daily service for 70 years till 2012. Such fifth freedom flights extending from Europe to the US are not unusual and several carriers exercise the same traffic rights, particularly via Europe to New York. In fact, Emirates' share of the total capacity between Europe and the US is one percent.

American tourists constitute a key growth segment, with over 1.17 million visitors arriving in 2019. These high-spending tourists contributed to travel receipts of €1.18 billion, with an average spending rate of €1,008 - 78.8% above the overall average rate of €564 per visitor.

Greece-UAE trade relations

Greece and the UAE have shared a sound political, economic and cultural relationship for many years, which has potential for further development in the future. Bilateral trade between Greece and the UAE reached €298 million in 2020, with exports from Greece accounting for 78% of total trade. In 2019, Emirates transported over 10,800 tonnes of cargo into and out of Athens, thereby facilitating the trade of goods between Greece and the UAE, as well as other countries across its global network.

Open Skies for a stronger Europe

Open markets with main trading partners is an important aspect of ensuring air connectivity with the rest of the world. Liberalised aviation markets not only create new routes for people to travel, work and goods to be exchanged, but are also critical in preserving connectivity during extraordinary circumstances such as the COVID-19 outbreak and in what is likely to be a prolonged recovery phase.

Having already restored 90% of its network, Emirates is on track to reaching 70% of its pre-pandemic capacity by the end of 2021 and is well-placed to ensure connectivity with a number of significant markets to and from Greece.

€79 million direct, indirect and induced GDP impact*

1,650 jobs direct, indirect and induced, supported through Emirates' operations*

€298 million bilateral trade between Greece and the UAE in 2020

*Frontier Economics (2015): Emirates' Economic Impact in Europe

About Emirates

Emirates remains one of the largest airlines in the world in terms of international passenger and freight carriage. Established in 1985, the company's growth has been measured in line with the demand for air travel. In 2019-20, Emirates operated a global network of 157 destinations in 83 countries across six continents, with a fleet of 270 wide-body aircraft, independently of the global airline alliances. Emirates publishes independently audited financial accounts in line with International Financial Reporting Standards which are available on www.emirates.com.

Our planet

At Emirates, we recognise our responsibility in preserving the planet's resources and are fully committed to minimising the environmental impact of our operations across all businesses and activities, including our supply chain. Our environmental efforts are focussed on three areas – reducing emissions, consuming responsibly and preserving wildlife and habitats. Emirates supports the International Air Transport Association's industry commitment to reach net zero carbon emissions by 2050, and we are constantly reviewing the opportunities that will help to achieve this goal.

Reducing emissions

Reducing fuel consumption and maximising fuel efficiency are key to minimising carbon emissions from flights. An ongoing investment in future aircraft technology is Emirates' biggest commitment to reducing environmental impact. The new generation of Airbus A350 XWB, Boeing 787 and 777X aircraft that Emirates has on order, as well as its existing fleet of Boeing 777 and Airbus A380 aircraft that average seven years in age (significantly lower than the industry average) provide greater fuel efficiencies compared to older generation aircraft. Emirates also has a comprehensive fuel efficiency program that looks into new ways to reduce fuel

burn and emissions, where operationally feasible. Furthermore, Emirates supports initiatives that contribute to the deployment of sustainable aviation fuels (SAF) and is continuously reviewing opportunities to use SAF as well as the implications of SAF mandate policies.

Consuming responsibly

Emirates is committed to reducing environmental impact through responsible consumption encompassing the life cycle of purchasing, sourcing, consuming and managing disposal of products and equipment. Where feasible, Emirates has phased out single use plastic items, taking into account hygiene requirements. In 2017,

Emirates introduced blankets in Economy class that are each made from 28 recycled plastic bottles. Aircraft exteriors are cleaned using a pioneering dry washing technique that saves 11 million litres of water annually.

Preserving wildlife and habitats

Emirates is also committed to the preservation of fragile habitats and endangered wildlife. As a founding signatory to the 2016 United for Wildlife Buckingham Palace Declaration, Emirates recognises its role in combatting the illegal trade of wildlife and has a zero tolerance policy on transporting banned species, hunting trophies or any products associated with illegal wildlife activities.

