

Items to Note:

TaxWise to ProSeries



This list provides details about how ProSeries converts the calculated carryovers. The 2021 converted client file is not intended to duplicate or reproduce your 2021 return. The information converted is captured in a way that converts to 2022 correctly once the file has been transferred into 2022.

General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.

Specific Form Conversion Limitations:

- Estimates: Next year's estimates do not convert and must be manually entered.
- Assets tied to Rental properties may not be linked correctly. You will need to examine your assets to verify that rental assets are properly linked.

Converted Items – 1040 Individual: TaxWise to ProSeries



Client Information

Filing Status
Year Spouse Died, if Qualifying Widow(er)
Live with Spouse
Taxpayer/Spouse Information
Address
Taxpayer/Spouse Contact Information

Dependent Information

Dependent Information
Relationship
Months Lived at Home
Type of Dependent
Earned Income Credit

Miscellaneous Information

Presidential Campaign: Self, Spouse, Both, Neither
Allow Preparer / IRS Discussion
Designee's Name//Phone/PIN
Direct Deposit of Federal Refund
Electronic Payment of Balance Due
Depositor Type/Account/Routing Transit Number

Current Year Estimated Tax Payments

Overpayment Applied From Prior Year

Next Year Estimates (1040 ES)

Apply Overpayment to Next Year

Penalties & Interest

Prior Year AGI & Tax Liability

Wages, Salaries, Tips

Employer: Name, ID, Address
Spouse W-2
Wages
Federal Income Tax Withheld
Social Security Wages
Social Security, Medicare Tax Withheld
Medicare Wages & Tips
State Income Tax Withheld
Local Income Tax Withheld
Employee: Name & Address
Employer's State ID Number
State Wages & Income Tax
Local Wages, Income Tax, Locality Name

Interest Income

Seller Financed Mortgage - Name of Payer, SSN, Address
Name of Payer
Interest Income – Banks, Savings & Loans, etc.

Converted Items – 1040 Individual: TaxWise to ProSeries



Interest Income (continued)

Interest Income - Seller-Financed Mortgage

Dividend Income

Name of Payer

Total Ordinary & Qualified Dividends

Total Capital Gain Distributions

Pensions, IRA Distributions

Taxpayer or Spouse

Payer Information

Gross Distribution & Taxable Amount

Federal Income Tax Withheld

Employee Contributions/Designated Roth contributions or insurance premiums

IRA/SEP/SIMPLE

State Name, ID Number, Locality

Simplified Method – Cost in Plan at Annuity Starting Date

Simplified Method – Starting Date

Simplified Method - Age at starting Date & Combined Ages at starting date

Simplified Method - Amount Recovered Tax Free After 1986

Recipient Information

Gambling Winnings and Losses

W-2G Payer Name, Address, Federal ID, & Phone

Taxpayer or Spouse

W-2G Gambling Gross Winnings

Payer's State Name & Identification Number

Recipient Info – Name, SSN, & Address

SS Benefits, Alimony, Miscellaneous Inc.

Social Security Benefits (SSA-1099, box 5)

Medicare Premiums Paid (SSA-1099)

Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)

Alimony Received

Taxable Scholarships and Fellowships

Household Employee Income not on W-2

State Tax Refunds / Unemployment Compensation (1099-G)

Payer's Name and Identification Number

Taxpayer or Spouse

Overpayment Repaid

Business Income (Schedule C)

Principal Business or Profession

Business Name, Address, EIN

Accounting Method

Spouse or Joint?

Did Not "Materially Participate"

Gross Receipts or Sales

W-2 Earnings as Statutory Employee

Returns and Allowances

Other Income

Converted Items – 1040 Individual: TaxWise to ProSeries



Business Income (Schedule C) (continued)

Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Advertising
Commissions
Contract Labor
Employee Benefit Programs
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Legal and Professional
Office Expense
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs
Supplies
Travel
Meals and Entertainment in Full (50%)
DOT Meals in Full (80%)
Utilities
Total Wages
Other Expenses
Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired/ Date Sold
Taxpayer, Spouse, Joint
Gross Profit Ratio (6252)
Prior years' payments (6252)
Ordinary Income (6252)
Related Party Information (6252 & 8824 Only)

Dispositions (Miscellaneous)

Capital Loss Carryover: Regular, Short Term and Long Term

Rental & Royalty Income (Schedule E)

Description and Type of Property
Address
Taxpayer, Spouse, Joint
Qualified Joint Venture
Did/Did not actively participate
Real Estate Professional
Rents or Royalties Received
Advertising
Auto and Travel
Cleaning and Maintenance
Commissions

Converted Items – 1040 Individual: TaxWise to ProSeries



Rental & Royalty Income (Schedule E) (continued)

Insurance (Except PMI)
Legal and Professional Fees
Management Fees
Interest – Mortgage
Interest – Other
Repairs
Supplies
Taxes – Other
Utilities
Other Expenses
Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Farm Income (Schedule F/Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Taxpayer, Spouse, Joint
Farm Rental (Form 4835)
Did Not Materially Participate (Sch. F only)
Did Not Actively Participate (4835 Only)
Real Estate Professional (4835 Only)
Cash Method - Sales of livestock and other resale items
Cash Method - Cost or Basis of Above Items
Cash Method - Sales of products raised
Accrual Method - Sales of Livestock, Produce, etc
Accrual Method - Beginning Inventory of Livestock, etc
Accrual Method - Cost of Livestock, etc purchased
Accrual Method - Ending Inventory of Livestock, etc
Total & Taxable Cooperative Distributions
Total & Taxable Agricultural Program Payments
Commodity Credit Loans Reported Under Election
Total & Taxable Commodity Credit Loans Forfeited or Repaid
Total & Taxable Crop Insurance Proceeds Received in Current Year
Taxable Crop insurance Proceeds Deferred
Custom Hire (Machine Work)
Car and Truck Expenses
Chemicals
Conservation Expenses: Current Year
Custom Hire (Machine Work)
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel, Oil
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Labor Hired
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment, Other

Converted Items – 1040 Individual: TaxWise to ProSeries



Farm Income (Schedule F/Form 4835) (continued)

Repairs and Maintenance
Seeds and Plants Purchased
Storage and Warehousing
Supplies Purchased
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses
Prior Year Unallowed Passive Losses – Operating (Regular & AMT)

Partnership Information

Name of Partnership, EIN
Taxpayer, Spouse, Joint
Publicly Traded Partnership
Non Passive/ Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

S Corporation Information

Name of S Corporation, EIN
Taxpayer, Spouse, Joint
Non Passive/ Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

Estate and Trust Information

Name of Estate or Trust, EIN
Taxpayer, Spouse, Joint
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

Depreciation (4562)

Description of Property
Activity name or number
Category
Self, Spouse, Joint
Date Placed in Service
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
Half-Year, Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current/ Prior Special Depreciation Allowance
Current/ Prior Depreciation
Prior Section 179 Expense
Salvage Value
AMT Depreciation: Class Life (post-1986)

Converted Items – 1040 Individual: TaxWise to ProSeries



Depreciation (4562) (continued)

AMT Depreciation: Real Property, Leased Personal Property (pre-1987)
AMT Depreciation: Current Depreciation
AMT Depreciation: Prior Depreciation (MACRS only)
Alternative Depreciation System (ADS)
150% DB, 200% DB (% MACRS)
Listed Property
Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Use of Vehicles
Employers Providing Vehicles
Total and Commuting Mileage
Force Standard, Actual

Adjustments to Income

Form 8606 IRA Basis for Prior Year and Earlier Years
Total Qualified Student Loan Interest Paid
Educator Expenses

Itemized Deductions

Prescription Medicines and Drugs
Insurance Premiums not entered elsewhere
Long-Term Care Premiums
Number of Medical Miles
Other Medical
Actual Taxes Paid (State and Local Sales Taxes)
Sales Tax on Boats, Aircrafts and other Special Items
Real Estate Taxes on Principal Residence
Other Taxes
Home Mortgage Interest & Points on Form 1098
Home Mortgage Interest & Points Not on Form 1098 –
 Payee information & Amount Paid
Investment Interest
Investment Interest Carryover: Regular Tax
Cash Contributions - 30%, 50% Limitation
Noncash Contributions: 30%, 50% Limitation and 20%, 30% Capital Gain Property
Contribution Carryovers - 30% and 50%, Limitation, 5 Preceding Years
Contribution Carryovers - 20% and 30% Capital Gain, 5 Preceding Years
Unreimbursed Employee Expenses
Tax Preparation Fess: Amount Paid
Other Miscellaneous Deductions

Noncash Contributions (8283)

Donee Information, Name, ID, Address
Taxpayer, Spouse, Joint

Business Use of Home (8829)

Form, Activity Name or Number
Business Use Area & Total Area of Home
Carryover of Unallowed expenses, Operating Expenses, Casualty Loss and Depreciation
Indirect/Direct Expenses – Mortgage Interest
Indirect/Direct Expenses – Real Estate Taxes

Converted Items – 1040 Individual: TaxWise to ProSeries



Business Use of Home (8829) (continued)

Indirect/Direct Expenses – Casualty Losses
Indirect/Direct Expenses – Insurance
Indirect/Direct Expenses – Rent
Indirect/Direct Expenses – Repairs and Maintenance
Indirect/Direct Expenses – Utilities
Indirect/Direct Expenses – Excess Mortgage Interest

Vehicle/Employee Business Expense (2106)

Occupation
Spouse
Qualified Performing Artist
Handicapped
Fee-Basis Government Official
Meal and Entertainment Expenses in Full
Reimbursements not Included on Form W-2
Department of Transportation (Meal Allowance)
Local Transportation
Travel Expenses While Away from Home Overnight

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer Name, US &/or Foreign Address, Type
Enter Last Year (after 1981) Form 2555 was Filed
Country of Citizenship
Tax Home(s) During Tax Year & Date Established
Bona Fide Residence Test – Beginning Date & Ending Date
Living Quarters in Foreign Country
Relationship of Family Member(s) living abroad with Taxpayer
Period Family Lived Abroad
Submitted Statement to Country of Bona Fide Residence
Required to Pay Income Tax to Country of Bona Fide Residence
Contractual Terms Relating to Length of Employment Abroad
Type of Visa You Entered Foreign Country Under
Address of Home in U.S. Maintained While Living Abroad
U.S. home rented, Names of Occupants, Relationship
Principal Country of Employment

Child and Dependent Care Expenses (2441)

Persons/Organizations Providing Dependent Care –
Total Amount Paid in Current Year for all dependents

Qualified Adoption Expenses (8839)

Eligible Children – Name, ID
Born Before 1995 and Was Disabled
Special Needs Child

Foreign Tax Credit (1116)

Name of Foreign Country

Converted Items – 1040 Individual: TaxWise to ProSeries



EIC, Elderly, Other Credits

Mortgage Interest Credit (8396) – Address & Certificate Credit Rate

Mortgage Interest Credit Carryover: 3 Preceding Years

Minimum Tax Credit (8801) Carryover

8801 - Prior Year Form 8801, L 18, 20, 57

8801 - Prior Year Refundable MTC (Form 8801, Line 27)

8801 - Taxable Income (6251, 1, 6, and 10)

8801 - Exclusion Items (Form 6251, 2-5, 7-9, 12, 13)

8801 - Tax less Foreign Tax Credit: Line 34

8801 - Alternative Minimum Tax: Line 35

8801 - Sch D Tax Worksheet: Lines: 10, 13, 14, 19

DC First-Time Homebuyer Credit Carryover (8859)

Household Employment Taxes (Schedule H)

Employer Identification Number

Tax for Children Under 14 (Form 8615)

Parent's Information: Name and SSN

Parent's Election to Report Child's Income (Form 8814)

Child's Name and SSN

Interest Income

Ordinary Dividends

Total Capital Gain Distribution

Converted Items – 1065 Partnership: TaxWise to ProSeries



Client Information

Partnership Information
Address, Telephone, & Email
Fiscal Year End
Date Business Began
Business Code
Business Activity
Product or Service
Accounting Method

Miscellaneous Information

Name of TMP Representative
Allow Preparer / IRS Discussion

Other Information (Schedule B)

List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (3a)
List any Individual or estate owning 50% or more of the partnership at year end (3b)
Partnership is a grantor of a foreign trust
Partnership is making, or has in effect, a Section 754 election

Partner Information

Partner Information – Address, Phone
Type of Entity
General Partner
Foreign Partner

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
LIFO Inventory Method Adopted

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Did Not "Materially Participate" (Sch. F only)
Ending Inventory of Livestock, etc.
Other Expenses

Deductions

Other Deductions

Depreciation (4562)

Description of Property
Form, Category & Date Placed in Service
Special Depreciation Allowance: 1=yes, 2=no

Converted Items – 1065 Partnership: TaxWise to ProSeries



Depreciation (4562) (continued)

Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current Special Depreciation
Current Depreciation (-1 if none)
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation
Salvage Value
AMT Depreciation
Class Life (post-1986)
1=Real Property, 2=Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation
Cost or Basis
Method
Life or class life
Current depreciation (-1=none)
Prior depreciation
Salvage Value
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Automobile Mileage – Total, Business & Commuting Miles
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange
Sales Price
Existing mortgage (loan) assumed (6252)
Principal Payments (-1=none) (6252)

Rental Real Estate Activities (Form 8825)

Kind of Property, Type, & Address
Other Expenses

Converted Items – 1065 Partnership: TaxWise to ProSeries



Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired & Date Sold
Gross Profit Ratio (6252)
Prior years' payments (6252)
Ordinary Income (6252)
Related Party Information, Address & Marketable Security

Low-Income Housing

Building Identification Number

Other Schedule K Items

Other Income (Loss)
Section 59(e)(2) Election Expenses - Other
Other Deductions
Rental Real Estate Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits
Foreign Country
Other Foreign Transactions
Other AMT Items
Other Items

Passthrough K-1's

K-1 Entity Information & Address

Balance Sheet (Assets/Liabilities) – Ending Amounts

Cash
Trade Notes and Accounts Receivable
Less Allowance for Bad Debts
Inventories
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Partners (or Persons Related to Partners)
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets
Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Loans from Partners (or Persons Related to Partners)
Mortgages, Notes, Bonds, Payable - Long-Term

Converted Items – 1065 Partnership: TaxWise to ProSeries



Balance Sheet (Assets/Liabilities) – Ending Amounts (continued)

Other Liabilities

Schedule M-1

Income on Sch. K Not Recorded on Books - Other
Expenses on Books not on Sch. K: Other
Income on Books not on Sch. K: Other
Deductions on Sch. K not charged Against Book Income: Other

Schedule M-2

Other Increases & Other Decreases
Ending Capital

Schedule M-3

Partnership was required to file Schedule M-3 in a Prior Year
Reportable Entity Partner Information - Ownership Percentage
Type of Income Statement Prepared
Accounting Standard Used

Supplement to Schedule M-3

Other items with differences (Description only)

Schedule K-1 Miscellaneous

Final K-1

Converted Items – 1120 Corporation: TaxWise to ProSeries



Client Information

Corporation Name/DBA and Federal ID Number, Address
Telephone Number
E-Mail Address
Fiscal Year End
Date Incorporated
Business Code/Activity
Product or Service
Accounting Method

Officer Information

Officer Name & SSN

Miscellaneous/Other Information

Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Qualified Personal Service Corporation
Corp. is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Direct Deposit of Refund
Routing and Depositor Account Number
Type of account (checking, savings)
Corporation Received Distribution From, or was Grantor to, a Foreign Trust

Ownership Information

Owner Type – Preparer must double check entity type
Name, Federal ID Number
Country of Organization

Entities owned by corporation

Name, Federal ID Number
Country of Incorporation

Foreign Owned Corporation Info. (5472)

Reporting Corporation (Part I)
Direct 25 Percent Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)
Ultimate Indirect 25% Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)
Related Party Information (Part III)

Controlled Groups(Schedule O)

Type of Controlled Group

Estimates

Overpayment applied from prior year.
Credit to Next Year

Penalties and Interest

Large Corporation
Optional Annualized Methods:

Converted Items – 1120 Corporation: TaxWise to ProSeries



Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Prior Year Installment (6252) – Gross Profit Ratio, Prior Payments, Ordinary Income

Related Party Disposition – Name, Address, ID Number, Marketable Security

Rental / Other Passive Activities

Description of Property/Activity

Advertising

Depletion

Depreciation

Interest

Repairs

Taxes

Other Deductions

Long term Capital Loss

Form 4797 Losses

Depreciation (4562)

Description of Property

Form

Category

Date Placed in Service

Current/Prior Special Depreciation Allowance

Regular/ Current/ Prior Depreciation

Cost or Basis

Current/Prior Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Salvage Value

AMT Depreciation

Class Life (post-1986)

Real Property, Leased Personal Property (pre-1987)

Current Depreciation

Prior Depreciation (MACRS only)

Book Depreciation

Cost or Basis

Method

Life or class life

Current/Prior depreciation

Converted Items – 1120 Corporation: TaxWise to ProSeries



Depreciation (4562) (continued)

Salvage Value
Percentage of business use (.xxx)
Alternative Depreciation System (ADS)
150% DB, 2=200% DB (% MACRS)
Listed Property
Evidence/No Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Total Business and Commuting Mileage
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Employers Providing Vehicles
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles, (Except Commuting)
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange
Sales Price
Existing mortgage (loan) assumed (6252)
Principal Payments (6252)

Regular and AMT Net Operating Loss Deduction

Regular NOL Carryovers (Most Recent Year Only)

Contribution Carryovers

Regular contribution Carryovers (Prior 5 Years)

Noncash Contributions (8283)

Donee Information

Other Credits

Minimum Tax Credit Carryover (Form 8827)
Current Year AMT

Alternative Minimum Tax (4626)

Corporation Qualifies for AMT Small Corporation Exemption

Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments

Converted Items – 1120 Corporation: TaxWise to ProSeries



Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts (continued)

Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets
Accounts Payable
Mortgages, Notes Payable-Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable-Long-Term
Preferred/Common Stock
Additional Paid-in Capital
Retained Earnings, Appropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-1

Income Subject to Tax not recorded on Books
Expenses on Books not Included on this return: Other
Income on Books not Included on this return: Other
Deductions not charged against Book Income: Other

Schedule M-2

Other Increases
Other Decreases

Schedule M-3

Voting Common Stock is publically traded
Symbol of Primary U.S. Publicly Traded Voting Common Stock
Stock's CUSIP Number
Accounting Standard Used

Converted Items – 1120S S-Corporation: TaxWise to ProSeries



Client Information

S Corporation Information
Address, Telephone & Email
Fiscal Year End
Date Incorporated
S Effective Date
Business Code

Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N

Title of Signing Officer
Allow Preparer/IRS Discussion
Direct Deposit of Refund (8050) / Electronic Payment Information
Number of Forms 8865 Attached

Shareholder Information

Shareholder Information
Address and Telephone

Shareholder's Basis

Stock Basis at Beginning of Tax Year
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year
Debt Basis at Beginning of Tax Year

Estimates

Overpayment applied from Prior Year

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Ordinary Deductions

Other Ordinary Deductions

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Special Depreciation Allowance: 1=yes, 2=no
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current Special Depreciation

Converted Items – 1120S S-Corporation: TaxWise to ProSeries



Depreciation (4562) (continued)

Current Depreciation (-1 if none)
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation
Salvage Value
AMT Depreciation
Class Life (post-1986)
1=Real Property, 2=Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation
Cost or Basis
Method
Life or class life
Current depreciation (-1=none)
Prior depreciation
Salvage Value
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Automobile Mileage – Total, Business & Commuting miles
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange
Sales Price
Existing mortgage (loan) assumed (6252)
Principal Payments (-1=none) (6252)

Schedule F

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Ending Inventory of Livestock, etc.
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e)(2) Election Expenses

Converted Items – 1120S S-Corporation: TaxWise to ProSeries



Schedule K Income and Deductions (continued)

Other Deductions

Rental Real Estate Activities (8825)

Property Information

Type of Property

Other

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Gross Profit Ratio (6252)

Prior years' payments (6252)

Ordinary Income (6252)

Marketable Security

Credits – Schedule K Credits

Alcohol & Cellulosic Biofuel Fuels (6478) - IRS Registration number

Credit for Increasing Research Activities (6765) - Alternative simplified credit

Other Schedule K Items

Foreign Country

Other Foreign Transactions

Balance Sheet

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings [O]

Converted Items – 1120S S-Corporation: TaxWise to ProSeries



Balance Sheet (continued)

Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K not Recorded on Books
Expenses on Books not on Schedule K: Other
Income on Books not on Schedule K: Other
Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-3

Corporation was required to file Schedule M-3 in a Prior Year
Type of Income Statement Prepared
Accounting Standard Used
Supplemental Attachment to Schedule M-3 - Other Items with Differences