

Adam Crum
Commissioner

www.DOR.Alaska.Gov



Department of
Revenue

Juneau, Alaska

STATE OF ALASKA

PRESS RELEASE

FOR IMMEDIATE RELEASE

23-002

DOR Response to IRS Guidance on 2022 PFD

Friday, February 17, 2023 (Juneau, AK) – On February 10th, the United States Internal Revenue Service (IRS) updated guidance on the federal tax treatment of certain payments made by 21 states including payments for “the promotion of the general welfare or as a disaster relief payment”.

The 2022 Permanent Fund Dividend (PFD) included an energy relief payment of \$662.19 that was part of the \$3,284 disbursement per eligible Alaskan. Historically the PFD has been taxable, however, this new IRS guidance provides an exception for the energy relief payment portion of the 2022 PFD.

For eligible Alaskans that received their PFD, it appears that the portion of the dividend that is taxable is \$2,621.81 and recipients of the dividend may include that amount as taxable on their 2022 income tax return. However, it is always recommended to discuss with a tax professional about this issue, especially if you have already filed your 2022 return.

The IRS may issue further guidance in the future for those that have already filed their 2022 tax return.

This is an evolving issue, and the Alaska Department of Revenue’s Permanent Fund Dividend Division will continue working with the Alaska Department of Law and the IRS to determine if it needs to take any further action based on this new guidance.

For more information on this issue, the IRS guidance may be found online at their website [here](#).

###

Media Contact: Aimee Bushnell, (907)465-6829, aimee.bushnell@alaska.gov