

COUNCIL REGULATION (EC) No 1362/98

of 26 June 1998

fixing the amount of aid in respect of silkworms for the 1998/1999 rearing year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 845/72 of 24 April 1972 laying down special measures to encourage silkworm rearing⁽¹⁾, and in particular Article 2(3) thereof,Having regard to the proposal from the Commission⁽²⁾,Having regard to the opinion of the European Parliament⁽³⁾,Having regard to the opinion of the Economic and Social Committee⁽⁴⁾,

Whereas Article 2 of Regulation (EEC) No 845/72 provides that the amount of aid for silkworms reared within the Community must be fixed each year in such a way as to help ensure a fair income for silkworm rearers, taking into account the state of the market in cocoons and raw silk, of foreseeable trends on that market and of import policy;

Whereas application of the abovementioned criteria entails fixing the amount of aid at the level mentioned below,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1998/1999 rearing year, the amount of aid in respect of silkworms as referred to in Article 2 of Regulation (EEC) No 845/72 shall be fixed at ECU 133,26 per box of silkworm eggs used.

*Article 2*This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

It shall apply from 1 April 1998.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 26 June 1998.

For the Council
The President
J. CUNNINGHAM

⁽¹⁾ OJ L 100, 27. 4. 1972, p. 1. Regulation as last amended by Regulation (EEC) No 2059/92 (OJ L 215, 30. 7. 1992, p. 19).

⁽²⁾ OJ C 87, 23. 3. 1998, p. 11.

⁽³⁾ Opinion delivered on 16 June 1998 (not yet published in the Official Journal).

⁽⁴⁾ Opinion delivered on 29 April 1998 (not yet published in the Official Journal).