

## Outward Bills under Letter of Credit

Assured in perfectly examining the L/C and submitting documents to partners all over the world within 4 hours. <sup>1</sup>



Clean



Discrepancy

A letter of credit (L/C) <sup>2</sup> is a document issued by a bank at the request of an importer to certify that the exporter is confident in receiving payment from the issuing bank if he has operated in compliance with the L/C conditions and delivered the goods within the specified time, including the preparation of documents correctly and completely as stated in the L/C in all respects.

### Service Features

SCB offers a document-based collection service through the outward bills under L/C, in which the exporter has already dispatched the goods, and then presents the documents to SCB to be submitted to the issuing bank, which is the representative of the importer.

SCB will examine the documents to ensure that they comply with the terms and conditions under the L/C so that you may make any necessary revisions (if the documents are found to violate the terms and conditions) because these might be the reason for the refusal payment.

After the documents have already been submitted to the issuing bank, you will be advised of the delivery details along with the courier number via email. <sup>3</sup>

You will be advised as soon as the L/C issuing bank has been remitted the funds and SCB credits your account.

### Highlights

Assured in perfectly examining the L/C and submitting documents to partners all over the world within 4 hours. <sup>1</sup>

Our experienced teams perform operations in a timely, accurate, and trustworthy manner. In addition, certified documentary credit specialists (CDCS) are on hand to assist you at every stage of the process.

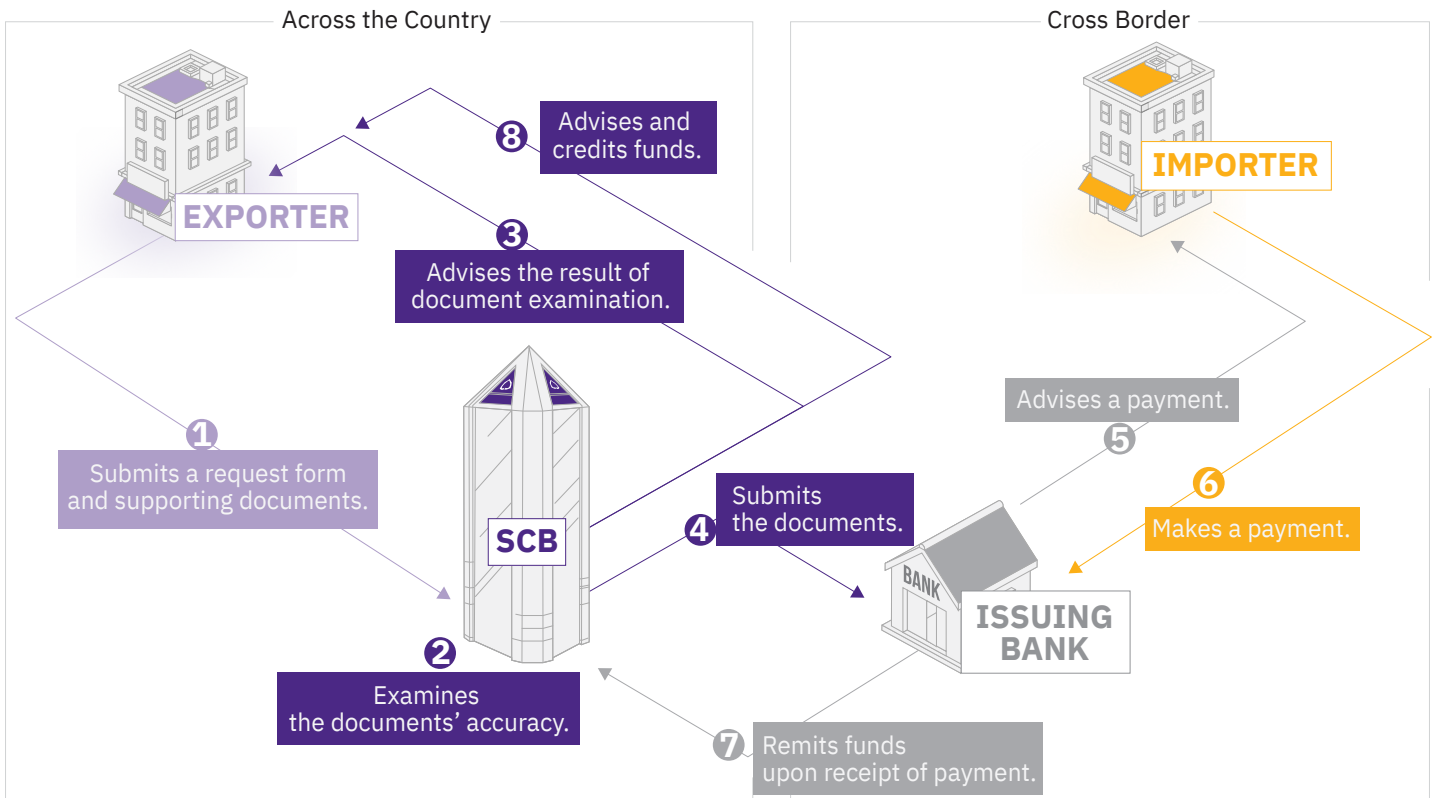
You can reach our professional assistance from any of SCB International Trade Service Centers located across the country.

#### Remarks:

<sup>1</sup> For the submission of the request form for outward bills under L/C and related documents correctly and completely within 4:00 p.m.

<sup>2</sup> Domestic L/C issuance is conducted in the same manner as international L/C issuance.

<sup>3</sup> Only for customers who have signed up for the SCB Trade Transaction Notification service.



## Benefits



### Unmistakable

Our qualified professionals are available to assist you in preventing mistakes by examining the outward bills documents. This means that the incidence of payment refusal is reduced.



### World Network

Collection is simple and convenient through our global network of partner banks.



### มันใจได้

SCB offers a quick and dependable collection tracking service.



### Enhance Your Financial Liquidity

You can increase your company's liquidity by asking SCB to purchase or discount the accounts receivable on the outward bills under L/C with or without recourse.<sup>4</sup>



### Alerts by Auto

You will receive a trade outstanding report <sup>5</sup> by email, which includes the list of bills waiting to be collected, the list of unbilled L/Cs, importer details, and the issuing banks' names.



### Convenience

Reduce the time and effort required to prepare and file withholding taxes<sup>6</sup> resulting from the fees of outward bills under L/C.

### Remarks:

- <sup>4</sup> The bank's terms and conditions apply.
- Service at no cost! Simply contact a business relations manager or an SCB international trade service center near you to sign up for the <sup>5</sup> SCB Trade Transaction Notification <sup>6</sup> SCB Trade Withholding Tax Submission.

### Required Documents:

- Application for Outward Bill
- Supporting documents such as original L/C or amendment L/C (if any), invoice, packing list, bill of exchange, bill of lading, etc.