



# European Central Bank

## ECB Banking Supervision Market Contact Group

Friday, 14 July 2023 09:30 – 12:45 CET

Eurotower, Kaiserstrasse 29, 60311 Frankfurt

### AGENDA

09:30 – 09:35 Introduction by the Chair of the Supervisory Board

09:35 – 11:00 Item 1: European banking sector outlook

Participants will be asked to express their views on current and emerging risks to the banking sector, particularly related to the impacts stemming from the current uncertain macro-financial environment, geopolitical landscape and the recent turmoil of regional banks in the US.

**Potential areas of focus:** Impact of financial conditions tightening; asset quality developments; interest rate and liquidity risks; banks' asset and liability management strategies in times of monetary policy normalisation; Implications of US regional bank failures and Credit Suisse take-over for the European banking sector.

*Azzurra Guelfi (Cit)i*

*Marco Troiano (Scope Ratings)*

11:00 – 11:15 Coffee break

11:15 – 12:40 Item 2: Challenges for banks stemming from structural changes in the competitive landscape and concentrated exposures towards NBFIs

Participants will be asked to express their views on structural challenges and potential changes to banks' business models stemming from the evolving competitive landscape, incl. views on the growing role of NBFIs and BigTech in the provision of banking services, as well as issues related to counterparty credit risk due to high concentrations towards NBFIs.

**Potential areas of focus:** Counterparty credit risk; evolution of the financial ecosystem; competition within the banking sector and expected consolidation trends / rationale; competition vs. partnerships with non-bank financial intermediaries and BigTech (threats and opportunities) and

drivers of banks' strategies to respond; specificities of the European market vs. US/other Advanced Economies.

*Alicia Chung (J.P. Morgan Asset Management)*  
*Ali Allahbachi (KKR)*

12:40 – 12:45 [Concluding remarks](#)

12:45 – 14:00 [Lunch](#)