

## BCC TAX & LEGAL NEWSLETTER 2019 #2

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **January-February 2019**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to [info@bcc.lu](mailto:info@bcc.lu).

### **Legal newsletters:**

#### **Allen & Overy:**

- [Transitional measures for the Luxembourg financial sector in relation to a hard Brexit \(the bill of law 7401\)](#)
- [The act on the register of beneficial owners has just been published](#)
- [New reporting obligation for payment service providers](#)

#### **BSP:**

- [Luxembourg Stock Exchange introduces two new professional segments](#)
- [Consequences of Brexit in the sphere of international data transfers](#)
- [Legal systems in Luxembourg – Overview](#)

#### **Clifford Chance:**

- [Private Funds Update](#)
- [An international guide to anti-corruption legislation](#)
- [Luxembourg law on register of beneficial owners](#)

#### **Elvinger Hoss Prussen:**

- [UCITS: Mutual recognition Luxembourg/Hong Kong funds](#)
- [Brexit : Delegation and UK temporary regimes](#)
- [No-deal Brexit: Consequences on personal data transfers to the UK](#)

#### **Linklaters:**

- [AML – Practicalities regarding the Luxembourg register of beneficial owners](#)
- [Brexit and GDPR: Compliance checklist for Data Controllers and Data Processors](#)
- [The UK's "no deal" Brexit planning: Temporary Permissions Regime for asset managers and funds](#)

#### **Molitor Avocats à la Cour SARL:**

- [Social elections on 12 March 2019: do they concern you?](#)
- [Register of beneficial owners in Luxembourg – A new disclosure obligation for Luxembourg companies](#)

#### **PwC Legal Luxembourg:**

- [Clauses in relation to the right to vote in shareholders agreements](#)

**Wildgen:**

- [The Law on the Register of Beneficial Owners Has Been Published!](#)
- [Key Changes Introduced by the Securitisation Regulation](#)
- [Update on the Implementation of Directive on Trade Secrets](#)

**Tax Newsletters:**

**Multilateral Instrument ratification bill passed:**

- [Deloitte](#)
- [KPMG](#)
- [Maples](#)

**Atoz:**

- [Atoz Insights – February 2019](#)
- [General Court of the CJEU annuls decision of the EU Commission on the Belgian “excess profit regime”](#)

**Deloitte:**

- [Your 2018 Luxembourg tax return and 2019 Tax card](#)
- [Brexit: Immigration and social security rights for UK nationals in Luxembourg](#)

**EY:**

- [Luxembourg coalition government programme](#)
- [A detailed review of the EU ATAD implementation law](#)
- [Clarification by the Luxembourg tax authorities of the application of the new foreign PE definition](#)

**VAT Corner:**

- [VAT Solutions: The consequences of Brexit on Customs and VAT](#)
- [VAT Solutions: Factsheet on VAT and e-commerce logistics in Luxembourg](#)

**VAT deduction of branches (Morgan Stanley case)**

- [KPMG](#)
- [Deloitte](#)
- [EY](#)

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Best regards,

BCC Secretariat