

BCC TAX & LEGAL NEWSLETTER 2021 #5

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **July - August 2021**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe, please contact the BCC Secretariat by email to info@bcc.lu.

Legal Newsletters:

Allen & Overy

- [Implementation of CRD V into Luxembourg law](#)
- [When governance goes green - Credit institutions need to take into consideration climate-related and environmental risks](#)
- [LuxSE issues SPAC listing guidelines](#)

BSP

- [Draft law to implement EU crowdfunding regulation](#)
- [The new rules to facilitate cross-border distribution of investment funds](#)
- [Holding meetings in companies](#)

Clifford Chance

- [Luxembourg Insurance Regulator CAA Amends Cloud Outsourcing Rules](#)

Elvinger Hoss Prussen, société anonyme

- [New prudential regime for investment firms](#)
- [The CSSF implements ESMA' guidelines on cloud outsourcing and extends the scope of the Cloud Circular](#)
- [Sustainable Finance update \(asset management\): Application of SFDR RTS postponed and the European Commission's New Sustainable Finance Strategy](#)

Linklaters

- [Teleworking in the financial sector](#)
- [Luxembourg Stock Exchange issues guidelines supporting SPAC sponsors](#)
- [Your guide through the new EU Commission AML/CFT package](#)

Loyens & Loeff Luxembourg S.à r.l.

- [Board Agenda: approve whistleblower policy and develop communication plan](#)
- [EU Whistleblower Directive Insights](#)
- [The Luxembourg Stock Exchange issues its first guidelines for SPACs listings](#)

Maples Group

- [Sustainable Finance: New EU Delegated Legislation](#)
- [New EU Rules in Force: Pre-Marketing and De-Registration of UCITS and AIFs](#)
- [European Commission Replies on SFDR Priority Issues](#)

MOLITOR Avocats à la Cour SARL

- [What's going on with transfer of personal data?](#)
- [Non-application of the restrictions on financial assistance to private limited liability companies \(sociétés à responsabilité limitée\)](#)

NautaDutilh Avocats Luxembourg S.à r.l.

- [Law clarifying and confirming the non-applicability of the financial assistance prohibition set out in the Luxembourg Companies Act to private limited-liability companies enters into force on 16 August](#)

PwC Legal

- [August, 2021 - "New Collective Bargaining Agreement for Bank Employees 2021 – 2023"](#)

Simmons & Simmons

- [CSSF updates corporate governance requirements for credit institution](#)
- [Exclusion of SARLs from the financial assistance prohibition](#)
- [Luxembourg publishes law on cross-border distribution of funds](#)

WILDGEN S.A.

- [Proposals for the Modernisation of the Securitisation Law Submitted to the Luxembourg Parliament](#)
- [Directive on Cross-Border Distribution and Innovations for the Summer](#)
- [August 2021 Changes to the Distribution of Funds in the EU](#)

Tax Newsletters:

PwC

- [Protective action required for Luxembourg PropCos owning real estate in Germany](#)
- [AML Package 2021 - Strengthening the framework](#)
- [New International Corporate Tax Framework](#)

Deloitte

- [Luxembourg Tax Authorities clarifies timing of the first CbCR reporting in case of demergers/acquisitions](#)

Atoz

- [Atoz Insights – July 2021](#)

VAT Corner

- [New guidance from the CJEU on the scope of the fund management VAT exemption](#)

- [“Danske Bank”](#): Confirmation of the principles applicable in Skandia

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat