

BCC TAX & LEGAL NEWSLETTER 2022 #4

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates on key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **May - June 2022**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal newsletters:

Allen & Overy:

- [Governance within smaller banks: key takeaways from the ECB thematic review](#)
- [The CSSF clarifies the requirements and the notification obligation for persons willing to benefit from the limited network exclusion under PSD II](#)

BSP | Bonn Steichen & Partners:

- [New legislation in Luxembourg concerning the freezing and confiscation of proceeds of crime](#)

Clifford Chance:

- [New EU rules on non-performing loans](#)
- [SFDR and taxonomy regulation: does more guidance mean more clarity?](#)
- [European Green Bond Regulation](#)

DSM Avocats à la Cour:

- [Drones are taking off in the construction sector](#)

Linklaters:

- [Extensions to EMIR temporary intragroup exemptions and PSA exemption](#)
- [Date for your diary: Annual calculations under EMIR and UK EMIR](#)

Maples Group:

- [Funds & Investment Management Update - Ireland and Luxembourg - Q1 2022](#)
- [ESMA Consultation on Notifications for Cross-Border Marketing and Management of Funds](#)
- [Preparing for the PRIIPs KID for UCITS](#)

NautaDutilh Avocats Luxembourg S.à r.l.:

- [Introduction of a New eDesk Module - ePassporting](#)
- [CSSF Circular 22/811 - Authorisation and Organisation of Entities Acting as UCI Administrators](#)
- [CSSF Circular 22/810 - Pre-marketing and cross-border Marketing Notification Procedures](#)

PWC Legal:

- [Bill of law amending the law of 2 September 2011 regulating the access to the professions of craftsman, trader, manufacturer and certain liberal professions](#)
- [Certification mechanism "GDPR-CARPA" in Luxembourg goes live](#)

Simmons & Simmons Luxembourg LLP:

- [New CSSF Circular on UCI Administrator](#)
- [Evolving UCI and IFM marketing notification procedures](#)

Tax newsletters:

New Double Tax Treaty between Luxembourg and the UK:

- [PwC](#)
- [EY](#)
- [KPMG](#)
- [Atoz](#)

VAT Corner:

Deloitte:

- [Holding company VAT deduction: An important decision by the Luxembourg "Cour de Cassation"](#)

PwC:

- [Tax challenges arising from the digitalisation of the economy as released by the OECD and the EU directive proposal \(Pillar II\)](#)
- [ATAD 3 in a nutshell](#)
- [Tax reclaims](#)

EY:

- [Luxembourg tax authority issues guidance on defensive measures related to EU-listed non-cooperative jurisdictions](#)
- [Luxembourg tax authority revises MDR guidance](#)

KPMG:

- [Luxembourg Tax Authority issue DAC6 FAQ](#)

Atoz:

- [European Court decision helps German refunds](#)
- [Recent decision of the Luxembourg Administrative Court in relation to the 115 Account](#)

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Best regards,

BCC Secretariat