

Tomasz Obal
Członek Zarządu

Warsaw, 14 June 2017

Mr. Andrea Enria
Chairperson

European Banking Authority

One Canada Square (Floor 46)
Canary Wharf
London E14 5AA UK

Our ref: DGD-452-3/2017

Subject: Notification to the EBA concerning NIKE Credit Union

Dear Chairperson Enria,

According to the Decision of the European Banking Authority on notifications to the EBA (EBA/DC/2016/173) relating to Directive 2014/49/EU on deposit guarantee schemes, the Bank Guarantee Fund informs you that on June 2, 2017 the Polish Financial Supervision Authority suspended operations and filed for bankruptcy of *Spółdzielcza Kasa Oszczędnościowo-Kredytowa "NIKE"* (NIKE Credit Union).

The credit union possessed 10 439 depositors with guaranteed deposits amounted to EUR 27.3 million. The date of determination of the unavailability of deposits was June 2, 2017. The direct reason for the determination of unavailability of deposits was the fact that assets of the credit union were not sufficient to meet its obligations. From June 12 to August 11, 2017 on behalf of the Bank Guarantee Fund the bank agent (Pekao S.A.) reimburses deposits to the depositors. The Bank Guarantee Fund continues the reimbursement process to the date of June 1, 2022.

Yours sincerely,


Tomasz Obal
Member of the Management Board of the Bank Guarantee Fund