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**Germany-Frankfurt-on-Main: ECB - Invitation to tender for the provision of actuarial services to the ECB
2014/S 134-239669**

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

I.1) Name, addresses and contact point(s)

European Central Bank
Kaiserstraße 29
For the attention of: Ellinoora Peltonen
60311 Frankfurt-on-Main
GERMANY
Telephone: +49 6913440
E-mail: procurement@ecb.europa.eu
Fax: +49 6913447110

Internet address(es):

General address of the contracting authority: <http://www.ecb.europa.eu>

Further information can be obtained from: The above mentioned contact point(s)

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from: The above mentioned contact point(s)

Tenders or requests to participate must be sent to: The above mentioned contact point(s)

I.2) Type of the contracting authority

European institution/agency or international organisation

I.3) Main activity

Economic and financial affairs

I.4) Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1) Description

II.1.1) Title attributed to the contract by the contracting authority:

Invitation to tender for the provision of actuarial services to the ECB.

II.1.2) Type of contract and location of works, place of delivery or of performance

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or location of works, place of delivery or of performance: Frankfurt-on-Main.

NUTS code DE712

II.1.3) Information about a public contract, a framework agreement or a dynamic purchasing system (DPS)

The notice involves a public contract

II.1.4) Information on framework agreement

II.1.5) Short description of the contract or purchase(s)

The ECB is looking for a supplier to provide the following services/works to the ECB's Directorate General Human Resources, Budget and Organisation acting as the administrator of the ECB pension arrangements which comprise the current ECB retirement plan and the ECB pension scheme:

a) annual actuarial valuation for the financial years 2015–2017 of the assets and liabilities of the ECB pension arrangements, the board benefits and other post-employment and long-term benefits for the annual accounts of the ECB included in the ECB's annual report and for the annual report and accounts of the ECB pension arrangements on the basis of IAS19; and the issuing of an actuarial statement for the annual report and accounts of the ECB pension arrangements on the basis of IAS26;

b) a funding valuation for the financial years 2015–2017 of the ECB pension arrangements in addition to the actuarial work for the annual accounts. The funding valuation presents a long-term view on the development of the ECB pension arrangements taking into consideration the relevant factors and developments. The funding valuation shall be foreseeably carried out on the basis of the data of the second half of 2015;

c) actuarial advice at the request of the administrator on a broad range of issues resulting from the day-to-day operations of the ECB pension and other employee benefit arrangements as well as on specific topics.

Additionally, the ECB may decide to request further funding valuations of the ECB pension arrangements during the time period 2015–2017.

II.1.6) Common procurement vocabulary (CPV)

66519600 - SC01

II.1.7) Information about Government Procurement Agreement (GPA)

The contract is covered by the Government Procurement Agreement (GPA): no

II.1.8) Lots

This contract is divided into lots: no

II.1.9) Information about variants

Variants will be accepted: no

II.2) Quantity or scope of the contract

II.2.1) Total quantity or scope:

The duration of the contract shall be approximately 3 years, starting with the year 2015 and ending with the actuary's valuations corresponding to the year 2017.

II.2.2) Information about options

Options: no

II.2.3) Information about renewals

This contract is subject to renewal: no

II.3) Duration of the contract or time limit for completion

Starting 1.2.2015. Completion 1.2.2018

Section III: Legal, economic, financial and technical information

III.1) Conditions relating to the contract

III.1.1) Deposits and guarantees required:

No deposit required.

III.1.2) Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them:

Method of payment will be in accordance with the terms and conditions of the contract.

III.1.3) Legal form to be taken by the group of economic operators to whom the contract is to be awarded:

The establishment of a temporary grouping of companies is allowed under the conditions laid down in the invitation to tender.

III.1.4) Other particular conditions

The performance of the contract is subject to particular conditions: yes

Description of particular conditions: Independence safeguards: the ECB shall exclude candidates who are subject to a conflict of interest with the ECB's interests (financial, business, employment or other relationship) whereby attention is drawn to the specific exclusion of the current ECB's statutory external auditor for the financial years 2013–2017, and all its international network member firms and affiliates.

III.2) Conditions for participation

III.2.1) Personal situation of economic operators, including requirements relating to enrolment on professional or trade registers

Information and formalities necessary for evaluating if the requirements are met: Please see the details in the tender documentation to be requested from the contact point indicated in Sections I.1 and VI.3.

III.2.2) Economic and financial ability

Information and formalities necessary for evaluating if the requirements are met: Please see the details in the tender documentation to be requested from the contact point indicated in Sections I.1 and VI.3.

Minimum level(s) of standards possibly required: The tenderers' economic and financial capacity will be assessed on the basis of their financial situation (turnover and profit and loss) during the last 3 financial years. As a minimum, tenderers shall have had, in the last 3 financial years, an annual net turnover of at least 3 000 000 EUR.

Please see the details in the tender documentation to be requested from the contact point indicated in Sections I.1 and VI.3.

III.2.3) Technical capacity

Information and formalities necessary for evaluating if the requirements are met:

Please see the details in the tender documentation to be requested from the contact point indicated in Sections I.1 and VI.3.

Minimum level(s) of standards possibly required:

The tenderers' technical and professional capacity will be assessed on the basis of the following criteria:

(a) as a minimum, tenderers shall have had, within the last 3 years, an average staff number of 20. Tenderers shall indicate the average number of staff employed by the tenderer in the last 3 years (the information should be provided separately for each year);

(b) as a minimum, tenderers shall have performed during the last 3 financial years at least 3 similar contracts, each of them being worth at least 300 000 EUR. The tenderers shall provide a list of the main contracts of a similar nature (i.e. actuarial services for international or European organisation) by the tenderer in the past 3 years, together with details of the value, quantities, dates and recipients involved;

(c) tenderers shall have an internal system of quality control on the actuarial work performed (which includes monitoring and an independent review). The tenderers shall provide:

i. explanation of their quality control system including monitoring and independent review;

ii. in case the system of quality control is based on a framework, description or on recommendations by an organisation of actuarial practitioners, such as for instance the British Financial Reporting Council or similar, this should be mentioned.

Please see the details in the tender documentation to be requested from the contact point indicated in Sections I.1 and VI.3.

III.2.4) Information about reserved contracts

III.3) Conditions specific to services contracts

III.3.1) Information about a particular profession

Execution of the service is reserved to a particular profession: no

III.3.2) Staff responsible for the execution of the service

Legal persons should indicate the names and professional qualifications of the staff responsible for the execution of the service: no

Section IV: Procedure

IV.1) Type of procedure

IV.1.1) Type of procedure

Open

IV.1.2) Limitations on the number of operators who will be invited to tender or to participate

IV.1.3) Reduction of the number of operators during the negotiation or dialogue

IV.2) Award criteria

IV.2.1) Award criteria

The most economically advantageous tender in terms of the criteria stated in the specifications, in the invitation to tender or to negotiate or in the descriptive document

IV.2.2) Information about electronic auction

An electronic auction will be used: no

IV.3) Administrative information

IV.3.1) File reference number attributed by the contracting authority:

28693/H/RCO/2014.

IV.3.2) Previous publication(s) concerning the same contract

no

IV.3.3) Conditions for obtaining specifications and additional documents or descriptive document

Time limit for receipt of requests for documents or for accessing documents: 13.8.2014 - 18:00

Payable documents: no

IV.3.4) Time limit for receipt of tenders or requests to participate

13.8.2014 - 18:00

IV.3.5) Date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6) Language(s) in which tenders or requests to participate may be drawn up

English.

IV.3.7) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.3.8) Conditions for opening of tenders

Date: 13.8.2014 - 18:00

Place:

Frankfurt-on-Main.

Persons authorised to be present at the opening of tenders: no

Section VI: Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: no

VI.2) **Information about European Union funds**

The contract is related to a project and/or programme financed by European Union funds: no

VI.3) **Additional information**

The documentation for this procurement can be downloaded from an Internet platform. If you are interested to participate in the procurement procedure, please register via the Internet platform using the following Internet address, user name and password:

Internet address: <https://www.ecb.europa.eu/secure/procurement/>

User name: 28693/H/RCO/2014

Password: 709CF1

After having registered, an e-mail will be sent to you with a new user name and password. The Internet address will remain the same. Please use the new user name and password to download the tender documentation.

Should you experience any problems in accessing the Internet platform for registration and/or downloading the application documentation please do not hesitate to contact us under the following e-mail address:

procurement@ecb.europa.eu quoting the procurement number and problem experienced.

The tender procedure shall be open on equal terms to all natural or legal persons resident or located in the European Union and to all natural and legal persons resident or located in a country which has ratified the World Trade Organisation Agreement on Government Procurement or has concluded with the European Union a bilateral agreement on procurement under the conditions laid down in the said agreements.

The ECB shall exclude tenderers that are in one of the situations described in Article 24(4) of Decision ECB/2007/5 (e.g. conviction for fraud or corruption) or put on a blacklist in accordance with Article 24(7) of Decision ECB/2007/5.

Further information about ECB procurement rules and procedures may be obtained at <http://www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html>

VI.4) **Procedures for appeal**

VI.4.1) **Body responsible for appeal procedures**

Procurement Review Body of the European Central Bank, c/o Legal Advice Team

Kaiserstraße 29

60311 Frankfurt-on-Main

GERMANY

Internet address: <http://www.ecb.europa.eu>

Fax: +49 6913446558

Body responsible for mediation procedures

European Ombudsman

1 avenue du Président Robert Schuman

67001 Strasbourg

FRANCE

VI.4.2) **Lodging of appeals**

Precise information on deadline(s) for lodging appeals: 15 days from the receipt of the information specified in Article 28(3) of the ECB procurement rules (see Section VI.3) or, if no information is requested, 15 days from the receipt of the notification to unsuccessful tenderers.

Further requirements are outlined in Article 33 of the ECB procurement rules (see Section VI.3).

A complaint to the European Ombudsman does not affect the submission deadline nor does it create a new deadline by which complaints can be submitted.

VI.4.3) **Service from which information about the lodging of appeals may be obtained**

VI.5) **Date of dispatch of this notice:**
4.7.2014