



# Schools Leasing Framework

econocom

## 01 What is the “Schools Leasing Framework”?

In order to address the compliance issue raised around leasing in schools, **Link Asset Service**, in conjunction with the Durham County Council, launched a **Schools Leasing Framework** to facilitate the financing of digital projects for all schools in the United Kingdom.

Following a **formal OJEU\* tender process**, Econocom was awarded the contract and is now the approved provider of operating lease for the framework. All leases are **fully compliant under IAS 17**, allowing schools to access safe technology finance.

Leasing is a simple form of financing for schools to acquire the technology they need while preserving cash for core educational activities.

\*OJEU framework award notice reference no. 2018/S 076-169980



Department  
for Education

**LINK**Group

## 02 How does it work?

The lease process is simple:

1. You choose your equipment and your supplier(s).
2. You complete our online lease request form, attaching your supplier(s) quote(s) > [www.econocom.co.uk/our-sectors/education/schools-leasing-framework](http://www.econocom.co.uk/our-sectors/education/schools-leasing-framework)
3. We approve your application and send out a contract for signature.
4. When the contract is signed, we send your supplier/s purchase orders.
5. Your supplier delivers the equipment to you, invoices us, and we send you an invoice approval form (IAF) to confirm receipt of the goods we have been invoiced for.
6. On receipt of your signed IAF, we settle your supplier(s) invoice.

One  
DIGITAL  
company

choose your  
supplier



choose your  
equipment

pay in  
instalments

enjoy your  
equipment!

## 03 What equipment can we finance?

All forms of digital hardware and operating software. This includes:



PCs, laptops, servers, tablets, PDA's, electronic interactive whiteboards, POS systems and other Telecom infrastructure such as Wi-Fi networking, CCTV and more...

## 04 FAQ:

### 1. What are my payment options?

Quarterly or annually over 2, 3 or 4 years.

### 3. Can I work with more than one supplier?

Each lease can accommodate as many supplier and as many invoices as you wish: one single lease for your entire digital investment.

### 2. What size can my project be?

Any project starting from **£2,000** can be accommodated by the framework.

### 4. What type of lease does the framework provide?

Any lease options under the School Framework Agreement have been structured as operating leases.

## 05 Econocom & EdTech

Econocom is Europe's largest independent provider of 'payment-over-time' and subscription solutions for digital projects.

- **£2.7** Billion turnover in 2022
- Active in **16 countries**
- Over **50 years' experience**

Econocom has over 15 years of experience in the education sector. In the UK, we support over 750 colleges and schools with their digital projects.

In 2012, Econocom funded the entire Acer ICT estate used at the **London Olympic Games**. After the games, we re-marketed over 24,000 units into UK education, thereby building on the Olympic Legacy and delivering significant savings to the sector.

### Customer Review

“ This was our first leasing agreement with Econocom. I found it a very easy and efficient process. I will definitely use Econocom again! ”

Baguley Hall Primary School

### Contact us

Call us on **020 8940 2199** or email us at [info.gb@econocom.com](mailto:info.gb@econocom.com)

Or simply visit

[www.econocom.co.uk/our-sectors/education/schools-leasing-framework](http://www.econocom.co.uk/our-sectors/education/schools-leasing-framework)