



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN DECEMBER 2018**

EFSI Investment Committee
7th December 2018

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in December 2018

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Mr G. BAJNAI declared Conflict of Interest for the RIVERROCK SENIOR LOAN I FUND (Regional - EU countries, The Netherlands, Belgium, Germany, Luxembourg) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

RIVERROCK SENIOR LOAN I FUND (Regional - EU countries)

A participation of EUR 100m in a Fund targeting diversified senior private debt investments in Mid-Caps.

EIB-CDC CO-INVESTMENT PLATFORM URBAN DEVELOPMENT (France)

An equity participation of EUR 100m in an Investment Platform with French National Promotional Bank Caisse des Dépôts et Consignations (CDC). The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

BLACK SEA GAS CONNECTION (Romania)

A loan to finance the construction of new onshore natural gas transmission pipeline, which will connect the gas production from the Black Sea with the BRUA (Bulgaria, Romania, Hungary, Austria) gas corridor.

KARAVANKE TUNNEL SAFETY UPGRADE (Slovenia)

A loan of EUR 90m to finance the construction of a second tunnel tube, located on the comprehensive TEN-T, connecting the A2 motorway in Slovenia with the A11 motorway.

ULMA RDI AND CONVERGENCE (Poland, Spain)

A loan of EUR 26m to finance the promoter's RDI and deployment investments in convergence regions, supporting the implementation of the company's strategy, in particular in the construction and architectural solutions businesses.

SALZGITTER STEEL RDI (Germany)

A loan of EUR 150m to finance the promoter's RDI and digital transformation expenditures of its iron and steelmaking as well as its beverage filling and packaging equipment businesses over the period 2018 – 2021

JSW COKE PRODUCTION EFFICIENCY (Poland)

A loan of EUR 59m to finance the modernisation of coking plants, the construction of an energy-efficient coke gas-fired Combined Heat and Power (CHP) plant and the installation of various gas engines based on methane from coal seam degasification in Silesia

CABLE RACCORDEMENT GUYANE (France)

A loan of EUR 15m to finance the construction, installation, commissioning and operation of a transmission system based on several submarine fibre optic cable segments for linking French Guiana with Brazil and Europe

Wilhelm MOLTERER
Managing Director