



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
In July 2019**

EFSI Investment Committee
12 July 2019

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in July 2019

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Mr T. DEAU declared a Conflict of Interest for the NOEGIG RURAL BROADBAND LOWER AUSTRIA (Austria) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

NOEGIG RURAL BROADBAND LOWER AUSTRIA (Austria)

A loan of EUR 102m to finance the 2nd roll-out phase of the fibre-based broadband access network in rural areas of Lower Austria.

DERICHEBOURG RECYCLAGE & ECONOMIE CIRCULAIRE (France)

A loan of EUR 130m to finance an investment programme with the objective of strengthening the performance of recycling activities.

EIFFEL ESSENTIEL FUND (Regional, EU Countries, France)

An equity participation in a fund providing growth capital to SMEs in the energy transition, the agrifood and the health sectors across Europe.

HORIZON EQUITY PARTNERS FUND I (Portugal, Spain)

An equity participation of EUR 40m in an infrastructure fund targeting the Iberian peninsula with a focus on Portugal.

EXTENSION OF THE EUROPEAN GROWTH FINANCE FACILITY (EU countries)

A programme loan of EUR 750 million for quasi-equity Mid-Cap Growth Finance operations as approved under the EIB EFSI Equity Window Strategy. The operation concerns the increase of the global authorization from EUR 1.75bn to EUR 2.5bn.

SANTANDER RISK SHARING FOR MICRO AND SMALL CO (Spain)

A guarantee of EUR 200m to finance a de-linked, risk-sharing operation to support new lending for the benefit of self-employed individuals and micro companies.

EFL - ENHANCED SUPPORT FOR SMES & MIDCAPS (Poland)

A guarantee of EUR 82m for an existing portfolio of assets, aimed at supporting new financing for Micro-enterprises, SMEs and Mid-Caps and women's economic empowerment.

Wilhelm MOLTERER
Managing Director