



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
In May 2019**

EFSI Investment Committee
13th May 2019

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
<u>Absent:</u>	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in May 2019

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

* * * * *

The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

NORTHVOLT ETT - LARGE SCALE BATTERY PLANT (Sweden)

A loan of EUR 350m to finance the design, construction, commissioning and operation of a lithium-ion battery cell manufacturing facility.

PROGRAMME LOAN HEATING SECTOR IN SLOVAKIA (Slovakia)

A programme loan of EUR 100m to finance investments in the heating sector.

FONDS TOURISME OCCITANIE (France)

A framework loan of EUR 60m to finance a fund set up by the French region of Occitanie to support public and private initiatives in the tourism sector. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

BANKIA ENHANCED SUPPORT FOR SMES & MIDCAPS (Spain)

A guarantee of EUR 150m to finance SMEs and Mid-Caps in vulnerable areas and segments.

Wilhelm MOLTERER
Managing Director