



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
In November 2019**

EFSI Investment Committee
11 November 2019

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in November 2019

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

TTTECH AUTONOMOUS DRIVING RDI (Austria, Spain)

A loan of EUR 30m to finance selected RDI activities for the development of advanced driver-assistance systems, as well as software autonomous driving technologies.

RESEAU LIAIN - TRES HAUT DEBIT AIN (France)

A loan of EUR 120m to finance the design, building, financing, operation and commercialisation of an open access ultra-high speed broadband telecommunications network.

ACTION LOGEMENT – ONV (France)

A loan of EUR 376m to finance the construction of around 80,000 new social housing units by providing them own funds from the proceeds of the sale by the SHEs to the ONV of around 32,000 existing social housing units.

PORTUGAL SOLID WASTE INVESTMENT PLAN (Portugal)

A loan of EUR 75m to finance of an investment programme of the EGF Group in solid waste collection and treatment facilities in mainland Portugal over the period 2019 – 2021.

KCM LEAD ZINC CAPACITY EXPANSION (Bulgaria)

A loan of EUR 65m to finance investments in a new lead refining plant and zinc electrolysis unit both replacing outdated units, and the upgrade of the zinc recycling unit resulting in lower production costs, better environmental performance, increased recycling rates of lead and zinc containing waste, and better working conditions.

EIB-CDC PLATFORM - CLEAN BUSES (France).

A participation of EUR 100m in an Investment Platform for the renewal of zero-emission bus fleets promoted and co-financed by the French National Promotional Institution Caisse des Dépôts et Consignations. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

PANNONIA ONSHORE WIND (Austria)

A loan of EUR 80.5m to finance the construction and operation of two wind farms in Burgenland.

IM2 SOLAR DEVELOPER FINANCE (Spain)

A loan of EUR 26m to a platform to develop and operate 218 MW solar projects.

INFRAGREEN IV SLP (Regional – EU Countries, France, Italy)

A participation of EUR 75m in an investment fund focusing on renewable energy projects in the European Economic Area.

QUAERO EUROPEAN INFRASTRUCTURE II FUND (Regional – EU Countries, France)

A participation of EUR 90m in an infrastructure fund to finance equity investments in small to medium-sized infrastructure projects.

GAGEO I FUND (France, Regional – EU Countries)

A participation of EUR 30m in a fund providing mid to long-term collateralised lending to European SMEs and Mid-Caps, backed by inventory and equipment critical to business continuity. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

VENTURE TO FUTURE FUND (Slovakia)

An equity participation of EUR 10m in a Fund investing mainly in SMEs based in Slovakia. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

AGRICULTURE AND BIOECONOMY II PROGRAM LOAN (Regional - EU Countries)

A programme loan of EUR 700m aimed at investing in agriculture and bio economy.

VIENNA SCHOOL PPP ATZGERSDORF & DEUTSCHORDENST (Austria)

A loan to finance the development of new education facilities for young people.

ACSM-AGAM ENERGY EFFICIENCY & CLIMATE ACTION (Italy)

A loan of EUR 100m to finance an investment programme including integrated water sector, solid waste, electricity distribution, district heating, public lighting, IT and cyber security and smart city schemes over the period 2019-2023.

Wilhelm MOLTERER
Managing Director