



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

Meeting of the Investment Committee

held on 4th April 2016

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
4th April 2016

Those attending

<u>Chairman:</u>	M.	Wilhelm MOLTERER, Managing Director
<u>Members:</u>	Ms.	Gillian DAY
	M.	Vicky D. KEFALAS
	Ms.	Dalia DUBOVSKA Fabio
	Ms.	PAMMOLLI
	M.	Noel Gregor PATERSON-JONES
	M.	Nieves RODRIGUEZ VARELA
	Ms.	Dominik RADZIWIŁŁ
	M.	Thierry DEAU
<u>Attendees:</u>	Ms.	Iliyana TSANOVA, Deputy Managing Director (by Conference Call)
	M.	Marcus SCHLUECHTER
	M.	Juan José FEBLES
<u>EFSI Secretariat:</u>	Ms.	Katarina KASZASOVA
	Ms.	Wendy COULSON

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Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially guaranteed by the EU budget.

FONDS SPI – SOCIETES DE PROJETS INDUSTRIELS (FR) - Investment Platform as per article 9.5 of the EFSI Regulation

The setting up of a parallel fund for a maximum amount of EUR 100 million to co-invest with Fonds SPI – Sociétés de Projets Industriels, targeting new project companies needing capital to reach the industrialisation phase.

GROWTH EQUITY FUND MID-CAPS (ES, PT)

An equity participation for a maximum amount of EUR 40 million in NMAS1 Private Equity Fund III FCR, targeting mainly technology oriented Mid-Caps.

IMPAX NEW ENERGY INVESTORS III (Multi-country)

An equity participation in Impax New Energy Investors III for an amount of EUR 75 million targeting renewable energy products mainly in the EU.

RENTEL OFFSHORE WIND Project (BE)

A loan to Rentel NV for a maximum amount of EUR 400 million for financing the construction and operation of ca. 300 MW offshore wind farm in the North Sea, 32 km from the Belgium coast.

EFFICIENT POWERTRAINS Project (FR)

A loan for financing research and development of 7 compliant powertrains and related capital expenditure in manufacturing facilities.

Wilhelm MOLTERER
Managing Director