



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments**

**Meeting of the Investment Committee**

**held on 10<sup>th</sup> November 2016**

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE**

**EFSI Investment Committee**  
**10<sup>th</sup> November 2016**

Those attending

<u>Chairman:</u>	M.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Ms.	Gillian DAY
	Ms.	Vicky D. KEFALAS
	Ms.	Dalia DUBOVSKA
	M.	Fabio PAMMOLLI
	M.	Noel Gregor PATERSON-JONES
	Ms.	Nieves RODRIGUEZ VARELA
	M.	Dominik RADZIWIŁŁ
	M.	Thierry DEAU
<u>Experts:</u>	M.	Marcus SCHLUECHTER
	M.	Juan Jose FEBLES
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Ms.	Olga PASCENCO, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee  
held the 10<sup>th</sup> November 2016**

**Decisions taken by the Investment Committee**

The Chairman recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially guaranteed by the EU budget:

**ANSALDO INNOVATIVE GAS AND STEAM TURBINE DEV PROJECT (Italy)**

A loan to Ansaldo Energia of a maximum amount of EUR 80 million for financing of investments and expenditures over the period 2016-2019 in research, development and innovation and advanced manufacturing concerning the recently acquired cutting-edge technologies of large and very large gas turbines.

**ENEDIS ADVANCED METERING PROJECT (France)**

A hybrid financial instrument to Electricité de France of a maximum amount of EUR 400 million for financing of investments in advanced metering infrastructure over the period 2016 – 2019.

**ITALGAS GAS SMART METERING PROJECT (Italy)**

A loan to Italgas S.p.A. of a maximum amount of EUR 300 million for financing of roll-out of gas smart meters in the Promoter's concession areas over the period 2017-2020.

**SCB POLAND - ABS - LOAN FOR SMES AND MID-CAPS (Poland)**

A loan substitute financing of Santander Consumer Poland of a maximum amount of EUR 52 million through the EIB purchase of a mezzanine tranche of an ABS, to increase the intermediary's capacity to generate new loans and leases to SMEs and Mid-Caps.

**ALPHA BANK ABS LOAN FOR SMES AND MID-CAPS (Greece)**

A Multi-Beneficiary Intermediated Loan (MBIL) to Alpha Bank to finance projects promoted by SMEs and Mid-Caps active in a number of productive sectors.

**AUTOVIE VENETE A4 WIDENING PROJECT(Italy)**

A loan extension to Autovie Venete S.p.A. of a maximum amount of EUR 300 million to finance the widening of two highway sections of the A4. In addition, in line with

Article 21 of the EFSI Agreement the Investment Committee approved the designation of the existing contractual co-investment agreement with Cassa Depositi e prestiti (CDP) as an EFSI Investment Platform.

**NOVA SBE CAMPUS PROJECT (Portugal)**

A loan to Fundação Alfredo de Sousa of a maximum amount of EUR 16 million for financing of construction of a new campus for the Nova School of Business & Economics.

**CZ INITIATIVE FOR ENERGY EFFICIENCY & OTHER PRIO (Czech Republic)**

A linked risk sharing operation with Česká Spořitelna, a.s. of a maximum amount of EUR 50 million to finance eligible corporates (mainly Mid-Caps but not excluding other entities) to accelerate the pace of their investments in some of the key EFSI priority areas (such as renewable energy, energy efficiency and RDI) as well as agriculture.

**RISK SHARING PROGRAMME FOR SMES AND MID-CAPS (Italy, Croatia, Malta, Slovenia)**

A guarantee programme for eligible financial intermediaries of a maximum amount of EUR 300 million to support SMEs and Mid-Caps' access to finance.

**BANK ZACHODNI ENHANCED SUPPORT FOR SMES & MID-CAPS (Poland)**

A de-linked risk sharing guarantee to Bank Zachodni WBK of a maximum amount of EUR 300 million (or equivalent in other eligible currencies) to provide new lending to SMEs and Mid-Caps.

**FINNVERA MIDCAP TRANSACTION (Finland)**

A linked risk sharing operation with FINNVERA, the National Promotional Bank of Finland, of a maximum amount of EUR 100 million to cover up to 50% of credit risk associated with a portfolio of Mid-Caps generated by FINNVERA.

**TECHNICOLOR RD&I PROJECT (France, Belgium, UK)**

A loan to Technicolor SA of a maximum amount of EUR 90 million for financing of the promoter's research, development and innovation investments in France, Belgium and UK over the period 2016-2018. The investment plan concerns imaging science, media computing, data processing and connected homes solutions.

**FRANCE TRES HAUT DEBIT PROJECT (France)**

A loan of a maximum amount of EUR 200 million for financing of expansion of advanced fixed broadband telecommunication infrastructure in France by an alternative telecommunication services provider, to provide FTTH (fibre to the home) based very high speed broadband services.

### **WOOD RDI AND CLEAN MANUFACTURING PROJECT (Spain, Portugal)**

A loan to Financiera Maderera, SA. of a maximum amount of EUR 50 million for financing of investments in environmental and energy upgrades as well as in an RDI programme to develop new solutions for wood based product manufacturing.

### **EUROPEAN GROWTH FINANCE FACILITY (EU Countries)**

A programme loan of a maximum amount of EUR 500 million for quasi-equity Mid-Cap Growth Finance (MGF) operations as approved under EIB EFSI Equity Window Strategy.

### **EIFFEL ENERGY TRANSITION FUND (France)**

Equity participation in the Eiffel Energy Transition Fund for up to EUR 40 million providing developer finance to small renewables (mostly solar photovoltaic) and energy efficiency projects.

### **MIDCAP PROGRAMME LOAN BENELUX (Belgium, Netherlands, Luxembourg)**

A programme loan of a maximum amount of EUR 150 million for financing of eligible investments to be carried out by eligible Mid-Caps with a focus on innovative companies in the BENELUX countries.

### **MIDCAP PROGRAMME LOAN IRELAND & UK (Ireland, UK)**

A programme loan of a maximum amount of EUR 150 million for financing of eligible investments to be carried out by eligible Mid-Caps with a focus on innovative companies.

Wilhelm MOLTERER  
Managing Director