



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments  
Meeting of the Investment Committee held  
on 15<sup>th</sup> May 2017**

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE**

**EFSI Investment Committee**  
**15<sup>th</sup> May 2017**

Those attending

<u>Chairman:</u>	M.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Ms.	Gillian DAY
	M.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	M.	Fabio PAMMOLLI
	M.	Noel Gregor PATERSON-JONES
	M.	Dominik RADZIWIŁŁ
	Ms.	Nieves RODRIGUEZ VARELA
<u>Experts:</u>	M.	Marcus SCHLUECHTER, Advisor to the Managing Director
	M.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	M.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee  
held the 15<sup>th</sup> May 2017**

**Decisions taken by the Investment Committee**

The Chairman recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**BARCELONA SOCIAL HOUSING (Spain)**

A loan of a maximum amount of EUR 125m for the construction of approximately 2,200 social housing units with ancillary infrastructure for rent in the city of Barcelona.

**ADESTIA – EFFICACITE ENERGETIQUE LOGEMENT SOCIAL (France)**

A loan of a maximum amount of EUR 200m to finance an energy retrofitting program of approximately 24,500 social housing units. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

**FRANCE EFFICACITE ENERGETIQUE LOGEMENT SOCIAL (France)**

A risk sharing facility of a maximum amount of EUR 200m to finance energy efficiency investments in social housing in France. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

**POLAND SOCIAL AND AFFORDABLE HOUSING PROGRAMME (Poland)**

A programme loan of a maximum amount of EUR 94m to finance social and affordable housing projects in different municipalities. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform, in cooperation with Bank Gospodarstwa Krajowego (BGK).

**CITYJET REGIONAL ROLLING STOCK (Austria)**

A loan of a maximum amount of EUR 500m to finance the purchase of electric trains to be used for regional passenger railway services by OeBB Personenverkehr AG.

**GRAND EST TRES HAUT DEBIT PPP (France)**

Financing for the design and rollout of a publicly owned fibre broadband network, Public Initiative Network (PIN) in 7 departments of the Grand Est region (Ardennes, Marne, Aube, Haute-Marne, Meuse, Vosges and Meurthe-et-Moselle).

**HERAULT TRES HAUT DEBIT PPP (France)**

Financing for the design and rollout of a publicly owned fibre broadband network, Public Initiative Network (PIN) in the Hérault department.

### **NATURAL GAS DISTRIBUTION Portugal 2016-2019 (Portugal)**

A loan of a maximum amount of EUR 29m to finance the extension of the gas distribution networks in the Promoter's concession areas for the period Q3 2016 - Q4 2019.

### **ITALY-FRANCE INTERCONNECTOR (Italy)**

A loan and guarantee of a maximum amount of EUR 170m to finance the Italian part of the high voltage direct current link Piedmont-Savoy connecting France and Italy across the Alps. The interconnector is designated as a project of common interest (PCI) under EU regulation.

### **SENER RENEWABLE ENERGY AND ICT RDI (Spain)**

A loan of a maximum amount of EUR 110m to finance the promoter's RDI investments for the development of innovative engineering solutions in the renewable energy, space and railway sectors, as well as an information technology (IT) platform for the design and construction of ships.

### **GRIFOLS BIOSCIENCE R&D II SPAIN (Spain)**

A loan of a maximum amount of EUR 200m to finance the promoter's R&D programme for new plasma proteins for various therapeutic areas, including Alzheimer's disease, liver cirrhosis, diabetes and cystic fibrosis.

### **AENA SECURITY INVESTMENT PLAN (Spain)**

A loan of a maximum amount of EUR 400m to finance investments included in the AENA Airport Regulation Document (DORA) for the period 2017 - 2021 with the objective of achieving compliance with the European Commission Regulation on implementation of the common basic standards on aviation security.

### **SIAULIU BANK LOAN FOR SMES AND MID-CAPS (Lithuania)**

An intermediated loan of a maximum amount of EUR 20m for the funding of Siauliu Bank's lending activity towards SMEs and Mid-Caps.

### **BANK OCHRONY SRODOWISKA CLIMATE ACTION MBIL (Poland)**

An intermediated loan of a maximum amount of EUR 75m to finance the lending activity of Bank Ochrony Srodowiska S.A. to SMEs, Mid-Caps and public sector entities with a dedicated climate action window.

Wilhelm MOLTERER  
Managing Director