



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments
Meeting of the Investment Committee held
on 13th June 2017**

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
13th June 2017

Those attending

<u>Chairperson:</u>	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Ms.	Gillian DAY
	M.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	M.	Fabio PAMMOLLI
	M.	Noel Gregor PATERSON-JONES
	M.	Dominik RADZIWIŁŁ
	Ms.	Nieves RODRIGUEZ VARELA
<u>Experts:</u>	M.	Marcus SCHLUECHTER, Advisor to the Managing Director
	M.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	M.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee
held the 13th June 2017**

Decisions taken by the Investment Committee

The Chairperson recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

IRISH SOCIAL HOUSING PPP PROGRAMME (Ireland)

A loan of a maximum amount of EUR 160m to finance an investment programme comprising construction, operation and maintenance of three social housing bundles.

STM ITALY-FRANCE-MALTA (Italy, France, Malta)

A loan to finance RDI activities focusing on the development of technologies and products for the next generation of semi-conductor devices over the period 2017 - 2018.

IT PLATFORM DEVELOPMENT (Finland, Sweden, Czech Republic)

A loan to finance RDI investments for the development of new specific IT solutions in the financial, health care, public services and consumers sectors.

EL TO ZAGREB - COMBINED CYCLE POWER PLANT (Croatia)

A loan of a maximum amount of EUR 50m to finance the construction of a combined cycle gas turbine, heat and electricity cogeneration plant to replace obsolete, mostly oil-fired, environmentally non-compliant heat-generation assets.

LIMBURGS ENERGIE FONDS (The Netherlands)

A loan of a maximum amount of EUR 30m to an evergreen financial instrument providing finance for SMEs and small projects in the carbon-saving renewable energy and energy efficiency sectors. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

EIB-EIF MID-CAP FUNDS INVESTMENT FACILITY (Regional – EU Countries)

An investment facility of a maximum amount of EUR 250m to support EIB investments in innovative Mid-Cap-focused private equity funds in Europe, rolled-out by the EIF.

EIB-EIF SME FUNDS INVESTMENT FACILITY (Regional – EU Countries)

An investment facility of a maximum amount of EUR 250m to support EIB investments in SME and small Mid-Cap private equity funds where the EIF is also an investor.

EIB-EIF CO-INVESTMENT FACILITY (Regional – EU Countries)

An investment facility of a maximum amount of EUR 200m to finance a joint EIB-EIF project aiming to provide additional risk capital to commercial fund managers through systemic co-investments into European SMEs and Mid-Cap companies.

Wilhelm MOLTERER
Managing Director