

EUROPEAN INVESTMENT BANK

EUROPEAN FUND FOR STRATEGIC INVESTMENTS

STEERING BOARD

**Summary of discussions with the stakeholders**  
**held at the EIB Offices in Brussels on Tuesday, 10 May 2016**

Questions concerning this note should be referred to  
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## **Summary of discussions with stakeholders held at the EIB Offices in Brussels on Tuesday, 10 May 2016**

In line with the [Stakeholders' consultation paper](#) the EFSI Steering Board held a preliminary discussion with BusinessEurope, European Banking Federation (EBF), European Savings and Retail Banking Group (ESBG) and European Association of Co-operative Banks (EACB) to discuss the implementation of EFSI operations under the Investment and Innovation Window (IIW) through the EIB and the SME Window through the European Investment Fund (EIF). The representatives of these stakeholders were:

- M M. Beyrer (BusinessEurope)
- Ms J. Valente (BusinessEurope)
- Ms E. Bevilacqua (European Association of Co-operative Banks)
- M C. de Noose (European Savings and Retail Banking Group)
- M S. de Brouwer (European Banking Federation)
- M A. Lopez (European Banking Federation)

A consultation event involving a range of stakeholders will take place in autumn 2016. In the meanwhile, the Steering Board considers such preliminary discussions an important mean to exchange views on the EFSI Strategic Orientation.

- a) The discussion with BusinessEurope focused on the EFSI implementation, with particular emphasis on corporate and midcap beneficiaries and the SME Window implemented through the European Investment Fund (EIF). Key elements of the discussion are: (a) a first positive feedback on EFSI orientation and achievements (b) additionality (c) complementarity with ESIF and other instruments (d) fostered communication and information dissemination (e) role of the Advisory Hub (EIAH) and Investment Platforms. BusinessEurope is seen as a strategic partner in accelerating of the project pipeline focusing on mobilising of private capital.
- b) The discussion with European Banking Federation (EBF), European Savings and Retail Banking Group (ESBG) and European Association of Co-operative Banks (EACB) revolved around means of acceleration of the project pipeline focusing in particular on cooperation with National Promotional Banks, use of Investment Platforms and national contributions pledged by EU Member States. Key elements of the discussion are: (a) a first positive feedback on EFSI orientation and achievements (b) complementarity of EFSI with other instruments and national programmes (c) suggestions regarding COSME and InnovFin.

The Steering Board encouraged the stakeholders to provide regular feedback from their members on the EFSI implementation and emphasised the role of reinforcing dialogue between the institutions and the external stakeholders in achieving EFSI results.