

EUROPEAN FUND FOR STRATEGIC INVESTMENTS
STEERING BOARD

Minutes of the Meeting held the 8 January 2016

Questions concerning this note should be referred to
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EFSI STEERING BOARD – MEETING 08/2016

Minutes of the meeting held at the EIB Office in Luxembourg on Friday, 8 January 2016

Those attending:

Steering Board members:

Mr G. Thomas (EC) – Chairperson
Mr A. Fayolle (EIB) – Via call conference
Mr B. Angel (EC) – Via video - conference

Experts:

Ms S. Valtonen (EC)
Ms B. Balke (EIB)
Mr JC Laloux (EIB)

EFSI Secretariat:

Ms E. Bois-Willaert (EIB)

Excused:

Ms I. Schwimann (EC)

The EFSI Secretariat declared the meeting open at 13.20 p.m. on 8 January 2016.

1. Quorum

It was recorded that there was a quorum.

2. Approval of the agenda

The agenda was approved with small amendments.

3. FOR DECISION

Approval of the minutes of the meeting on 15 December 2015 (PV SB/07/2015)

The draft minutes of the 7th Steering Board meeting, held on 15 December 2015 at EIB Office in Luxembourg were approved.

4. FOR DISCUSSION

Draft Rules of Procedure of the Investment Committee (document 15/2015)

The Steering Board had a discussion on this document, to be submitted to the Investment Committee during its first meeting, scheduled on 27 January 2016.

The Steering Board reiterated the request to have, as main rule, physical meetings in Luxembourg, for the Investment Committee. This would allow Investment Committee members to share expertise. Video-conferences and meetings through other remote means should be duly justified. Acknowledging the cost of such physical meeting, when agenda would not be sufficient enough to organize physical meetings, a meeting could take place via video-conference.

Finally, the Steering Board requested that proper communication to the market is done so that external stakeholders know how conflicts of interest are handled for Investment Committee members.

5. Date for the next Steering Board meeting

The Steering Board decided to convene its next meeting on Thursday 28 January 2016.

6. Any other business

The Steering Board discussed a rolling working programme for its next meetings.

The Chairperson declared the meeting closed at 14:20 p.m.

Schedule A

Decisions taken by the Steering Board (Meeting 08/2016)

Agenda Item	Description	Decision taken
3	Minutes of the meetings held on 15 December 2015	The Steering Board unanimously decided to approve the minutes.