

## Newsletter 2 September 2024

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Coming up in the next committee meetings:

ECON meeting, 2 September 2024, 15.00 – 17.00

Room: ANTALL (4Q2)

The meeting will be webstreamed:

[See live broadcast](#)

**Monday, 2 September, 15.00 - 16.00**

**Public Hearing with Claudia Buch, Chair of the Supervisory Board of the ECB**



On Monday 2 September 2024 at 15.00, the ECON Committee will hold a public hearing with Claudia Buch, Chair of the Supervisory Board of the ECB. This will be the first public hearing under the Regulation on the Single Supervisory Mechanism (SSM Regulation) and the Interinstitutional Agreement between the European Parliament and the ECB in the 10th legislative term.

The following topic is expected to be addressed during the exchange of views with ECON Members:

- State of the European banking sector and the associated risk and challenges;

[EGOV Briefing: Public hearing with the Chair of the Supervisory Board of the ECB, Claudia Buch, in ECON on 2 September 2024](#)

**Monday, 2 September, 16.00 - 17.00**

## **Exchange of views with the Chairs of the International Accounting Standards Board (IASB), the IFRS Foundation Trustees and the International Sustainability Standards Board (ISSB)**

On Monday 2 September 2024, 16:00 - 17:00, an Exchange of Views in ECON is scheduled with the Chair of the IFRS Foundation, Erkki Liikanen, the Chair of the International Accounting Standards Board (IASB), Andreas Barckow, and the Chair of the International Sustainability Standards Board (ISSB), Emmanuel Faber. This Exchange of Views is taking place on an annual basis.

The international financial reporting standards are developed by the IASB and then are to be endorsed in the Union. The Parliament requested already in previous legislative terms its involvement at an early stage when international financial reporting standards are developed. This annual Exchange of Views in ECON is therefore an important part in the parliamentary scrutiny in the European endorsement process of the international financial reporting standards.

The ISSB was created in 2021 as second pillar of the IFRS Foundation and is tasked with the development of international sustainability reporting standards.



## **ECON: Draft Agenda 2 September 2024**

### **Next committee meeting:**

Monday 16 September 2024, 19:00 - 21:00 - joint BUDG-ECON meeting in Strasbourg



### ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

ECON is assisted by a subcommittee on tax matters (FISC), for tax-related matters and particularly the fight against tax fraud, tax evasion and tax avoidance, as well as financial transparency for taxation purposes.

### Contact



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