

## Newsletter 4-5 December 2024

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Coming up in the next committee meetings:

ECON meeting, 4 December 2024, 10.45 – 12.30, 14.30 - 18.30  
and 5 December 2024, 9.00 – 11.00  
Room: ANTALL (2Q2)

The meeting will be webstreamed:  
[See live broadcast](#)

**Wednesday, 4 December, 10.45 - 12.15**  
**Public Hearing on Financial services for women, and by women**



On Wednesday 4 December 2024, from 10:45 to 12:15, the ECON Committee will host a public hearing on "Financial services for women, and by women" in the context of the 2024 Gender Equality Week in the European Parliament. The purpose of this event is to provide an opportunity for ECON Members to shed a light on female specific services offered in the area of financial services as well as debate the representation of women in financial institutions. The topic will be addressed from several angles, including the supply and the demand side. Women more and more take responsibility for their own financial situation and sometimes have specific needs as regards product characteristics or investment advice. This includes women's access to financial services via digitalisation but also emphasising female financial literacy and the development of femtechs.

[Draft programme](#) of the hearing

**Wednesday, 4 December, 14.30 - 17.30**

## **Monetary Dialogue and Public Hearing with Christine Lagarde, President of the European Central Bank and Chair of the European Systemic Risk Board**

The Committee on Economic and Monetary Affairs (ECON) will hold its second monetary dialogue with the President of the European Central Bank (ECB) on Wednesday, 4 December 2024, from 14:30 to 16:30, followed by the first Public Hearing in her capacity as Chair of the European Systemic Risk Board (ESRB), from 16:30 to 17:30, in the 10th parliamentary term.



At this occasion, the ECON Committee and the ECB President will discuss the quarterly assessment of the ECB's monetary policy stance. This monetary dialogue will take place after the ECB Governing Council decided on 17 October 2024 to further ease monetary policy by lowering by 25 basis points three key interest rates (rates on the deposit facility, the main refinancing operations and the marginal lending facility), continuing the change initiated in June 2024.

This monetary dialogue will also be an opportunity to address the topic of the new economic governance framework, which entered into force in April 2024, and its implications for monetary policy. Following the submission of the national medium-term fiscal plans of most Member States in the past months, the European Commission is now evaluating them. In this context, the matter of how the new fiscal rules and monetary policy interact is of paramount importance.

Finally, Christine Lagarde will also face questions of ECON Members in her capacity as ESRB Chair. Here, macroprudential policy considerations for banks and non-bank financial intermediaries may be addressed in the context of a challenging environment marked by geopolitical uncertainties, climate change, digitalisation and financial risk.

[EGOV Briefing: Public hearing with Christine Lagarde, Chair of the European Systemic Risk Board \(ESRB\)](#)

[EGOV Briefing: Euro area monetary policy: Quarterly overview, December 2024](#)

**Wednesday, 4 December, 17.30 - 18.30**  
**Public Hearing with Dominique Laboureix, Chair of the Single Resolution Board (SRB)**



Dominique Laboureix, the Chair of the Single Resolution Board (SRB) which is tasked with dealing with distressed banks in the Banking Union, will appear for the third time in 2024 (second time under the new parliament). He will present the SRB's 2025 work programme and will also be expected to answer MEPs' questions concerning the legislative package on crisis management and deposit insurance (CMDI).

[EGOV Briefing: Public hearing with the Chair of the SRB, Dominique Laboureix, in ECON on 4 December 2024](#)

**Thursday, 5 December, 9.00 - 9.30**  
**Banking Union – annual report 2024**  
***Consideration of draft report***

ECON Members will consider the draft own-initiative report on 'Banking Union - annual report 2024' (Rapporteur: Ralf Seekatz, EPP). This is ECON's tenth annual report on the Banking Union, following the ninth report which was adopted in plenary on 16 January 2024. The objective of the report is to assess the state of play of the Banking Union after the European Central Bank took up its role as single supervisor in November 2014 and after the Single Resolution Board assumed its full resolution powers in January 2016.



The report should be considered also in the light of:

- the adoption of the banking package implementing Basel III standards in the EU;
- the upcoming interinstitutional negotiations on the crisis management and deposit insurance framework;
- the strategic review initiated by the SRB earlier this year;
- the report by Mario Draghi;
- the creation of the new Authority for Anti-Money Laundering; and
- the adoption by ECON of the report on EDIS.

**Rapporteur:** Ralf SEEKATZ (EPP)

**Shadows:** Jonás FERNÁNDEZ (S&D), Jorge MARTÍN FRÍAS (Pfe),  
Marlena MALAG (ECR), N.N. (Renew), N.N. (Greens/EFA)  
Pasquale TRIDICO (The Left), N.N. (ESN)

**Thursday, 5 December, 9.30 - 10.00**  
**European Central Bank – annual report 2024**  
*Consideration of draft report and amendments*



On Thursday, 5 December 2024, from 09:30 to 10:00, following the Monetary Dialogue with the ECB President the day before, ECON Members will consider the draft report and amendments on the annual EP report prepared on the ECB.

Rapporteur Anouk Van Brug (Renew) will present her draft report, which includes sections on general overview, monetary policy, Digital Euro, secondary objectives and other aspects. Shadow

Rapporteurs will then be invited to take the floor to elaborate on their political priorities as reflected in the 314 amendments tabled by the deadline on 12 November 2024 at 12:00.

[EGOV Briefing: Euro area monetary policy: Quarterly overview, December 2024](#)

<b>Rapporteur:</b>	Anouk VAN BRUG (Renew)
<b>Shadows:</b>	Marco FALCONE (EPP), Evelyn REGNER (S&D), Auke ZIJLSTRA (P/E), Denis NESCI (ECR), Bas EICKHOUT (Greens/EFA), Jussi SARAMO (The Left), N.N. (ESN)

**Thursday, 5 December, 10.00 - 11.00**  
**Economic Dialogue and exchange of views on the medium-term fiscal-structural plans and the draft budgetary plans for the euro area**  
*Exchange of views with Valdis Dombrovskis, Commissioner for Economy and Productivity; Implementation and Simplification*

On Thursday 5 December 2024, the ECON will hold the first Economic Dialogue of this new legislative term and following the entry into force of the revised Economic Governance Framework. The newly-elected Commissioner for Economy and Productivity, Valdis Dombrovskis, will present the recently published Economic Forecast and the fiscal elements of the European Semester Autumn Package, as well as answer the questions of ECON Members. This Dialogue is part of the scrutiny of the EU economic governance framework and will focus on the assessment of the first national fiscal-structural medium-term plans.



[EGOV Briefing: Economic Dialogue with the European Commission on EU Fiscal Surveillance](#)

## ECON VOTE: 4 December 2023, 12.15 - 12.30

The ECON Committee will vote on the following file:

**Framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554**

Vote on the decision to enter into interinstitutional negotiations

**Rapporteur:** Johan VAN OVERTVELDT (ECR)

**Shadows:** Regina DOHERTY (EPP), Eero HEINÄLUOMA (S&D)  
Ondřej KOVAŘÍK (PřE), Stéphanie YON COURTIN (Renew),  
Rasmus ANDRESEN (Greens/EFA), Jussi SARAMO (The Left), N.N. (ESN)

## ECON: Draft Agenda 4-5 December 2024



### Next committee meeting:

Monday, 16 December 2024, 19.00 - 20.30 (ECON-LIBE) (TBC)

Thursday, 16 January 2025, 9.00 - 12.30

### ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

ECON is assisted by a subcommittee on tax matters (FISC), for tax-related matters and particularly the fight against tax fraud, tax evasion and tax avoidance, as well as financial transparency for taxation purposes.

### Contact



#### Secretariat:

[econ-secretariat@europarl.europa.eu](mailto:econ-secretariat@europarl.europa.eu)

#### Webpage :

<https://www.europarl.europa.eu/committees/en/econ/home/highlights>

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