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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD OF THE EUROPEAN ALLIANCE FOR FREEDOM

In accordance with our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises cvba. This report contains our opinion on the financial statements of the European Alliance for Freedom (which comprise the statement of financial position as at 31 December 2013 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory information) and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

Unqualified auditor's report

We have audited the financial statements as defined above for the year ending 31 December 2013 and the final statement of the eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of European Alliance for Freedom, as laid out on the following pages.

The financial statements for the year ended 31 December 2013 have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and show a balance sheet total of EUR87,985 and a profit for the year of EUR548. The profit for the year has been transferred to the Specific Reserve Account. Reserve accumulated including the result of the year amount to EUR8,675.

Respective responsibilities of the Members of the Board of European Alliance for Freedom

The Members of the Board are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standards as adopted by the European Union. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation. Moreover, it includes a fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Members of the Board are responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Respective responsibilities of the Auditor

Our responsibility is to express an opinion on these financial statements and on the final statement of eligible expenditure actually incurred based on our audit. Furthermore, our responsibility is to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD OF THE EUROPEAN ALLIANCE FOR FREEDOM - continued

Respective responsibilities of the Auditor - continued

In making those risk assessments, we have considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We have evaluated the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the entity and the presentation of the financial statements, taken as a whole. Finally, we have obtained from the Members of the Board and the entity's officials the explanations and information necessary for executing our audit procedures. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Opinion

In our opinion, the financial statements for the year ended 31 December 2013 have been prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and are free of material misstatement and show a true and fair view of the financial position and the operating results.

Additional confirmations and statements

The entity's compliance with:

- the legal and regulatory requirements,
- its articles of association, and
- the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts,

is the responsibility of the Members of the Board.

We do not have to report any transactions undertaken or decisions taken in violation of the entity's articles of association or the Law for not-for-profit organisations.



Building a better
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD OF THE EUROPEAN ALLIANCE FOR FREEDOM - continued

Additional confirmations and statements - continued

In our opinion (which does not modify the scope of our opinion on the financial statements):

- the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Malta;
- the financial documents submitted by the European Alliance for Freedom to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met;
- any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision of 29 March 2004;
- the obligations arising out of Article 125(5) and (6) of the Financial Regulation have been met.

*This copy of the audit report has been signed by
Christopher Balzan for and on behalf of*

Ernst & Young Malta Limited
Certified Public Accountants

20 April 2014

EUROPEAN ALLIANCE FOR FREEDOM

**Annual Report
and
Financial Statements**

31 December 2013

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

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EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

GENERAL INFORMATION

The European Alliance for Freedom (the "Alliance") was established by virtue of the Voluntary Organisations Act, Cap. 492 of the Laws of Malta. The voluntary organisation registration number is VO/0466.

Members of the Board

Franz Obemayr (President)
Kent Ekeroth
Philip Claeys
Andreas Molzer
Marine Le Pen

Secretary to the Board

Sharon Ellul Bonici

Bankers

Bank of Valletta p.l.c.
58, Zachary Street
Valletta VLT 1130
Malta

Registered Office

2A, 'Delmar'/1
Brared Street
Birkirkara
Malta

Auditor

Ernst & Young Malta Limited
Regional Business Centre
Achille Ferris Street
Msida MSD 1751
Malta

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

REPORT OF THE MEMBERS OF THE BOARD

The Members of the Board present their report and the audited financial statements of the European Alliance for Freedom (Alliance) for the year ended 31 December 2013.

Principal activities

The Alliance's primary objective is to inform the EU public of the importance of parliamentary democracy, to safeguard international cooperation among EU Member States and to make the people of Europe aware of the dangers of super national power to freedom of nations and their constitutional democracies.

Performance review

In the year under review the Alliance is reporting a profit on operations of EUR548 (2012: a loss of EUR2,401).


Members of the Board

The Members who served during the year under review were as noted on page 2.

Auditor

Ernst & Young Malta Limited have expressed their willingness to continue in office and a resolution to reappoint Ernst & Young Malta Limited, as auditors of the Alliance will be proposed at the forthcoming Annual General Meeting.

The report of the Members of the Board was approved by the Members of the Board and was signed on their behalf by:



FRANZ OBEMAYR
President

20 April 2014



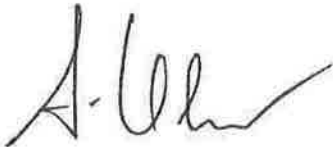
SHARON ELLUL BONICI
Secretary General

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE BOARD

The Members of the Board are required to prepare financial statements which give a true and fair view of the state of affairs of the Alliance at the end of each financial year and of its surplus or deficit for the year then ended. In preparing the financial statements, the Members of the Board should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Alliance will continue in operation; and
- prepare financial statements in accordance with International Financial Reporting Standards and Regulation EC (No) 2004/2003.

The Members of the Board are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Alliance. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. The Members of the Board are also responsible for safeguarding the assets of the Alliance, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



FRANZ OBEMAYR
President



SHARON ELLUL BONICI
Secretary General

20 April 2014

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2013

	Notes	2013 EUR	2012 EUR
Revenue	2	452,154	417,456
Operating and administrative expenses	3	(451,840)	(420,103)
Operating surplus/(deficit)		314	(2,647)
Finance revenue	4	234	246
Profit/(loss) for the year		548	(2,401)
Allocation to specific reserve		(548)	-
Total comprehensive loss for the year		-	(2,401)

The accounting policies and explanatory notes on pages 9 to 14 form an integral part of the financial statements.

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

STATEMENT OF FINANCIAL POSITION
as at 31 December 2013

	Notes	2013 EUR	2012 EUR
ASSETS			
Non-current assets			
Property, plant and equipment	5	7,939	8,460
Current assets			
Receivables	6	78,561	71,277
Cash and cash equivalents	8	1,485	15,378
		80,046	86,655
Total assets		87,985	95,115
EQUITY AND LIABILITIES			
Specific reserve	9	8,675	-
Accumulated surplus	9	-	8,127
		8,675	8,127
Current liabilities			
Trade and other payables	7	79,310	86,988
Total equity and liabilities		87,985	95,115

The accounting policies and explanatory notes on pages 9 to 14 form an integral part of the financial statements.

The financial statements on pages 5 to 14 have been authorised for issue by the Members of the Board on 20 April 2014 and were signed on their behalf by:



FRANZ OBEMAYR
President



SHARON ELLUL BONICI
Secretary General

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2013

	Specific reserve EUR	Accumulated surplus EUR	Total EUR
Balance at 1 January 2013	-	8,127	8,127
Profit for the year	-	548	548
Allocation to specific profit reserve	8,675	(8,675)	-
Balance at 31 December 2013	8,675	-	8,675
Balance at 1 January 2012	-	10,528	10,528
Total comprehensive loss for the year	-	(2,401)	(2,401)
Balance at 31 December 2012	-	8,127	8,127

The accounting policies and explanatory notes on pages 9 to 14 form an integral part of the financial statements.

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

STATEMENT OF CASH FLOWS
for the year ended 31 December 2013

	2013 EUR	2012 EUR
Operating activities		
Income/(deficit) for the year	548	(2,401)
<i>Adjustments for:</i>		
Depreciation	3,279	2,669
Interest receivable	(234)	(246)
	<hr/>	<hr/>
Operating income before working capital movements	3,593	22
Movements in receivables	(7,284)	6,034
Movements in trade and other payables	(7,678)	11,853
Interest received	234	246
	<hr/>	<hr/>
Net cash flows (used in)/generated from operating activities	(11,135)	18,155
	<hr/>	<hr/>
Investing activities		
Purchase of property, plant and equipment	(2,758)	(5,298)
	<hr/>	<hr/>
Net cash flows used in investing activities	(2,758)	(5,298)
	<hr/>	<hr/>
Net movement in cash and cash equivalents	(13,893)	12,857
Cash and cash equivalents at 1 January	15,378	2,521
	<hr/>	<hr/>
Cash and cash equivalents at 31 December (Note 8)	1,485	15,378
	<hr/>	<hr/>

The accounting policies and explanatory notes on pages 9 to 14 form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ENTITY INFORMATION

The financial statements cover the year ended 31 December 2013. The Alliance's primary objective is to inform the EU public of the importance of parliamentary democracy, to safeguard international cooperation among EU Member States and to make the people of Europe aware of the dangers of super national power to freedom of nations and their constitutional democracies.

1.1 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

These financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS).

1.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

Standards, interpretations and amendments to published standards as endorsed by the European Union effective in the current year

The accounting policies are consistent with those of the previous financial year, except for the following standards, interpretations and amendments effective as of 1 January 2013.

- IAS 27 (Revised) – Separate financial statements
- IAS 28 (Revised) – Investments in associates and joint ventures
- IFRS 7 (Amendment) Financial Instruments: Disclosures – Offsetting of financial assets and financial liabilities
- IFRS 13 Fair Value Measurement
- IFRIC 20 – Stripping costs in the production phase of a surface mine

The adoption of these standards, interpretations and amendments did not have a significant impact on the financial statements of the Alliance.

Standards, interpretations and amendments to published standards that are not yet effective

Up to the date of approval of these financial statements, certain new standards, amendments and interpretations to existing standards have been published but are not yet effective for the current reporting period and which have not been adopted early. None of these standards, interpretations and amendments is expected to have an impact on the financial position or performance of the Alliance. The new and amended standards are as follows:

- IFRS 10 Consolidated Financial Statements (effective for financial years beginning on or after 1 January 2014)
- IFRS 11 Joint Arrangements (effective for financial years beginning on or after 1 January 2014)
- IFRS 12 Disclosure Of Interests In Other Entities (effective for financial years beginning on or after 1 January 2014)
- IAS 32 (Amendments) – Financial Instruments – Presentation – Offsetting of financial assets and financial liabilities presentation (effective for financial years beginning on or after 1 January 2014)
- Investment entities (Amendments to IFRS 10, IFRS 12 and IAS 27) (effective for financial years beginning on or after 1 January 2014)
- Recoverable Amount Disclosures for Non-Financial Assets (Amendments to IAS 36) (effective for financial year beginning on or after 1 January 2014)
- IAS 39 (Amendments) Novation of Derivatives and Continuation of Hedge Accounting (effective for financial years on or after 1 January 2014)

NOTES TO THE FINANCIAL STATEMENTS - continued

1.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES - continued

Standards, interpretations and amendments that are not yet endorsed by the European Union

- IFRS 9 Financial Instruments – Including subsequent amendments to IFRS 9 and IFRS 7 (the effective date for financial years beginning on or after 1 January 2015 was removed on 19 November 2013 by the IASB and an effective date was not yet decided)
- IFRIC 21 Levies (effective for financial years beginning on or after 1 January 2014)
- IAS 19 (Amendments) Employee Benefits (effective for financial years beginning in or after 1 July 2014)

1.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property, plant and equipment

Property, plant and equipment are initially measured at cost. Subsequent costs are included in the asset's carrying amount when it is probable that future economic benefits associated with the item will flow to the Alliance and the cost of the item can be measured reliably. Expenditure on repairs and maintenance of property, plant and equipment is recognised as an expense when incurred.

Office equipment is derecognised on disposal or when no future economic benefits are expected from their use or disposal. Gains or losses arising from derecognition represent the difference between the net disposal proceeds, if any, and the carrying amount, and are included in the income and expenditure in the period of derecognition.

Depreciation

Depreciation commences when the depreciable assets are available for use and is charged to the income and expenditure account so as to write off the cost amount, less any estimated residual value, over their estimated useful lives, using the straight-line method, on the following bases:

Office equipment 25% per annum

The depreciation method applied, the residual value and the useful life are reviewed, and adjusted if appropriate, at each reporting date.

Receivables

Receivables are classified with current assets and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in surplus or deficit when there is objective evidence that the asset is impaired.

Trade and other payables

Trade and other payables are classified with current liabilities and are stated at their nominal value.

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

NOTES TO THE FINANCIAL STATEMENTS - continued

1.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Revenue recognition

Revenue is recognised to the extent that it is probable that future economic benefits will flow to the Alliance and these can be measured reliably. The following specific recognition criteria must also be met before income is recognised:

(i) Interest income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to the asset's net carrying amount.

(ii) Membership fees and donations

Membership fees and donations are recognised as income when no significant uncertainty as to its collectability exists.

(ii) European parliament grant

European parliament grant are recognised when there is reasonable assurance that the grant will be received and that all attaching conditions will be complied with.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank.

2. REVENUE

The revenues generated by the Alliance are made up of:

	2013 EUR	2012 EUR
<i>European parliament grant:</i>		
- for the year	384,064	357,082
- over-provision in prior year	-	(4,828)
<i>Membership fees:</i>		
- from individual members (note i)	9,000	3,000
<i>Donations:</i>		
- above EUR500 (note ii)	58,600	61,730
- below EUR500	490	472
	<u>452,154</u>	<u>417,456</u>

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

NOTES TO THE FINANCIAL STATEMENTS - continued

2. REVENUE - continued

i) Membership fees from individual members

	2013 EUR	2012 EUR
Franz Obermayr	1,500	-
Kent Ekeroth	1,500	-
Marine Le Pen	1,500	-
Jan Timke	1,500	-
Philip Claeys	1,500	-
Andreas Molzer	1,500	1,500
Godfrey Bloom	-	1,500
	<u>9,000</u>	<u>3,000</u>

ii) Donations above EUR500

	2013 EUR	2012 EUR
Vlaams Belang	4,500	6,000
Andreas Molzer	4,500	5,730
Kent Ekeroth	4,500	-
Jan Timke	4,500	-
MORE Supermarket	12,000	-
Ocean and Sky Logistics	12,000	-
Cassar and Schembri Limited	5,000	-
Front Nazzjonal	7,100	-
FPO	4,500	-
Etienne Cassar	-	12,000
Burger and Wut	-	6,000
Food World Ltd	-	10,000
Uscom Ltd	-	11,000
Godfrey Bloom	-	4,500
Democratic party of Sweden	-	6,500
	<u>58,600</u>	<u>61,730</u>

3. OPERATING AND ADMINISTRATIVE EXPENSES

	2013 EUR	2012 EUR
Personnel costs	152,285	148,055
Infrastructure and operating costs	31,273	34,011
Administrative expenditure	9,603	16,567
Meetings and representation costs	98,962	102,118
Information and publication costs	158,497	119,728
Bank charges	1,220	1,846
Carry-over provision from 2012 to 2013	-	(2,222)
	<u>451,840</u>	<u>420,103</u>

EUROPEAN ALLIANCE FOR FREEDOM
Annual Financial Statements for the year ended 31 December 2013

NOTES TO THE FINANCIAL STATEMENTS - continued

4. FINANCE REVENUE

	2013	2012
	EUR	EUR
Interest receivable on bank accounts	<u>234</u>	<u>246</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment EUR
Cost	
At 1 January 2012	7,775
Additions	<u>5,298</u>
At 1 January 2013	13,073
Additions	<u>2,758</u>
At 31 December 2013	<u>15,831</u>
Accumulated depreciation	
At 1 January 2012	1,944
Provision for the year	<u>2,669</u>
At 1 January 2013	4,613
Provision for the year	<u>3,279</u>
At 31 December 2013	<u>7,892</u>
Net book value	
At 31 December 2013	<u>7,939</u>
At 31 December 2012	<u>8,460</u>

6. RECEIVABLES

	2013	2012
	EUR	EUR
European Parliament grant receivable	75,801	68,517
Advance deposits	<u>2,760</u>	<u>2,760</u>
	<u>78,561</u>	<u>71,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

7. TRADE AND OTHER PAYABLES

	2013	2012
	EUR	EUR
Trade payables	77,310	84,137
Accruals and deferred income	2,000	2,851
	<u>79,310</u>	<u>86,988</u>

8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statement comprise of the following statement of financial position amount:

	2013	2012
	EUR	EUR
Cash at bank	<u>1,485</u>	<u>15,378</u>

9. RESERVE

Specific reserve

The specific reserve records revenue surplus as a result of the own resources collected above the minimum established by the European Parliament. This reserve can be fully or partially utilised in any year to cover eligible and non-eligible expenditure.

Accumulated surplus

The balance on the accumulated surplus in the statement of financial position as at 31 December 2013 represents the resulting accumulated surplus over the years in accordance with Art. 6(a) of the Bureau decision.

10. FINANCIAL RISK MANAGEMENT

The principal financial assets comprise of cash at bank which arrive directly from its operations and receivables. The main financial liabilities are other payables. The main purpose of these financial liabilities is to raise finance for the Alliance's operations.

Timing of cash flows

The presentation of the financial assets and liabilities under the present headings within the statement of financial position is intended to indicate the timing in which cash flows will arise.

Credit risk

Financial assets which potentially subject the Alliance to concentrations of credit risk consist principally of cash at bank and receivables. The Alliance's short-term deposits are placed with quality financial institutions. No impairment provisions are deemed necessary in respect of the receivables.

Fair values

The carrying amounts of current financial assets and current financial liabilities approximated their fair values.


EUROPEAN ALLIANCE FOR FREEDOM
Supplementary Statement for the year ended 31 December 2013


DETAILED OPERATING AND ADMINISTRATIVE EXPENSES STATEMENT

	2013 EUR	2012 EUR
Personnel costs		
Salaries	145,200	122,880
Staff missions expenses	6,677	24,911
Other personnel costs	408	264
	<u>152,285</u>	<u>148,055</u>
Infrastructure and operating costs		
Rent	12,238	12,693
Costs relating to installation and operation of equipment	72	156
Depreciation	3,279	2,669
Stationery and office supplies	7,698	1,705
Postal and Telecommunications charges	4,721	9,096
Printing, translation and reproduction costs	2,042	4,630
Other infrastructure costs	1,223	3,062
	<u>31,273</u>	<u>34,011</u>
Administrative expenses		
Costs of studies and research	-	10,580
Legal costs	126	-
Accounting and audit costs	9,477	5,987
	<u>9,603</u>	<u>16,567</u>
Meetings and representation costs		
Costs of meetings	88,411	66,221
Participation in seminars and conferences	-	11,288
Representation costs	10,352	24,609
Other meeting related costs	199	-
	<u>98,962</u>	<u>102,118</u>
Information and publication costs		
Publication costs	92,396	42,934
Creation and operation of internet sites	9,000	14,243
Publicity costs	38,465	45,614
Communications equipment	18,636	4,893
Seminars and exhibitions	-	12,044
	<u>158,497</u>	<u>119,728</u>
Bank charges	1,220	1,846
Carry- over provision from 2012 to 2013	-	(2,222)
Total operating and administrative expenses	<u>451,840</u>	<u>420,103</u>

Final Statement of Eligible Expenditure

EXPENDITURE		Budget	Actual	REVENUE	
Eligible expenditure					
Category 1: Personnel costs					
1. Salaries		148,000.00	152,285.72	388,287.00	384,064.00
2. Contributions		137,000.00	145,200.00	12,500.00	9,000.00
3. Professional training		0.00	0.00	2,500.00	0.00
4. Staff mission expenses		10,000.00	0.00	10,000.00	9,000.00
5. Other personnel costs		1,000.00	6,876.89	56,021.00	59,090.00
Category 2: Infrastructure and operating costs					
1. Rent, charges and maintenance costs		46,500.00	31,271.41	50,000.00	58,600.00
2. Costs relating to the installation, operation and maintenance of equipment		13,000.00	12,238.00	6,021.00	490.00
3. Depreciation of movable and immovable property		500.00	69.99		
4. Stationary and office supplies		3,000.00	3,278.90		
5. Postal and telecommunications charges		1,500.00	7,697.88		
6. Printing, translation and reproduction costs		3,500.00	4,721.27		
7. Other infrastructure costs		20,000.00	2,042.00		
Category 3: Administrative expenditure					
1. Documentation costs (newspapers, press agencies, databases)		9,308.00	9,603.81		
2. Costs of studies and research		500.00	0.00		
3. Legal costs		2,500.00	0.00		
4. Accounting and audit costs		1,000.00	126.44		
5. Miscellaneous administrative costs		5,000.00	9,477.37		
Category 4: Meetings and representation costs					
1. Costs of meetings of the political party		66,000.00	98,962.39		
2. Participation in seminars and conferences		45,000.00	86,411.46		
3. Representational costs		3,000.00	0.00		
4. Cost of invitations		15,000.00	10,351.99		
5. Other meeting-related costs		0.00	0.00		
Category 5: Information and publication costs					
1. Publication costs		2,000.00	199.00		
2. Creation and operation of Internet sites		188,000.00	158,497.00		
3. Publicity costs		103,000.00	92,386.00		
4. Communications equipment (gadgets)		11,000.00	9,000.00		
5. Seminars		45,000.00	38,465.00		
6. Exhibitions		20,000.00	18,636.00		
7. Other information-related costs		5,000.00	0.00		
Category 6: Expenditure relating to contributions in kind					
Bank Charges		0.00	0.00		
TOTAL ELIGIBLE EXPENDITURE		1,220.29	1,220.29		
(Category 7: Non-eligible expenditure					
1. Allocations to provisions		188,000.00	158,497.00	456,608.00	452,388.14
2. Financial charges		0.00	0.00		
3. Exchange losses		0.00	0.00		
4. Doubtful claims on third parties		0.00	0.00		
5. Others (to be specified)		0.00	0.00		
TOTAL NON-ELIGIBLE EXPENDITURE		188,000.00	158,497.00		
TOTAL BUDGET		456,800.00	451,840.12		
H.1 Allocation of own resources to the specific reserve account			548.02		
H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)			0.00		


 FRANZ OBERMAYER
 President


 SHARON ELLUL BONNICI
 Secretary General