

## **Independent Auditor's report to the general meeting of European Alliance for Freedom for the year ended 31 December 2015**

In accordance with our service contract dated 7 December 2012 with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report includes the opinion on the balance sheet as at 31 December 2015, the income statement for the year ended 31 December 2015 and the Notes (all elements together "the Annual Accounts") and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

### **Report on the Annual Accounts - Unqualified opinion**

We have audited the Annual Accounts of European Alliance for Freedom ("the Entity") as of and for the year ended 31 December 2015, prepared in accordance with the financial-reporting framework applicable in Malta (International Financial Reporting Standards as adopted by the European Union), we have audited the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of European Alliance for Freedom, and prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

The Annual Accounts show a balance sheet total of € 151.966 and the income statement shows a profit for the year of € 6.718. The profit of the year has been transferred to the Specific Reserve Account. Reserve accumulated (including the result of the year) amount to € 12.336 and the Entity has no carry-over.

### *Responsibility of the Members of the Board for the preparation of the Annual Accounts*

The Members of the Board are responsible for the preparation of Annual Accounts that give a true and fair view in accordance with the financial-reporting framework as applicable in Malta (International Financial Reporting Standards as adopted by the European Union). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of Annual Accounts that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances.

The Members of the Board are responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

### *Responsibility of the Auditor*

Our responsibility is to express an opinion on these Annual Accounts, based on our audit. Furthermore, with respect to the final statement of eligible expenditure, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with the International Standards on Auditing ("ISAs"). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Annual Accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and Notes in the Annual Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Annual Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the Annual Accounts that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Members of the Board, as well as evaluating the overall presentation of the Annual Accounts.

We have obtained from the Members of the Board and the Entity's officials the explanations and information necessary for performing our audit procedure and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

#### *Unqualified Opinion*

In our opinion, the Annual Accounts (i.e. balance sheet, income statement and Notes) give a true and fair view of the Entity's net equity and financial position as at 31 December 2015 and of its results for the year ended, prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and the final statement of eligible expenditure has been prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

#### **Report on other legal and regulatory requirements**

The Members of the Board are responsible for the compliance by the Entity of the legal and regulatory requirements applicable in Malta, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.

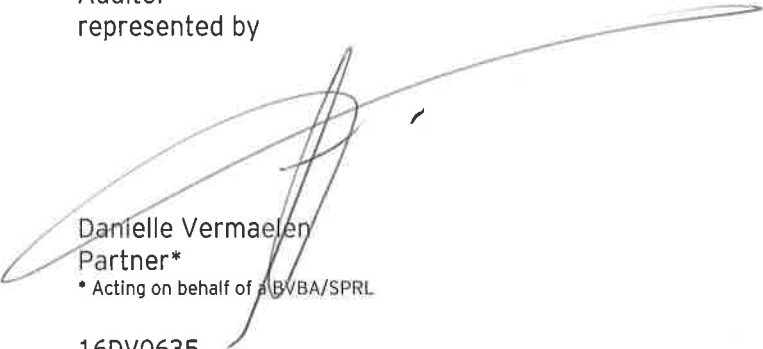
We make the following additional statements, which do not modify the scope of our opinion on the Annual Accounts:

- ▶ the financial documents submitted by the European Alliance for Freedom to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- ▶ the expenditure declared was actually incurred;
- ▶ the statement of revenue is exhaustive;
- ▶ the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- ▶ the obligations arising from the Bureau decision of 29 March 2004 have been met;
- ▶ the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met;
- ▶ any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision of 29 March 2004;

- ▶ the obligations arising out of Article 125(5) and (6) of the Financial Regulation have been met.

Diegem, 22 April 2016

Ernst & Young Réviseurs d'Entreprises scrl  
Auditor  
represented by



Danielle Vermaelen  
Partner\*  
\* Acting on behalf of a BVBA/SPRL

16DV0635

**EUROPEAN ALLIANCE FOR FREEDOM**

**Annual Report  
and  
Financial Statements**

**31 December 2015**

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**GENERAL INFORMATION**

The European Alliance for Freedom (the "Alliance") was established by virtue of the Voluntary Organisations Act, Cap. 492 of the Laws of Malta. The voluntary organisation registration number is VO/0466.

**Members of the Board**

Franz Obemayr (President)  
Kent Ekeroth  
Normunds Grostins

**Secretary to the Board**

Sharon Ellul Bonici

**Bankers**

Bank of Valletta p.l.c.  
58, Zachary Street  
Valletta VLT 1130  
Malta

**Registered Office**

2A, 'Delmar'/1  
Brared Street  
Birkirkara  
Malta

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**REPORT OF THE MEMBERS OF THE BOARD**

The Members of the Board present their report and the audited financial statements of the European Alliance for Freedom (Alliance) for the year ended 31 December 2015.

**Principal activities**

The Alliance's primary objective is to inform the EU public of the importance of parliamentary democracy, to safeguard international cooperation among EU Member States and to make the people of Europe aware of the dangers of super national power to freedom of nations and their constitutional democracies.

**Performance review**

In the year under review the Alliance is reporting a profit on operations of EUR6,718 (2014: a loss of EUR3,057).

**Members of the Board**

The Members who served during the year under review were as noted on page 2.

The report of the Members of the Board was approved by the Members of the Board and was signed on their behalf by:

  
**FRANZ OBEMAYR**  
President

  
**SHARON ELLUL BONICI**  
Secretary General

22 April 2016

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE BOARD**

The Members of the Board are required to prepare financial statements which give a true and fair view of the state of affairs of the Alliance at the end of each financial year and of its surplus or deficit for the year then ended. In preparing the financial statements, the Members of the Board should

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Alliance will continue in operation, and
- prepare financial statements in accordance with International Financial Reporting Standards and Regulation EC (No) 2004/2003

The Members of the Board are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Alliance. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. The Members of the Board are also responsible for safeguarding the assets of the Alliance, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**FRANZ OBEMAYR**  
President



**SHARON ELLUL BONICI**  
Secretary General

22 April 2016



**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**STATEMENT OF COMPREHENSIVE INCOME**  
**for the year ended 31 December 2015**

	Notes	2015 EUR	2014 EUR
Revenue	2	588,079	613,699
Operating and administrative expenses	3	(581,487)	(616,972)
Operating (deficit)/surplus		6,592	(3,273)
Finance revenue	4	126	216
<b>Profit/(loss) for the year</b>		<b>6,718</b>	<b>(3,057)</b>
Allocation to specific reserve		(6,718)	3,057
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>-</b>

*The accounting policies and explanatory notes on pages 9 to 15 form an integral part of the financial statements.*

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**STATEMENT OF FINANCIAL POSITION**  
**as at 31 December 2015**

	Notes	2015 EUR	2014 EUR
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,989	3,981
<b>Current assets</b>			
Receivables	6	138,384	134,439
Cash and cash equivalents	8	8,593	9,383
		146,977	143,822
<b>Total assets</b>		<b>151,966</b>	<b>147,803</b>
<b>EQUITY AND LIABILITIES</b>			
Specific reserve	9	12,336	5,618
Accumulated surplus	9	-	-
		12,336	5,618
<b>Current liabilities</b>			
Trade and other payables	7	139,630	142,185
<b>Total equity and liabilities</b>		<b>151,966</b>	<b>147,803</b>

*The accounting policies and explanatory notes on pages 9 to 15 form an integral part of the financial statements*

*The financial statements on pages 5 to 15 have been authorised for issue by the Members of the Board on 22 April 2016 and were signed on their behalf by:*

  
**FRANZ OBEMAYR**  
 President

  
**SHARON ELUL BONICI**  
 Secretary General

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31 December 2015**

	<b>Specific reserve EUR</b>	<b>Accumulated surplus EUR</b>	<b>Total EUR</b>
Balance at 1 January 2015	5,618	-	5,618
Profit for the year	-	6,718	6,718
Allocation to specific profit reserve	6,718	(6,718)	-
<b>Balance at 31 December 2015</b>	<b>12,336</b>	<b>-</b>	<b>12,336</b>
Balance at 1 January 2014	8,675	-	8,675
Loss for the year	-	(3,057)	(3,057)
Allocation to specific profit reserve	(3,057)	3,057	-
<b>Balance at 31 December 2014</b>	<b>5,618</b>	<b>-</b>	<b>5,618</b>

*The accounting policies and explanatory notes on pages 9 to 15 form an integral part of the financial statements.*

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**STATEMENT OF CASH FLOWS**  
**for the year ended 31 December 2015**

	2015 EUR	2014 EUR
<b>Operating activities</b>		
Income/(deficit) for the year	6,718	(3,057)
<i>Adjustments for:</i>		
Depreciation	2,120	3,958
Interest receivable	(126)	(216)
	<hr/>	<hr/>
Operating income before working capital movements	8,712	685
Movements in receivables	(3,945)	(55,878)
Movements in trade and other payables	(2,555)	62,875
Interest received	126	216
	<hr/>	<hr/>
<b>Net cash flows generated from operating activities</b>	<b>2,338</b>	<b>7,898</b>
	<hr/>	<hr/>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(3,128)	-
	<hr/>	<hr/>
<b>Net cash flows used in investing activities</b>	<b>(3,128)</b>	<b>-</b>
	<hr/>	<hr/>
<b>Net movement in cash and cash equivalents</b>	<b>(790)</b>	<b>7,898</b>
<b>Cash and cash equivalents at 1 January</b>	<b>9,383</b>	<b>1,485</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 December (Note 8)</b>	<b>8,593</b>	<b>9,383</b>
	<hr/>	<hr/>

*The accounting policies and explanatory notes on pages 9 to 15 form an integral part of the financial statements.*

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**NOTES TO THE FINANCIAL STATEMENTS**

**1. ENTITY INFORMATION**

The financial statements cover the year ended 31 December 2015. The Alliance's primary objective is to inform the EU public of the importance of parliamentary democracy, to safeguard international cooperation among EU Member States and to make the people of Europe aware of the dangers of super national power to freedom of nations and their constitutional democracies.

**1.1 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE**

These financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS).

**1.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

**Standards, interpretations and amendments to published standards as endorsed by the European Union effective in the current year**

The Alliance has adopted the following new and amended IFRS interpretations:

- IAS 19 (Amendment) – Defined benefit plans: employee contributions (effective for financial years beginning on or after 1 July 2014)
- Improvements to IFRSs 2010-2012 – (effective for financial years beginning on or after 1 July 2014)
- Improvements to IFRSs 2011-2013 – (effective for financial years beginning on or after 1 July 2014)

The adoption of the standards or interpretations above did not have an impact on the financial statements or performance of the Alliance.

**Standards, interpretations and amendments to published standards as endorsed by the European Union that are not yet effective**

Up to the date of approval of these financial statements, certain new standards, amendments and interpretations to existing standards have been published but are not yet effective for the current reporting period and which have not been adopted early.

- IAS 1 (Amendments) – Disclosure initiative (effective for financial years beginning on or after 1 January 2016)
- IAS 16 and IAS 38 (Amendment) – Clarification of acceptable methods of depreciation and amortisation (effective for financial years beginning on or after 1 January 2016)
- IFRS 11 (Amendment) – Accounting for acquisitions of interests in joint operations (effective for financial years beginning on or after 1 January 2016)
- IAS 27 (Amendment) – Equity method in separate financial statements (effective for financial years beginning on or after 1 January 2016)
- IAS 16 and IAS 41 (Amendment) – Bearer Plants (effective for financial years beginning on or after 1 January 2016)
- Improvements to IFRS 2012-2014 – (effective for financial years beginning on or after 1 January 2016)

The changes resulting from these standards are not expected to have a material effect on the financial statements of the Alliance.

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**NOTES TO THE FINANCIAL STATEMENTS – continued**

**1.2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES - continued**

**Standards, interpretations and amendments to published standards that are not yet endorsed by the European Union**

These are as follows:

- IFRS 9 Financial Instruments – Including subsequent amendments to IFRS 9 and IFRS 7 (effective for financial years beginning on or after 1 January 2018)
- IFRS 10 and IAS 28 (Amendment) – Sale or contribution of assets between an investor and its associate or joint venture (deferred indefinitely)
- IFRS 10, IFRS 12 and IAS 28 (Amendment) – Investment Entities: Applying the consolidation exception (effective for financial years beginning on or after 1 January 2016)
- IFRS 14 – Regulatory Deferral Accounts (effective for financial years beginning on or after 1 January 2016)
- IFRS 15 – Revenue from contracts with customers (effective for financial years beginning on or after 1 January 2018)
- IFRS 16 Leases (effective for financial years beginning on or after 1 January 2019)
- IAS 12 (Amendment) – Recognition of Deferred Tax Assets for Unrealised Losses (effective for financial years beginning on or after 1 January 2017)
- IAS 7 (Amendment) – Disclosure Initiative (effective for financial years beginning on or after 1 January 2017)

The changes resulting from these standards are not expected to have a material effect on the financial statements of the Alliance.

**1.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Property, plant and equipment**

Property, plant and equipment are initially measured at cost. Subsequent costs are included in the asset's carrying amount when it is probable that future economic benefits associated with the item will flow to the Alliance and the cost of the item can be measured reliably. Expenditure on repairs and maintenance of property, plant and equipment is recognised as an expense when incurred.

Office equipment is derecognised on disposal or when no future economic benefits are expected from their use or disposal. Gains or losses arising from derecognition represent the difference between the net disposal proceeds, if any, and the carrying amount, and are included in the income and expenditure in the period of derecognition.

**Depreciation**

Depreciation commences when the depreciable assets are available for use and is charged to the income and expenditure account so as to write off the cost amount, less any estimated residual value, over their estimated useful lives, using the straight-line method, on the following bases:

Office equipment	25% per annum
Furniture and fittings	10% per annum

The depreciation method applied, the residual value and the useful life are reviewed, and adjusted if appropriate, at each reporting date.

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**1.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Receivables**

Receivables are classified with current assets and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in surplus or deficit when there is objective evidence that the asset is impaired.

**Trade and other payables**

Trade and other payables are classified with current liabilities and are stated at their nominal value.

**Revenue recognition**

Revenue is recognised to the extent that it is probable that future economic benefits will flow to the Alliance and these can be measured reliably. The following specific recognition criteria must also be met before income is recognised:

(i) *Interest income*

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to the asset's net carrying amount.

(ii) *Membership fees and donations*

Membership fees and donations are recognised as income when no significant uncertainty as to its collectability exists.

(ii) *European parliament grant*

European parliament grant are recognised when there is reasonable assurance that the grant will be received and that all attaching conditions will be complied with.

**Cash and cash equivalents**

Cash and cash equivalents comprise of cash at bank.

**2. REVENUE**

The revenues generated by the Alliance are made up of:

	2015 EUR	2014 EUR
<i>European parliament grant:</i>		
- for the year	494,264	521,198
<i>Membership fees:</i>		
- from individual members (note i)	16,000	9,000
<i>Donations:</i>		
- above EUR500 (note ii)	77,815	78,857
- below EUR500	-	4,644
	<b>588,079</b>	<b>613,699</b>

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**2. REVENUE - continued**

**i) Membership fees from individual members**

	2015 EUR	2014 EUR
Dimitar Stoyanov	-	1,500
Franz Obermayr	2,000	1,500
Kent Ekeroth	2,000	1,500
Marine Le Pen	-	1,500
Jan Timke	2,000	1,500
Andreas Molzer	-	1,500
Janusz Korwin-Mikke	2,000	-
Przemyslaw Wiper	2,000	-
Robert Jaroslaw Iwaszkiewicz	2,000	-
Stanislaw Zoltek	2,000	-
Michal Marusik	2,000	-
	<b>16,000</b>	<b>9,000</b>

**ii) Donations above EUR500**

	2015 EUR	2014 EUR
Vlaams Belang	-	1,117
Andreas Molzer	-	4,440
Janusz Korwin – Mikke	6,000	-
Medaf Limited	12,000	-
Melissa Timke	3,000	-
Jan Holgersson	12,000	-
Przemyslaw Wipler	1,000	-
Mark Timke Wismar	2,000	-
Kent Ekeroth	2,800	8,500
Jan Timke	7,000	10,500
Cassar and Schembri Limited	-	10,000
FPO	-	2,800
Franz Obermayr	8,000	6,500
Robert Jaroslaw Iwaszkiewicz	6,000	-
Stranislaw Zoltek	6,000	-
Michal Marusik	815	-
Johan Frisk	5,200	-
NI AB	6,000	-
Sharon Ellul Bonici	-	12,000
Marine Le Pen	-	8,500
Geor Mayer	-	2,500
Sia Rigas Tilti	-	12,000
	<b>77,815</b>	<b>78,857</b>



**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**3. OPERATING AND ADMINISTRATIVE EXPENSES**

	2015 EUR	2014 EUR
Personnel costs	262,345	225,715
Infrastructure and operating costs	43,971	38,036
Administrative expenditure	3,248	10,397
Meetings and representation costs	60,340	85,354
Information and publication costs	210,572	256,422
Bank charges	1,011	1,048
	<b>581,487</b>	<b>616,972</b>

**4. FINANCE REVENUE**

	2015 EUR	2014 EUR
Interest receivable on bank accounts	126	216

**5. PROPERTY, PLANT AND EQUIPMENT**

	Furniture and fittings EUR	Office Equipment EUR	Total EUR
<b>Cost</b>			
At 1 January 2014	-	15,831	15,831
Additions	-	-	-
At 31 December 2014	-	15,831	15,831
Additions	1,264	1,864	3,128
<b>At 31 December 2015</b>	<b>1,264</b>	<b>17,695</b>	<b>18,959</b>
<b>Depreciation</b>			
At 1 January 2014	-	7,892	7,892
Charge for the year	-	3,958	3,958
At 31 December 2014	-	11,850	11,850
Charge for the year	66	2,054	2,120
<b>At 31 December 2015</b>	<b>66</b>	<b>13,904</b>	<b>13,970</b>
<b>Net book value</b>			
At 31 December 2015	1,198	3,791	4,989
At 31 December 2014	-	3,981	3,981

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**6. RECEIVABLES**

	2015 EUR	2014 EUR
European Parliament grant receivable	97,112	104,240
Donations receivable	38,000	27,144
Prepayments	902	3,055
Bank guarantee deposit (note i)	2,370	-
	<u>138,384</u>	<u>134,439</u>

- i) The bank guarantee deposit is issued in favour of Mr. Thierry Cardon in respect of any unpaid rent on offices situated in Rue de la Croix de Fer 1000 Brussels Belgium. The guarantee expires on the 7<sup>th</sup> May 2016.

**7. TRADE AND OTHER PAYABLES**

	2015 EUR	2014 EUR
Trade payables	91,485	141,435
Accruals and deferred income	48,145	750
	<u>139,630</u>	<u>142,185</u>

**8. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the cash flow statement comprise of the following statement of financial position amount:

	2015 EUR	2014 EUR
Cash at bank	<u>8,593</u>	<u>9,383</u>

**9. RESERVE**

**Specific reserve**

The specific reserve records revenue surplus and losses as a result of the own resources collected above the minimum established by the European Parliament. This reserve can be fully or partially utilised in any year to cover eligible and non-eligible expenditure.

**Accumulated surplus**

The balance on the accumulated surplus in the statement of financial position as at 31 December 2015 represents the resulting accumulated surplus over the years in accordance with Art. 6(a) of the Bureau decision.

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Annual Financial Statements for the year ended 31 December 2015**

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**NOTES TO THE FINANCIAL STATEMENTS - continued**

**10. FINANCIAL RISK MANAGEMENT**

The principal financial assets comprise of cash at bank which arrive directly from its operations and receivables. The main financial liabilities are other payables. The main purpose of these financial liabilities is to raise finance for the Alliance's operations.

**Timing of cash flows**

The presentation of the financial assets and liabilities under the present headings within the statement of financial position is intended to indicate the timing in which cash flows will arise.

**Credit risk**

Financial assets which potentially subject the Alliance to concentrations of credit risk consist principally of cash at bank and receivables. The Alliance's short-term deposits are placed with quality financial institutions. No impairment provisions are deemed necessary in respect of the receivables.

**Fair values**

The carrying amounts of current financial assets and current financial liabilities approximated their fair values.

**EUROPEAN ALLIANCE FOR FREEDOM**  
**Supplementary Statement for the year ended 31 December 2015**

**DETAILED OPERATING AND ADMINISTRATIVE EXPENSES STATEMENT**

	2015 EUR	2014 EUR
<b>Personnel costs</b>		
Salaries	233,850	204,750
Staff missions expenses	16,495	20,965
Other personnel costs	12,000	-
	<u>262,345</u>	<u>225,715</u>
<b>Infrastructure and operating costs</b>		
Rent	15,063	12,238
Costs relating to installation and operation of equipment	-	454
Depreciation	2,120	3,958
Stationery and office supplies	863	2,566
Postal and Telecommunications charges	4,706	2,963
Printing, translation and reproduction costs	10,710	7,854
Other infrastructure costs	10,509	8,003
	<u>43,971</u>	<u>38,036</u>
<b>Administrative expenses</b>		
Costs of studies and research	-	7,021
Legal costs	221	246
Accounting and audit costs	3,027	3,130
	<u>3,248</u>	<u>10,397</u>
<b>Meetings and representation costs</b>		
Costs of meetings	35,984	47,355
Representation costs	21,856	37,999
Other meeting related costs	2,500	-
	<u>60,340</u>	<u>85,354</u>
<b>Information and publication costs</b>		
Publication costs	92,881	89,994
Creation and operation of internet sites	9,750	9,895
Publicity costs	49,875	53,783
Communications equipment	54,898	30,074
Election campaigns	-	72,676
Seminars and Exhibitions	3,168	-
	<u>210,572</u>	<u>256,422</u>
Bank charges	1,011	1,048
<b>Total operating and administrative expenses</b>	<u>581,487</u>	<u>616,972</u>





**Donations above EUR 500**

- 6 000 EUR    JANUSZ KORWIN MIKKE  
05-420 Jozefow, 3.Maja 100 m.1, Warsaw, Poland
- 3 000 EUR    MELISSA TIMKE  
Wusrter Strasse 406, 27580 Bremerhaven, Germany
- 12 000 EUR    MEDAF LIMITED  
270 Level 1, Zabbar Road, Fgura, FGR1011, Malta
- 12 000 EUR    JAN HOLGERSSON  
Studievägen 9, 191 50 Solentuna, Stockholm, Sweden
- 7000 EUR    JAN TIMKE  
Torstr.195, 10115 Berlin, Germany
- 1000 EUR    PRZEMYSŁAW WIPLER  
03-991 Warsaw, Jeziorowa 48/14, Poland
- 8 000 EUR    FRANZ OBERMAYR  
Salistrasse 30, A-430, Linz, Austria
- 2 000 EUR    MARK TIMKE WISMAR  
Mozartstrasseo 24, 23 968 Wismar, Germany

6 000 EUR ROBERT JAROSLAW IWASZKIEWICZ  
31-482 Krakow, Lotnicza 10, Poland

2 800 EUR KENT EKEROTH  
Lilla Nygatan 4, 11128, Stockholm, Sweden

6 000 EUR STANISLAW ZOLTEK  
53-148 Wroclaw, Jastrzebia 21 m.25, Poland

815 EUR MICHAL MARUSIK  
80-723 Gdansk, Mostek 34 m.5, Poland

5 200 EUR JOHAN FRISK  
Amborstvägen 10, 192 59, Sollentuna, Stockholm, Sweden

6 000 EUR NI AB  
Studievägen 9, 191 50 Solentuna, Stockholm, Sweden