



EUD

EU DEMOCRATS

Rue de Trone 113
1050 Bruxelles
Belgium

Balance sheet and Profit and Loss account 2008

Unqualified Auditor's Report

According to the audit mandate, we have audited the financial statements of the party EU Democrats prepared by its accountant for the year ending 31/12/2008 as laid out on pages 1 to 5 of this document.

1. Respective responsibilities of the party and the auditors

The party is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the party and to report to the party with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

- the financial statements have been prepared in accordance with the national legislation applicable to the party, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- Any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- The obligations arising out of Article 109(4) of the Financial Regulation have been met;
- Contributions in kind have actually been provided to the party and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.

3. Opinions

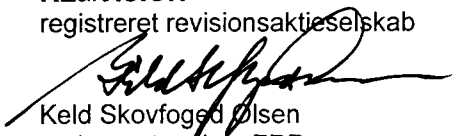
In our opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- The obligations arising out of Article 109(4) of the Financial Regulation have been met;
- Contributions in kind have actually been provided to the party and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
- We have received all necessary explanations for the purpose of our work.

Århus, 22 May 2009

REaIVISION

registreret revisionsaktieselskab



Keld Skovfoged Olsen
registreret revisor FRR

EU DEMOCRATS

Profit and Loss account 1. January – 31. December

Notes	2008 EURO	2007 EURO	Budget 2008
REVENUE			
1	7.920	0	30.000
	226.700	225.446	226.700
	714	0	0
2	20.680	72.917	40.300
3	13.245	0	0
	9.021	1.153	5.000
	278.280	299.516	302.000
EXPENDITURE			
Personal costs			
	43.230	67.566	95.000
	8.950	55.293	10.000
	0	11.750	6.900
	52.180	134.609	111.900
Infrastructure and operating costs			
	12.057	12.911	4.000
	2.923	0	0
	0	9.750	0
	825	263	2.000
	0	0	1.000
	866	1.258	1.000
	1.739	3.079	500
	4.527	0	0
4	1.430	1.430	1.500
	24.367	28.691	10.000
Administrative expenditures			
	0	0	3.000
	0	0	1.000
	5.666	8.500	2.000
	5.578	0	0
	549	0	1.000
	3.381	0	1.000
	15.174	8.500	8.000
Meeting and representation costs			
	2.341	8.922	5.000
	5.373	8.396	1.000
	472	680	1.000
	0	1.217	1.500
	0	0	1.500
	8.186	19.215	10.000
Information and publication costs			
	24.000	102.097	20.000
	29.897	0	0
	0	4.822	17.000
	0	0	15.000
	31.364	0	90.000
	1.275	0	5.000
	0	3.772	10.000
	0	0	3.000
	86.536	110.691	160.000
	186.443	301.706	299.900
	-1.545	0	1.100
	364	2.038	1.000
	185.262	303.744	302.000
	93.018	4.228	0

BALANCE SHEET 31. DECEMBER

Note	2008 EURO	2007 EURO
ASSETS		
4 Office equipment	2.340	3.770
Deposit, tenancy	3.084	3.084
Non-current assets	5.424	6.854
Outstanding 2008 from European Parliament	45.340	108.446
Outstanding 2006 from European Parliament.....	28.093	3.181
Bankkonto, KBC 177189-76	21.330	295
Djursland Bank, Denmark	2.111	77.917
Sydbank, Denmark	514	321
Cash	0	1.739
Current assets	97.388	191.899
TOTAL ASSETS	102.812	198.753
LIABILITIES		
Equity:		
1. January	17.742	21.970
Correction grant 2006 from European Parliament.....	- 118.376	
Result of the year	93.018	- 4.228
Total equity	- 7.616	17.742
Creditors	106.891	165.511
Creditors costs	3.537	5.500
Prepaid grants	0	10.000
Total debts	110.428	181.011
TOTAL LIABILITIES	102.812	198.753

Note 1 – Grants from members of the party

Junilistan, Stockholm, Sverige.....	7.920
	7.920

Note 2 – Donations

Cleppe Pieter, Bremstraat 1, 8490 Jappe.....	930
Notat Fonden, Nordkystvejen 2 F, 8961 Allingåbro, Denmark.....	10.000
JuniMovement, Kronprinsensgade 2.2, 1114 København K, Denmark.....	9.750
	20.680

Note 3 – Donations in kind

Thomas Rupp, Humboldtstrasse 76, Frankfurt am Main, Germany.....	1.348
Mehr Democratie, Jägerwirtsstrasse 3, 81373 München.....	11.897
	13.245

Note 4 – Office equipment

Opening net book amount	5.720
Increase	0
	5.720
Depreciation, primo	- 1.950
Depreciation the year, 25% of 5.720	- 1.430
Depreciation	- 3.380
Net book amount	2.340