

**Question for written answer E-001606/2024  
to the Commission**

Rule 144

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Subject: Financial literacy in Europe

The financial literacy of citizens of all generations is fundamental to promoting their security, sustainability and financial freedom. Unfortunately, according to Eurobarometer<sup>1</sup>, only 18 % of Europeans have a high level of financial literacy, which is the same percentage as those with a low level. This scenario harms citizens first and foremost, but also our economies, which are deprived of savings and investments. If greater financial literacy were achieved among the general population, more opportunities could be created.

It is therefore regrettable that in countries with even lower levels of financial literacy, such as Portugal, political forces oppose the inclusion of this subject in school curricula. On the other hand, we welcome the fact that important pilot projects are underway in this area<sup>2</sup>.

We emphasise the importance that Commissioner McGuinness attaches to this issue, as has been brought to the fore in numerous speeches<sup>34</sup> and initiatives<sup>56</sup>.

In light of the above:

1. Does the Commission intend to present any legislative initiatives or recommendations on financial literacy before the end of its term?
2. What kind of initiatives promoted by the Member States does the Commission support?
3. What degree of priority does the Commission give to financial literacy within the framework of economic and financial policy?

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<sup>1</sup> undefined

<sup>2</sup> undefined

<sup>3</sup> [https://ec.europa.eu/commission/presscorner/detail/en/speech\\_23\\_3453](https://ec.europa.eu/commission/presscorner/detail/en/speech_23_3453)

<sup>4</sup> [https://www.youtube.com/watch?v=D7FLL\\_0Mexw](https://www.youtube.com/watch?v=D7FLL_0Mexw)

<sup>5</sup> undefined

<sup>6</sup> undefined