

**Question for written answer E-000315/2025  
to the Commission**  
Rule 144  
**Fernand Kartheiser (ECR)**

**Subject:** Delegated act and regulatory technical standards on the adjustment of own funds requirements and minimum features of stress testing

The recent supplement to Regulation (EU) 2023/1114<sup>1</sup> with regard to regulatory technical standards specifying the adjustment of own funds requirements and minimum features of stress testing programmes for issuers of asset-referenced tokens or e-money tokens is another addition to the daunting number of rules, procedures and laws that the financial sector already has to comply with. Despite the call from the industry to stop adopting additional legislative acts and decrease the administrative burden, as well as the promises and statements of intention to decrease this burden made during many Commissioners' hearings, this is yet another set of rules. Consequently, I would like to ask the following specific questions:

1. How are the Commission's interlocutors in the public consultation chosen to guarantee the quality and the relevance of their input?
2. Reading this new regulation, how does the Commission justify this additional burden, on top of the existing ones?
3. Why is the entry into force of this regulation limited to only 20 days and the time frame allowed to adjust higher own funds requirements to a maximum of six months? This time frame is very restrictive and makes correct implementation even harder for the industry.

Submitted: 24.1.2025

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<sup>1</sup> Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 (OJ L 150, 9.6.2023, p. 40, ELI: <http://data.europa.eu/eli/reg/2023/1114/oj>).