

WRITTEN QUESTION E-5933/08
by Marian Zlotea (PPE-DE)
to the Commission

Subject: Changes to credit agreements and bank interest charges

Against the backdrop of the credit crisis, more and more banks are adjusting their credit interest charges. Banks ought to be required to inform customers of possible changes in interest charges, so that they can choose between continuing the agreement with their bank or opting for a refinancing agreement with another bank.

What measures will the European Commission adopt to that end, bearing in mind that banks continue to insert unfair terms in their credit agreements or have not removed these?

This request comes at a time when credit agreements have been changed without Romanian consumers being notified, owing to a clause in which the bank reserves the right to adjust interest charges in line with the financial market.