Question for written answer P-001530/2019 to the Commission Rule 130 Lynn Boylan (GUE/NGL)

Subject: The impact of international investment on Ireland's housing market

The international investors buying up much of Ireland's limited supply of new housing for rental purposes are grossly distorting the housing market. As a result of their near-monopoly on new housing in Ireland, workers and families are having to pay higher rents and the country as a whole is facing dire and long-term economic and social consequences.

Is the Commission aware of this situation?

Has the Commission examined the tax treatment that these investors enjoy, which can result in very little tax being payable on their rental income?

1181201.EN PE 636.917