Priority question for written answer P-002044/2023 to the Commission

Rule 138

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Subject: Amendment to the EU Taxonomy Climate Delegated Act and the matter of copper

manufacturing

On 16 March 2023, the Commission proposed a regulation establishing a framework for ensuring a secure and sustainable supply of critical raw materials. The proposed critical raw materials act rightly emphasises that critical raw materials projects often face difficulties with access to finance. It therefore stresses that the Member States and the Commission should assist in access to finance and administrative support, in particular for those projects identified as strategic. At the same time, it highlights the need to ensure that these projects are conducted sustainably.

Despite these commitments, looking at the recent proposal for a delegated regulation establishing additional screening criteria under the Taxonomy Regulation, it appears that the Commission has ignored the Platform on Sustainable Finance's suggestion of creating sustainable criteria for copper, which is a strategic material according to the proposed critical raw materials act.

Given this:

- 1. Does the Commission agree that the Taxonomy Regulation is the ideal tool for enhancing access to finance while improving sustainability?
- 2. Why has the Commission decided to not take into account the Platform on Sustainable Finance's recommendation about copper?
- 3. How does the Commission intend to honour the commitments made in the proposed critical raw materials act to enhance access to finance for sustainable copper?

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