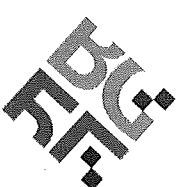


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THE EUROFI HIGH LEVEL SEMINAR 2018

Organised in association with the **Bulgarian EU Council Presidency**

Sofia

25, 26 & 27 April 2018

Draft agenda – Speakers invited

03.04.2018

Eurofi High Level Seminar - Sofia

Overall agenda - Draft



Wednesday 25 April 2018

Thursday 26 April 2018

Fintech & digitalisation opportunities and challenges

Friday 27 April 2018

Improving financial stability and integration

REGISTRATIONS	
13:15-13:45	Macro-economic and political challenges Opening remarks / Speeches: Economic convergence and resilience in the EU27 and Eurozone
13:45-14:00	Exchange of views: How to foster EU banking integration?
14:00-14:45	Vulnerabilities in global and EU financial markets
14:45-16:00	Resolution and liquidation of banking groups in the EU
16:00-16:45	Are public and private debts sustainable in the EU?
16:45-18:00	Supervision of EU and third country CCPs
18:00-19:00	Review of the operation of the ESAs
19:00-19:30	Speeches on Brexit next steps & implications
19:30-20:40	Brexit: way forward 1 year before the deadline
20:45-22:00	COCKTAIL

08:15-09:30	How are fintech and digitalisation transforming business models and value chains?
09:30-10:30	What can be expected from an EU fintech policy framework?
10:45-11:45	Cybersecurity: on-going improvements and remaining challenges
11:45-12:15	Speeches on fintech developments and financing of the EU economy
	Digital payments: opportunities & challenges for the EU
	GDPR impacts, opportunities and challenges

BUFFET LUNCH	
Strengthening the financing of the EU economy	
Further reducing fragmentation within the CMU	
Priorities for developing sustainable finance	
EU green finance framework (taxonomy, reporting, fiduciary duties...)	Regional and SME market ecosystems in the context of the CMU
Developing fund cross-border distribution	Insurance groups in the context of the CMU
Impacts of bank prudential rules (RRTB, NSFR)	Developing equity investment and financing in the EU
Keynote speech: M. Barnier	
Exchange of views: Addressing the obstacles to further integration of EU banking markets	
Speeches: Is multilateralism weakening? Plenary: Future of global financial regulatory and supervisory coordination	
COCKTAIL	
GALA DINNER	
Keynote speech	

07:45-08:45	Exchange of views: Deepening the EMU: what next?
08:45-09:45	Addressing fragmentation issues in the Banking Union and EU banking market
09:45-10:45	Success factors and expected benefits of an agreement on EDIS and the backstop to the SRF
11:00-11:45	Exch of views: Forthcoming unwinding of QE: expected impacts
11:45-12:30	Exch of views: Impact of Brexit on EU priorities in the financial sector
12:30-13:00	Closing remarks: tbd
BUFFET LUNCH	
Priorities for further integrating EU post-trading	
MIFID II implementation opportunities and challenges	

13:15-14:00	Further reducing fragmentation within the CMU
14:00-14:30	Priorities for developing sustainable finance
14:30-15:45	EU green finance framework (taxonomy, reporting, fiduciary duties...)
16:00-17:00	Developing fund cross-border distribution
17:00-18:00	Impacts of bank prudential rules (RRTB, NSFR)
18:00-18:20	Exchange of views: Addressing the obstacles to further integration of EU banking markets
18:20-19:00	Speeches: Is multilateralism weakening? Plenary: Future of global financial regulatory and supervisory coordination
19:00-20:30	COCKTAIL
20:30-21:00	GALA DINNER
21:00-22:30	Keynote speech

Eurofi High Level Seminar 2018 - Sofia – Confirmed speakers are in bold

Macro-economic and political challenges

Wednesday 25 April afternoon

REGISTRATION

13:15-13:45

Opening remarks: Minister V. Goranov (Minister of Finance Bulgaria)
Economic convergence and resilience in the EU27 and Eurozone: **I. Koske** (OECD)

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13:45-14:00

Exchange of views: How to foster EU banking integration?
Chair: **D. Wright**
Industry speaker: BNP Paribas (**P. Bordenave**)
Public authority speaker: Dutch Central Bank (**P. Hilbers**)

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14:00-14:45

Vulnerabilities in global and EU financial markets
Chair: **G. Gelos** (IMF)
Industry speakers: BAML (**A. Magasiner**)
Public authority speakers: ESRB (**F. Mazzaferro**), BIS (**L. Pereira da Silva**), CFTC (**R. Behnam**), Bank of Spain (**J. Saurina Salas**)

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14:45-16:00

Resolution and liquidation of banking groups in the EU
(MREL & single liquidation regime)
Chair: **A. Enria** (EBA)
Industry speakers: Caixa (**J. Naslin**), S&P (**B. de Longevialle**), Credit Suisse (**W. Ervin**), BNP Paribas (**M. Venus**)
Public authority speakers: SRB (**E. König**), Min Finance Finland (**L. Mörttinen**), Central Bank of Portugal (**E. Ferreira**), EU Parl ECON (**O. Karas**), Financial Stability Institute (**F. Restoy**)

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16:00-16:45

Are public and private debts sustainable in the EU?
Chair: **L. Pereira da Silva** (BIS)
Industry speakers: Moody's (**C. Ellis**), BAML (**A. Batchvarov**)
Public authority speakers: EU Com-DG ECFIN (**M. Buti**), ESM (**R. Strauch**), OECD (**I. Koske**)

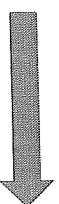
141

Tackling vulnerabilities from asset management activities
Chair: **F. Mazzaferro** (ESRB)
Industry speakers: Federated (**D. Gepp**), Amundi (**F. Bompaire**), Deka Bank (**M. Rüdiger**)
Public authority speakers: IOSCO (**P. Andrews**), BAFIN (**F. Hufeld**), Consob (**M. Nava**), SEC (**P. Leder**)

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Index investing
Chair: **W. Klinz** (EU Parl ECON)
Industry speakers: Blackrock (**J. Cound**), State Street (**N. Archard**)
Public authority speakers: AMF (**N. Cazenave**), Central Bank of Ireland (**M. Moloney**), IOSCO (**P. Andrews**)
Expert: Better Finance (**G. Prache**)

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Eurofi High Level Seminar 2018 - Sofia – Confirmed speakers are in bold
Macro-economic and political challenges
Wednesday 25 April afternoon

Continuation of 25 April afternoon

16:45-18:00

Supervision of EU and third country CCPs
Chair: U. Bassi (EU Com-DG FISMA)
Industry speakers: LCH (**D. Maguire**), Deutsche Börse (**E. Müller**), ICE (**F. Hutcheson**), Barclays (**J. Taylor**)
Public authority speakers: EU Parl ECON (**D. Hübner**), Banque de France (**D. Beau**), Bank of England (**D. Bailey**), ESMA (**S. Majoor**), CFTC (**E. Pan**)

Insurance comprehensive systemic risk framework
Chair: B. Balz (EU Parl ECON)
Industry speakers: Axa (**P. Plas**), Metlife (**J. Engelhard**), Swiss Re (**N. Arquint**)
Public authority speakers: IAIS (**J. Dixon**), EIOPA (**F. Parente**), BAFIN (**F. Grund**), NAIC (**JM. McPeak**)

18:00-19:00

Review of the operation of the ESAs
Chair: P. Berès (EU Parl ECON)
Public authority speakers: Min Fin France (**C. Bavagnoli**), FSMA (**J-P. Servais**), EU Com-DG FISMA (**F. Stanescu**), EU Parl ECON (**B. Balz**), Finnish FSA (**A. Tuominen**)

Developing regional financial markets in South East Europe
Chair: M. Petrova (Min Fin Bulgaria)
Industry speakers: Sofia stock exchange (**I. Takev**), Raiffeisenbank Bulgaria (**O. Roegl**)
Dev't banks: EIB (**D. Revoltella**), EBRD (**P. Heilbronn**)
Public authority speakers: Min Fin Croatia (**A. Matijević**), Min Fin Montenegro (**N. Katnic**), Min Fin FYROM (**D. Tevdovski**)

19:00-19:30

Speeches on Brexit next steps and implications
Chair: D. Wright (EUROFI)
Speech: BAWL (**B. Thompson**)

19:30-20:40

Brexit: way forward 1 year before the deadline
Chair: D. Wright (EUROFI)
Industry speakers: Mitsubishi UFJ (**D. Tucker**), Morgan Stanley, KPMG (**J. Cassidy**), Deutsche Bank (**S. Matherat**), Goldman Sachs (**D. McDonogh**)
Public authority speakers: UK Treasury (**K. Braddick**), Min Fin Germany (**L. Holle**), ESMA (**S. Majoor**)
Expert: Ch. Noyer

20:30-22:00

COCKTAIL

Eurofi High Level Seminar 2018 - Sofia – Confirmed speakers are in bold

Fintech & digitalisation opportunities and challenges

Thursday 26 April morning

How are fintech and digitalisation transforming business models and value chains?

08:15-09:30

Chair: J. Berg (Danish FSA)
Industry speakers: Nasdaq (**L. Rosendahl**), BNY Mellon (**A. Pierelli**), DNB (**K-M Georgsen**), CLS (**A. Marquard**)
Public authority speakers: Min Fin Lithuania (**V. Šapoka**), EU Parl IMCO (**E. Maydell**), Danish Central Bank (**P. Callesen**), Deutsche Bundesbank (**A. Dombret**)

200

What can be expected from an EU fintech policy framework?

09:30-10:30

Chair: F. Stanescu (EU Com-DG FISMA)
Industry speakers: ING (**K. Timmermans**), Standard Chartered (**T. McDermott**), Holvi (**J. Suominen**)
Public authority speakers: AFM (**M. ter Braak**), Min Fin Austria (**H. Waiglein**), Min Fin Estonia (**M. Ross**), ESM (**K. A. Janse**)

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Digital payments: opportunities & challenges for the EU

Chair: M. Müller (Central Bank of Estonia)
Industry speakers: Western Union (**Tim Keane**), Amex, (**B. Loper**)
Crédit Agricole (**N. You**), Borica (**M. Vichev**)
Public authority speakers: EU Parl ITRE (**A. Fox**), EBA (**A. Farkas**), ECB (**M. Bayle**), Min Fin France (**J. Reboul**)

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Cybersecurity: on-going improvements and remaining challenges

10:45-11:45

Chair: M. Bayle (ECB)
Industry speakers: Swift (**N. de Terán**), Crédit Agricole (**G. Dellelle**),
Public authority speakers: CPMI-IOSCO (**M. Bech**), Banca d'Italia (**P. M. Reedtz**), IOSCO (**P. Andrews**), Dutch Central Bank (**P. Hielkema**)

221

GDPR: impacts, opportunities and challenges

Chair: D. Wright
Industry speakers: Société Générale (**L. Lascols**), Axa (**J. Ariss**),
Suade (**M. Abur**)
Public authority speakers: **P. Zilgalvis** (EU Com-DG Connect), EIOPA

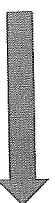
222

Speeches on fintech developments and financing of the EU economy

11:45-12:15

Chair: D. Wright (EUROFI)
Speeches: B. Quintenz (U.S. CFTC), JP Morgan (**V. Grilli**), **D. Domanski** (FSB)

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Eurofi High Level Seminar 2018 - Sofia – Confirmed speakers
are in bold

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Strengthening the financing of the EU economy
Thursday 26 April **afternoon**

13:15-14:00

Further reducing fragmentation within the CMU

Chair: D. Wright (EUROFI)

Industry speakers: BNY Mellon (L. Ahto), Deutsche Börse (M. Papenfufß)
Public authority speakers: EU Com-DG FISMA (U. Bassi), EU Parl ECON (M. Ferber), Min Fin Bulgaria (M. Petrova)

300

14:00-14:30

Priorities for developing sustainable finance

Chair: C. Thimann (EU High Level Expert Group, Axa)

Industry speakers: Credit Agricole (J. Brunel)
Public authority speakers: EU Com-DG Env (D. Calleja), MEP (P. Tang)

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14:30-15:45

**EU green finance framework
(taxonomy, reporting, fiduciary duties...)**

Chair: J. Taylor (EIB)

Industry speakers: HSBC (S. Maier), Zürich (M. Leinwand), Banque
Postale (F. Lustman), Fidelity (D. Rossi)
Public authority speakers: EU Com-DG Energy (G. Thomas),
EU Com-DG FISMA (F. Stanescu), MEP (P. Berès), Min Fin Austria
(H. Waiglein)

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16:00-17:00

Developing fund cross-border distribution

Chair: U. Bassi (EU Com-DG FISMA)

Industry speakers: Fidelity (A. Lessing), Blackrock (S. Lapiquonne),
Axa IM (S. Janin), JP Morgan (M. Greco)
Public authority speakers: AMF (N. Cazenave), CSSF (M. Goy),
CNMV (R. Buenaventura), ESMA (V. Ross)

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Regional and SME market ecosystems in the context of the CMU

Chair: B. Angel (EU Com DG ECFin)

Industry speakers: Unicredit/Bulbank (L. Hampartzoumian), Vienna
Stock Exchange (L. Nießen), ICO (F. Navarrete), CDC (C. Bourdillon)
Public authority speakers: IMF (B. Bakker), EIF (R. Havenith)

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Insurance groups in the context of the CMU

Chair: G. Bernardino (EIOPA)

Industry speakers: Allianz (T. Bücheler), Groupama (C. Roux)
Public authority speakers: EU Parl ECON (B. Balz), ACPR (F. Hervu),
EU Com-DG FISMA (F. Stanescu)

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Eurofi High Level Seminar 2018 - Sofia – Confirmed speakers are in bold

Strengthening the financing of the EU economy

Thursday 26 April afternoon

Continuation of 26 April afternoon

Impact of bank prudential rules (FRTB, NSFR)

Chair: A. Dombret (Deutsche Bundesbank)
Industry speakers: NPKredit (**C. Kjaer Joensen**), PwC (**B. Eckes**), UBS (**C. Goldbrand**), Goldman Sachs (**F. Shirzad**)
Public authority speakers: Japan FSA (**S. Shirakawa**), US Treasury (**R. Goshorn Jurata**), EU Com-DG FISMA (**O. Guersent**)

341

Developing equity investment and financing in the EU

Chair: D. Beau (Banque de France)
Industry speakers: Zürich (**M. Leinwand**), CDC (**S. Barbier**), Euronext (**A. Attia**)
Public authority speakers: Consob (**N. Giusto**), FCA (**L. Foulger**)
Expert: J.-J. Bonnaud (EUROFI), European Investors (**N. Lemmers**)

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18:00-18:20

Keynote speech: M. Barrier

Exchange of views: Addressing the obstacles to further integration of EU banking markets

Chair: V. La Via (FSC)
Industry speakers: BNP Paribas (**J.-J. Santini**)
Public authority speakers: A. Dombret (Deutsche Bundesbank), J. van Overtveldt (Min Fin Belgium), M. Centeno (Min Fin Portugal), R. Guaitieri (EU Parl ECON), D. Nouy (SSM), E. König (SRB)

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18:20-19:00

Speeches: Is multilateralism weakening?

Chair: D. Wright (EUROFI)
Public authority speakers: V. Dombrovskis (EU Com), D. Lipton (IMF)

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Future of global financial regulatory and supervisory coordination

Chair: D. Wright (EUROFI)
Industry speakers: JP Morgan (**S. O'Connor**), Mizuho bank (**S. Shiraiishi**)
Public authority speakers: BCBS (**O. Prato**), BIS (L. Pereira da Silva), Japan FSA (**S. Shirakawa**), EU Com-DG FISMA (**O. Guersent**), US Treasury (**S. Yang**)

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19:30-20:30

COCKTAIL

20:30-21:00

GALA DINNER

Keynote speech: Gov. D. Radev (Bulgarian National Bank)

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21:00-22:30

Eurofi Seminar 2018 – Sofia – Invited speakers

Improving financial stability and integration

Friday 27 April morning



07:45-08:45

Chair: **K. Regling** (ESM)

Exchange of views: Deepening the EMU: what next?

Public authority speakers: Min Fin Italy (**P.C. Padoan**), Min Fin Greece (**E. Tsakalotos**), Min Fin Lux(**P. Gramegna**), min Fin Finl. (**P. Orpo**)

400

08:45-09:45

Addressing fragmentation issues in the Banking Union and EU banking market

Priorities for further integrating EU post-trading

Chair: **S. Goulard** (Banque de France)
 Industry speakers: ING (**K. Timmermans**), BPCE (**N. Duhamel**), Santander (**JM Campa**)
 Public authority speakers: SSM (**K. Ibel**), EBA (**A. Enria**), ACPR (**E. Fernandez-Bollo**), Central Bank of Bulgaria (**K. Hristov**), Min Fin Germany (**L. Holle**)

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Chair: **Y. Mersch** (ECB)
 Industry speakers: Euroclear (**L. Mostrey**), BNY Mellon (**J. Cunningham**), BPSS (**L. Caron-Habib**), DTCC (**A. Douglas**)
 Public authority speakers: EU Parl ECON (**K. Swinburne**), EU Com DG FISMA (**U. Bassi**), Deutsche Bundesbank (**J. Metzger**)

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09:45-10:45

Success factors and expected benefits of an agreement on EDIS and the backstop to the SRF

MiFID II implementation opportunities and challenges

Chair: **S. Lautenschläger** (ECB)
 Industry speakers: DSGV (**K-P. Schackmann-Fallis**), BBVA (**R. Gómez-Barredo**), Unicredit (**F. Saccomanni**)
 Public authority speakers: E. de Lange (EU Parl ECON), EU Com DG FISMA (**O. Guersent** or **F. Stanescu**), SRB (**E. König**), BAFIN (**F. Hufeld**)

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Chair: **M. Ferber** (EU Parl ECON)
 Industry speakers: Tradition (**V. Remy**), Natixis, Deutsche Börse (**A. Hachmeister**)
 Public authority speakers: EU Com-DG FISMA (**U. Bassi**), ESMA (**V. Ross**), Bulgarian Market Regulator (**K. Karavanova**), Austrian FMA (**K. Kumpfmüller**)

422

11:00-11:45

Exchange of views: Forthcoming unwinding of QE: expected impacts

Chair: **V. Vasiliauskas** (Bank of Lithuania)
 Public authority speakers: **LF Signorini** (Banca d'Italia), **B. Vujčić** (Croatia Central Bank), **L. M. Linde** (Bank of Spain), **Y. Mersch** (ECB), **L. Niedermayer** (EU Parl ECON)

430

11:45-12:30

Exchange of views: Impact of Brexit on EU priorities in the financial sector

Chair: **D. Wright** (EUROFI)
 Industry speakers: SMBC (**I. Jameson**), Moody's (**N. Phipps**)
 Public authority speakers: **F. Villeroy de Galhau** (Banque de France), **J. Cunliffe** (Bank of England), **J. Wuermeling** (Deutsche Bundesbank), **R. Gualtieri** (EU Parl ECON), **O. Guersent** (EU Com-DG FISMA)

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12:30-13:00

Closing remarks

M. Isărescu (Central Bank of Romania)

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