

Table of Contents

Introduction	1
Section I: Executive Summary	3
<i>Key Risks to Banks</i>	4
Section II: Economic, Financial Markets, and Banking Industry Overview.....	7
<i>Economy.....</i>	7
<i>Financial Markets</i>	12
<i>Banking Industry.....</i>	16
Section III: Key Risks to Banks	21
<i>Credit Risk.....</i>	21
<i>Agriculture</i>	21
<i>Commercial Real Estate</i>	26
<i>Consumer Debt.....</i>	33
<i>Energy</i>	36
<i>Housing</i>	40
<i>Leveraged Lending and Corporate Debt</i>	46
<i>Nonbank Financial Institution Lending</i>	50
<i>Small Business Lending</i>	52
<i>Market Risk</i>	58
<i>Interest Rate Risk and Net Interest Margin.....</i>	58
<i>Liquidity and Deposits.....</i>	62
Acronyms and Abbreviations.....	65
Glossary of Terms.....	66