

**Sheinberg, Samuel I.**

---

**From:** HSRHelp  
**Sent:** Wednesday, November 9, 2022 9:32 AM  
**To:** Walsh, Kathryn E.; Berg, Karen E.; Musick, Vesselina; Sheinberg, Samuel I.; Six, Anne; Whitehead, Nora; Fetterman, Michelle  
**Subject:** FW: mortgage backed securities

---

**From:** Shaffer, Kristin <kshaffer@ftc.gov>  
**Sent:** Wednesday, November 9, 2022 9:32:00 AM (UTC-05:00) Eastern Time (US & Canada)  
**To:** [REDACTED]  
**Cc:** HSRHelp <HSRHelp@ftc.gov>  
**Subject:** RE: mortgage backed securities

We agree.

**Kristin Shaffer**  
Attorney  
Premerger Notification Office  
Federal Trade Commission  
202-326-2388 | [kshaffer@ftc.gov](mailto:kshaffer@ftc.gov)

---

**From:** [REDACTED]  
**Sent:** Monday, November 7, 2022 12:58:39 PM (UTC-05:00) Eastern Time (US & Canada)  
**To:** HSRHelp <HSRHelp@ftc.gov>  
**Cc:** [REDACTED]  
**Subject:** mortgage backed securities

Dear Staff:

Are we correct that a stand-alone acquisition of mortgage backed securities (MBS) are exempt from HSR reportability? We assume MBS are exempt per §7a(c)(2), which has been the FTC's position via informal interpretations (e.g., 1304006). We ask out of an abundance of caution as the Green Book #106 was less clear. Thank you.

Best regards,

[REDACTED]

[REDACTED]