

PAYING YOUR BID TAX

Your Georgetown BID tax funds the operations of the Georgetown Business Improvement District (BID) - a 501(c)6 organization that maintains and manages the Georgetown commercial district's public environment as a vibrant place to do business.

The BID tax is a DC Tax and must be paid on time and in full in order to avoid penalties and interest. Payment of BID taxes is a little different than paying DC property taxes, so please follow the procedures below to ensure that your BID tax is properly posted to your BID tax account. While the BID is not directly involved in the processing of your taxes, we are here to assist you to ensure that your payment to the Office of Tax and Revenue goes smoothly. Tax bills must be paid by September 15th for the first half of the payment and by March 31st for second half of the payment. Starting with the bill due on September 15, 2024, the tax rate for the Georgetown BID is 16.22% per \$100 based on assessed value.

PAYMENT OPTIONS INCLUDE:

- 1) YOU MAY NOW PAY YOUR BID TAX BILL ONLINE. IF YOU ARE PAYING ONLINE: Please go to the following website: www.taxpayerservicecenter.com
 - Click on the real property Tab and then click Online Bill Payment
 - You will need information from your tax bill to make the payment
- 2) IF YOU ARE PAYING BY <u>CHECK</u>: Pay each separate property's BID Tax with a <u>SEPARATE CHECK just for that property's BID tax</u>. Mail your payment to:

Government of the District of Columbia Office of Tax and Revenue Real Property Tax Administration P.O. Box 98095 Washington, DC 20090-8095

- IF YOU PAY BY CHECK: SUBMIT THE ORIGINAL TAX BILL
- Using the original tax bill will ensure that payment is properly scanned and processed to the correct account.
- Make sure that the <u>coupon</u> (bottom portion of the bill) is properly detached and send it along with your bill
- Make sure that the bill amount is equal to the amount on the check
- Do not combine the Georgetown BID tax payments for multiple properties on one check
- Do not combine BID tax and real property tax payments on one check
- <u>Do not</u> pay your Bid taxes through your mortgage company
- Make sure to note the <u>square and lot number</u> on your checks
- **3) YOU CAN ALSO PAY** your BID tax bills at any **DC branch** of Wells Fargo Bank. Be sure to include your coupon with your payment.

DO NOT PAY YOUR BID TAX IN PERSON AT THE OFFICE OF TAX & REVENUE

Have more questions about your Georgetown BID tax? Call Michael Summey at 202.298.9222 x209 or email him at msummey@georgetowndc.com.