



Terms and conditions of HSBC Credit Card Balance Transfer

1. All US dollar cards, corporate cards and co-brand/affinity cards are not eligible for this promotion.
2. Only primary credit cardholders are eligible to enroll in the balance transfer programme.
3. The preferential interest rate is only applicable to the balance transfer amount and the processing fee charged (if any). The preferential interest rate does not apply to existing outstanding balances and bank charges such as finance charges, late fees, and annual card membership fees, or amounts subsequently incurred on your HSBC credit card.
4. The preferential interest rate is valid from the date of the balance transfer as determined by HSBC. Thereafter, HSBC's prevailing cash advance interest rate charges will apply. HSBC's cash advance charges are found in the Credit Card Terms (please refer to www.hsbc.com.sg/creditcardterms).
5. The preferential interest rate shall at any time revert to HSBC's prevailing cash advance interest rate if your account is overdue.
6. Without prejudice to the other terms and conditions in this agreement and our reasonable right of appropriation, payments made to your HSBC credit card account are applied in the following order of priority, namely: interest charges, late charges, annual card membership fees, cash advances, outstanding balances not under promotional interest rates and balance transfer amounts (if there are multiple balance transfers, payment will be made to the one with the highest interest rate first) on your card.
7. The upfront processing fee of S\$88 (or such other processing fee which may be imposed by HSBC from time to time at its discretion) applies and will be charged to your credit card once the balance transfer is approved.
8. The minimum balance transfer amount is S\$1,000 and the maximum is 95% of the amount as determined by your approved credit limit minus any outstanding balance at the point of processing your application.
9. HSBC will not accept the balance transfer if your account is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion and/or the card account stated in the enrolment form is already enrolled in any other interest rate promotion.
10. HSBC will not accept a balance transfer to another HSBC credit card or HSBC's personal line of credit account. The balance transfer must be made to an account held in the name of the primary credit cardholder and the selected credit card or bank account from other credit card issuers or banks in Singapore must be denominated and transacted in Singapore dollars.
11. The approved amount to be transferred may be less than the amount applied for, or an amount determined by HSBC at its discretion. HSBC reserves the right to decline any balance transfer application without assigning any reason. HSBC will not be liable for any charges, overdue payments or interest charges incurred due to the rejection of or delay in processing the application. Upon approval, your approved permanent credit limit on your HSBC credit card will be reduced by the approved balance transfer amount.
12. No cancellation or change of transfer amount will be allowed after submission of application.
13. You must continue to pay your other credit card issuers or banks for your outstanding balances with them until you receive a statement from them confirming that your account with them has been credited with funds remitted by HSBC. HSBC will not be liable for any charges, overdue payments or interest charges incurred due to non-payment by you.
14. HSBC's decision in all matters relating to the balance transfer shall be at HSBC's discretion and shall be final and binding on you.

Effective from 31 March 2025

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15. HSBC Reward points will not be awarded for the approved balance transfer amount and any finance charges incurred.
16. The personal data which Eligible Customers submit in connection with the Programme will be collected for the purposes stated in HSBC's Data Privacy Policy, a copy of which may be found at <https://www.hsbc.com.sg/privacy-statement/>.
17. The HSBC Credit Card Cardholder's Agreement will apply; please refer to <https://www.hsbc.com.sg/help/terms-and-conditions> (the "Relevant Terms").
18. We live in a rapidly changing world. Sometimes this means we need to update our Terms and conditions of HSBC Credit Card Balance Transfer. These updates include amendments to:
 - a. fees and charges (if any);
 - b. interest rates;
 - c. interest rate calculation methodology; and
 - d. basis of calculation of minimum payment amount;
19. We may amend or supplement our Terms and conditions of HSBC Credit Card Balance Transfer, if it is reasonably necessary to:
 - a. reflect changes to our operational costs, business operations or systems and processes, or our arrangements with third parties;
 - b. give effect to:
 - i. applicable law, rule, regulation;
 - ii. a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, stock exchange, self-regulatory, or resolution body having jurisdiction over us or a court of competent jurisdiction;
 - c. reflect changes to industry or market conditions or practice;
 - i. align with standards or expectations including in respect of:
 - ii. banking and financial services practices;
 - iii. environmental, social and governance practices;
 - iv. consumer and investor protection practices;
 - v. cyber, digital, technology (including financial technology (FinTech)) practices e.g., those relating to crypto-assets, digital assets, virtual assets, asset tokenisation and artificial intelligence (including generative artificial intelligence and machine learning);
 - vi. operational resilience and data management practices; or
 - vii. taxation and transfer pricing practices; or
 - d. otherwise protect our legitimate interests.
20. To the extent reasonably practicable, we'll give you reasonable notice of any changes to our Terms and conditions of HSBC Credit Card Balance Transfer before such Terms and conditions of HSBC Credit Card Balance Transfer take effect.
21. We can choose how to give this notice to you. This may include:
 - a. contacting you directly (through mail, email, post or via mobile);
 - b. publishing the change on our website; and
 - c. using any other method we think is reasonably appropriate.
22. If you don't agree with a change, you can:
 - a. cancel the balance transfer programme under your HSBC credit card and pay all amounts you may owe us under the programme; or
 - b. cancel your existing credit card, after paying all amounts you may owe us.