



### **Terms and conditions of HSBC Spend Instalment**

1. HSBC Bank (Singapore) Limited's ("HSBC") Spend Instalment ("Programme") is valid for such period as HSBC may determine in its discretion. Only primary HSBC credit cardholders (each, an "Eligible Customer") are eligible to apply for the Programme.
2. All US Dollar cards and corporate cards are not eligible for this Programme.
3. ***Spend Instalment applied through the HSBC Singapore App***  
Eligible Customers may apply for the Programme in respect of transactions that are (i) reflected on their latest HSBC credit card account statement generated in the last 30 days, or (ii) posted by the relevant merchant but have not been billed, provided that each such transaction amounts to at least SGD200 (each, an "Eligible Transaction"). Up to 10 Eligible Transactions may be selected and combined under an instalment plan for the purposes of the Programme provided that the aggregate amount of such Eligible Transactions is at least SGD500. A maximum of six instalment plans can be placed on the Programme at any one time.

#### ***Spend Instalment applied through other channels***

- Eligible Customers may apply for the Programme in respect of transactions that are (i) reflected on their latest HSBC credit card account statement generated in the last 30 days, or (ii) posted by the relevant merchant but have not been billed, provided that each such transaction amounts to at least SGD500 (each, an "Eligible Transaction"). A maximum of six instalment plans can be placed on the Programme at any one time.
4. Applications with incomplete fields and/or incorrect information will not be processed.
  5. Transactions carried out in foreign currency will be processed based on the converted amount in Singapore dollars.
  6. The following transactions shall not be eligible for the Programme: non-retail transactions such as Cash Advance, Balance Transfer, HSBC's Card Instalment Plan with participating merchants, any interest payable, fees, charges and such other transactions that HSBC may determine.
  7. A processing fee of up to 5% of the aggregate amount under an approved instalment plan will be imposed upon approval of the application.
  8. Each application is subject to HSBC's approval, and HSBC reserves the right to determine at its discretion whether any given transaction qualifies as an Eligible Transaction. HSBC will not approve the application if the Eligible Customer's HSBC credit card account is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion.
  9. A notification will be sent to inform each Eligible Customer whether his/her application for the Programme has been approved. Each Eligible Customer must continue making payment of the outstanding balances reflected on his/her HSBC credit card account statement by the statement due date until he/she receives such notification from HSBC that his/her application has been approved. HSBC will not be liable for any charges, overdue payments or interest charges incurred due to non-payment by Eligible Customers of the outstanding balances reflected on their account statements.
  10. HSBC Reward points will not be awarded for the processing fee and/or administrative charges incurred in connection with the Programme.
  11. If the aggregate amount under an approved instalment plan cannot be divided into equal monthly instalments, the Eligible Customer shall pay the relevant balance together with the last instalment. For the avoidance of doubt, a finance charge will be levied on any overdue instalment in accordance with the Relevant Terms (as defined below).



12. HSBC reserves the right to terminate one or more of the instalment plans under the Programme if the relevant HSBC credit card account is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion.
13. A termination charge of SGD100 will be imposed for any early repayment of instalments, change of instalment period, or termination of the instalment plan under the Programme.
14. HSBC accepts no liability for the goods and services purchased with HSBC credit cards. Any complaints or comments in relation to any such goods or services purchased should be directed to the relevant manufacturer or supplier.
15. Without prejudice to the other terms and conditions in this agreement and our reasonable right of appropriation, payments made to the HSBC credit card accounts of Eligible Customers will be applied in the following order of priority, namely: instalments for each of your cash instalment plans and spend instalment plans (if any), interest charges, late fees, annual credit card fees, overlimit fees, service charges (e.g. cash advance fees), outstanding balances not under promotional interest rates and balance transfer amounts (if there are multiple balance transfers, payment will be made to the one with the highest interest rate first) on their HSBC credit cards. And 100% of the monthly instalment amount will be included in the minimum payment due amount in your monthly statement. If the monthly instalment amount is not repaid in full by the payment due date, HSBC's prevailing cash advance interest rate charges will apply. HSBC's cash advance charges are found in the Credit Card Terms (please refer to [www.hsbc.com.sg/creditcardterms](http://www.hsbc.com.sg/creditcardterms)).
16. The personal data which Eligible Customers submit in connection with the Programme will be collected for the purposes stated in HSBC's Data Protection Policy, a copy of which may be found at <https://www.hsbc.com.sg/privacy-statement/>.
17. The HSBC Credit Card Terms will apply; please refer to <https://www.hsbc.com.sg/help/terms-and-conditions> (the "Relevant Terms").
18. All information is correct at time of printing or posting online.
19. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
20. We live in a rapidly changing world. Sometimes this means we need to update our Terms and conditions of HSBC Spend Instalment. These updates include amendments to:
  - a. fees and charges (if any);
  - b. interest rates;
  - c. interest rate calculation methodology;
  - d. basis of calculation of minimum payment amount; and
  - e. eligible transactions and eligibility criteria;
21. We may amend or supplement our Terms and conditions of HSBC Spend Instalment, if it is reasonably necessary to:
  - a. reflect changes to our operational costs, business operations or systems and processes, or our arrangements with third parties;
  - b. give effect to:
    - i. applicable law, rule, regulation;
    - ii. a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, stock exchange, self-regulatory, or resolution body having jurisdiction over us or a court of competent jurisdiction;
  - c. reflect changes to industry or market conditions or practice;

- i. align with standards or expectations including in respect of:
    - ii. banking and financial services practices;
    - iii. environmental, social and governance practices;
    - iv. consumer and investor protection practices;
    - v. cyber, digital, technology (including financial technology (FinTech)) practices e.g., those relating to crypto-assets, digital assets, virtual assets, asset tokenisation and artificial intelligence (including generative artificial intelligence and machine learning);
    - vi. operational resilience and data management practices; or
    - vii. taxation and transfer pricing practices; or
  - d. otherwise protect our legitimate interests.
22. To the extent reasonably practicable, we'll give you reasonable notice of any changes to our Terms and conditions of HSBC Spend Instalment before such Terms and conditions of HSBC Spend Instalment take effect.
23. We can choose how to give this notice to you. This may include:
- a. contacting you directly (through mail, email, post or via mobile);
  - b. publishing the change on our website; and
  - c. using any other method we think is reasonably appropriate.
24. If you don't agree with a change, you can:
- a. cancel the Programme under your HSBC credit card and pay all amounts you may owe us under the Programme; or
  - b. cancel your existing credit card, after paying all amounts you may owe us.