

This document is an English translation of a news release on April 30, 2014, made initially in Japanese. The Japanese original should be considered as the primary version.

FOR IMMEDIATE RELEASE

Itochu Enex Co., Ltd.

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Revision to Dividend Forecast (Dividend Increase)

Itochu Enex Co., Ltd. (“Enex”) hereby announces that at Board of Directors’ meeting held today, it decided to revise the year-end dividend forecast for the fiscal year ended March 31, 2014. The details of the revision are provided below.

1. Details of dividend forecast revision

	Annual dividend (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Previous forecast (Announced May 2, 2013)	–	8.00	–	8.00	16.00
Revised forecast	–		–	12.00	20.00
Already paid this fiscal year	–	8.00	–		
Paid last fiscal year (ended March 31, 2013)	–	8.00	–	8.00	16.00

2. Reasons for dividend forecast revision

Enex has a core policy to continually pay stable dividends to the shareholders, and it aims to maintain a consolidated dividend payout ratio of at least 30%.

For the year-end dividend for the fiscal year ended March 31, 2014, Enex considered the business results and decided to upwardly revise the year-end dividend by 4 yen per share of common stock from the previously announced 8 yen per share to 12 yen per share. Enex will submit the payment of the revised dividend amount for resolution at the 54th Ordinary General Meeting of Shareholders scheduled to be held on June 19, 2014.