

*This document is an English translation of a news release on May 14, 2015, made initially in Japanese. The Japanese original should be considered as the primary version.*

FOR IMMEDIATE RELEASE

**Itochu Enex Co., Ltd.**

Representative: Kenji Okada, Representative Director and President

Stock code: 8133, Tokyo Stock Exchange, 1st Section

Contact: Masatsugu Takashima

General Manager for Investigation & Public Relations Department

Tel: +81-3-6327-8003

**Notice of Amendments to the Articles of Incorporation**

Itochu Enex Co., Ltd. (“Enex”) hereby announces that Enex has resolved, at a meeting of its Board of Directors held today, to submit a proposal to amend the Articles of Incorporation to the 55th annual general meeting of shareholders scheduled to be held on June 18, 2015 as described below.

1. Reasons for the amendments to the Articles of Incorporation

- (1) To make an addition to the business purposes set forth in Article 2 in response to diversification in the business types engaged in by Enex.
- (2) To change the term of office of Directors from two years to one year to develop a management structure capable of responding swiftly to changes in the operating environment.

2. Contents of the amendments to the Articles of Incorporation

The contents of the amendments are as listed below.

(Underlined parts represent changes.)

Current Articles of Incorporation	Proposed amendments
Article 2. (Purpose) The purpose of the Company shall be to engage in the following business: 1. to 23. <Provisions omitted>	Article 2. (Purpose) The purpose of the Company shall be to engage in the following business: 1. to 23. <Unchanged>
(New)	<u>24. Financial instruments business provided for under the Financial Instruments and Exchange Act</u>

Current Articles of Incorporation	Proposed amendments
<p><u>24.</u> to <u>37.</u> &lt;Provisions omitted&gt;</p> <p>(New)</p> <p><u>38.</u> &lt;Provisions omitted&gt;</p> <p>Article 16. (Term of Office of Directors)  The term of office of a Director expires at the conclusion of the annual general meeting of shareholders pertaining to the last business year ending within <u>two years</u> after his or her election; provided, however, that the term of a Director elected as a substitute expires on the expiry of the term of office of his or her predecessor, and the term of office of a Director elected to increase the number of Directors expires on the expiry of the term of office of the other currently serving Directors.</p>	<p><u>25.</u> to <u>38.</u> &lt;Unchanged&gt;</p> <p><u>39. Handling of general and industrial waste and sale of recycled products derived thereof</u></p> <p><u>40.</u> &lt;Unchanged&gt;</p> <p>Article 16. (Term of Office of Directors)  The term of office of a Director expires at the conclusion of the annual general meeting of shareholders pertaining to the last business year ending within <u>one year</u> after his or her election; provided, however, that the term of a Director elected as a substitute expires on the expiry of the term of office of his or her predecessor, and the term of office of a Director elected to increase the number of Directors expires on the expiry of the term of office of the other currently serving Directors.</p>

### 3. Schedule

Date of general meeting of shareholders for amendments to the Article of Incorporation:

June 18, 2015

Effective date of amendments to the Articles of Incorporation: June 18, 2015