

This document is an English translation of quarterly financial results report released on January 28, 2016 and written initially in Japanese.
The Japanese original should be considered as the primary version.



January 28, 2016

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2016 <under IFRSs>

Company name: **Itochu Enex Co., Ltd.**
 Listing: Tokyo Stock Exchange, 1st Section
 Stock code: 8133
 URL: <http://www.itcenex.com/english/>
 Representative: Kenji Okada, President
 Contact: Keisuke Hioki, General Manager, Finance and Accounting Department
 Tel: +81-3-6327-8010

Scheduled date to file quarterly securities report: February 10, 2016
 Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated financial results for the first nine months of the fiscal year ending March 31, 2016 (from April 1, 2015 to December 31, 2015)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Total trading transactions		Profit from operating activities		Profit before tax		Net profit		Net profit attributable to Itochu Enex's shareholders		Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended												
December 31, 2015	829,925	(22.1)	11,520	19.5	10,773	22.5	6,726	25.9	5,791	24.2	6,498	15.9
December 31, 2014	1,064,849	(2.2)	9,638	16.5	8,795	(12.2)	5,342	(8.1)	4,664	(8.7)	5,607	(13.0)

	Basic earnings per share attributable to Itochu Enex's shareholders	Diluted earnings per share attributable to Itochu Enex's shareholders
Nine months ended	Yen	Yen
December 31, 2015	51.26	—
December 31, 2014	41.28	—

Note: "Total trading transactions" are presented in accordance with the Japanese accounting practices and represent the total amounts of transactions that the Company and its subsidiaries conducted as a party in contracts and for which they acted as an agent.

(2) Consolidated financial position

	Total assets	Total equity	Total shareholders' equity	Ratio of shareholders' equity to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2015	325,237	116,733	100,393	30.9
March 31, 2015	329,059	112,947	97,432	29.6

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2015	–	11.00	–	11.00	22.00
Fiscal year ending March 31, 2016	–	12.00			
Fiscal year ending March 31, 2016 (Forecast)			–	12.00	24.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2016
(from April 1, 2015 to March 31, 2016)

(Percentages indicate year-on-year changes.)

	Total trading transactions		Profit from operating activities		Profit before tax		Net profit attributable to Itochu Enex's shareholders		Basic earnings per share attributable to Itochu Enex's shareholders
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2016	1,350,000	(1.7)	16,800	28.2	15,200	25.1	8,200	49.0	72.57

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

- a. Changes in accounting policies required by IFRSs: None
- b. Changes in accounting policies other than the above: None
- c. Changes in accounting estimates: None

(3) Number of issued shares (common stock)

a. Total number of issued shares at end of period (including treasury stock)

As of December 31, 2015	116,881,106 shares
As of March 31, 2015	116,881,106 shares

b. Number of treasury stock at end of period

As of December 31, 2015	3,891,769 shares
As of March 31, 2015	3,891,149 shares

c. Average number of outstanding shares during period (cumulative from the beginning of the fiscal year)

For the nine months ended December 31, 2015	112,989,631 shares
For the nine months ended December 31, 2014	112,990,718 shares

*** Indication regarding execution of quarterly review procedures**

This quarterly financial results report is out of the scope of the quarterly review procedures that are required by the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the quarterly review procedures for the condensed quarterly financial statements pursuant to the Financial Instruments and Exchange Act are in progress.

*** Proper use of earnings forecasts, and other special notes**

The forecasts and other forward-looking statements in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual business and other results may significantly differ from these forecasts due to various factors.

Please refer to “1. Qualitative Information Regarding Results for the First Six Months, (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements” on page 5 of the attached materials for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

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1. Qualitative Information Regarding Results for the First Nine Months

(1) Explanation of Operating Results

1) Results of operations

Despite signs of weakness in some areas, thanks to improvements in employment and income underpinned by the effects of government economic policies and ongoing monetary easing by the Bank of Japan, the Japanese economy maintained its moderate trend of recovery during the nine months ended December 31, 2015. However, due to the impact of efforts to move toward monetary policy normalization in the U.S. and slowing economies in China and other emerging countries, future global economic prospects remain uncertain.

In the petroleum products distribution industry, the price of crude oil declined sharply during the previous fiscal year. Although these prices rebounded to a rising trend, a decision by the Organization of the Petroleum Exporting Countries (OPEC) not to cut production and other factors caused the petroleum products market to slump once again. Domestic demand for petroleum products continues to decline. Due to unseasonably warm winter weather and other factors, sales volume fell from the corresponding period of the previous year, despite increased consumer willingness to buy after the consumption tax increase in the previous fiscal year and effects of the decline in fuel oil prices.

With regard to the power market, due to the impacts of falling costs of raw materials such as LNG resulting from the decline in crude oil prices and the restarting of a nuclear power plant, the spot average price was below that of the corresponding period of the previous year.

In this operating environment, the Itochu Enex Group formulated its two-year medium-term business plan “Moving 2016 —Sowing seeds for tomorrow—” starting this year and has been advancing its business based on following three basic policies:

- <i> Improvement of profitability
- <ii> Sowing seeds for long-term growth strategy
- <iii> Reinforcement of organizational strength and fundamental strength

As a part of efforts to advance these measures, we integrated the container pressure resistance inspection business for LP gas and gas for industrial use in April of last year and launched J-Cylinder Services Co., Ltd. By enhancing functions and increasing efficiency, we plan to complete container pressure resistance inspections on 350,000 units a year, with the goal of achieving the No. 1 share in the Kanto area.

In the asphalt business, in November of last year, we completed construction on our 12th asphalt terminal in Japan in the city of Mihara, Hiroshima Prefecture. We will use this terminal, one of the largest specialized asphalt facilities in Western Japan, to enhance sales in the Chugoku and Shikoku areas.

By the end of December last year, in preparation for the full-scale liberalization of the electricity retail market, the following companies had completed registration as electric power retailers: the Company, Oji-Itochu Enex Power Retailing Co., Ltd., Itochu Enex Home-Life Kanto Co., Ltd., and ECORE Co., Ltd. We plan to contribute to electricity supply in Japan through joint efforts involving our sales network and business segments and Group member companies, centered on the Power & Utility Division.

As a result of the above activities and the impact of declining crude oil prices, revenue during the nine months ended December 31, 2015, fell by 23.4% year on year to ¥555,791 million. Gross profit was ¥65,334 million (up 6.7% year on year); profit from operating activities was ¥11,520 million (up 19.5% year on year); profit before tax was ¥10,773 million (up 22.5% year on year); and net profit attributable to Itochu Enex’s shareholders was ¥5,791 million (up 24.2% year on year).

2) Results of operations by segment

Home-Life Division

In the Home-Life Division, the sales volume of LP gas fell slightly from that of the corresponding period of the previous fiscal year even though the number of new customer residences increased, due to weather factors including nationwide increases in temperature at the beginning of the fiscal year and an unseasonably warm winter. Profit increased from the corresponding period of the previous fiscal year despite inventory effects, because of successful efforts to secure some profits through the gas rate adjustment system.

For appliance sales, through the “Smart Life” campaign targeting Group companies through December of last year, we aggressively promoted sales of ENE-POWEBO S, a residential lithium-ion electricity storage system. We also sold greater numbers of appliances such as glass-top stoves, Ecojozu high-efficiency water heaters, floor heaters, and bathroom dryers. As a result, profits from appliance sales increased from the corresponding period of the previous fiscal year.

In addition, we are currently making the necessary preparations and enhancements to our sales system for the full liberalization of the electricity retail market in April of this year. Group companies and operators are working jointly to launch electricity retail sales at full scale based on our nationwide LP gas sales network and sales expertise.

In October of last year, we established PT.ITC ENEX INDONESIA, a producer and seller of industrial gas in Indonesia. This entity is currently preparing for a full-fledged business launch during fiscal 2016 that will establish the foundations needed to advance into the gas business overseas.

As a result of these activities, revenue was ¥65,370 million (down 16.1% year on year); profit from operating activities was ¥1,367 million (up 17.3% year on year); and net profit attributable to Itochu Enex’s shareholders was ¥138 million (up 181.9% year on year).

Car-Life Division

In the Car-Life Division, despite the further penetration of fuel-efficient vehicles and the effects of weather-related factors, including unseasonably warm winter weather, sales volume remained roughly unchanged from the corresponding period of the previous fiscal year, thanks to increased sales of motor vehicle fuel driven by sales promotions. Profit exceeded that of the corresponding period of the previous fiscal year despite difficulties related to slow demand for kerosene and decreased margins due to worsening market conditions, owing to cost reductions and contribution by the performance of Nissan Osaka Sales Co., Ltd., which became a subsidiary two years ago.

As part of our retail strategy, we introduced the Rakuten Super Points system at Group companies, a point service shared with Rakuten, Inc. By doing so, we will promote customer transfers between member stores to expand the number of customers of the Group as a whole.

In addition, the cumulative total number of members of the Japan Car Wash Federation (JCWF), for which Group member Enexauto Co., Ltd. serves as secretariat, rose to more than 1,500 facilities. The goal is to deliver expertise on car wash services to achieve higher levels of value added and vitalize the industry to which the Company’s Car-Life Stations^{*1} belong by sharing examples of successes and holding seminars.

In the automobile-related business, we organized a campaign for referring customers using the CS network of Nissan Osaka Sales Co., Ltd. and the Company to create synergies.

The number of Car-Life Stations in the Itochu Enex Group as of December 31, 2015, was 2,007, marking a net decrease of 32 stations from the end of the previous fiscal year. We lost 55 stations through disaffiliation of unprofitable and decrepit stations while adding 23 newly affiliated stations.

As a result of these activities, revenue was ¥380,386 million (down 17.4% year on year); profit from operating activities was ¥2,774 million (up 2.5% year on year); and net profit attributable to Itochu Enex’s shareholders was ¥1,360 million (up 1.6% year on year).

*1 Car-Life Stations: Car-Life Stations are service stations offering multiple services provided by the Company.

Power & Utility Division

Within the Power & Utility Division, in the power generation area of the electricity and steam supply business^{*2}, we worked to enhance Itochu Enex's own power sources through the new construction or addition of wind power generation facilities in Tainai City, Niigata Prefecture (October 2014) and coal thermal power generation facilities in Hofu City, Yamaguchi Prefecture (March 2015). As a result, total power generation exceeded that of the corresponding period of the previous fiscal year.

In the sales area of the electricity and steam supply business, we added Oji-Itochu Enex Power Retailing Co., Ltd. to the power retailing system operated by the Company. Oji-Itochu Enex Power Retailing began selling electricity this fiscal year. Sales volume of electricity rose considerably from the corresponding period of the previous fiscal year. Profit in the electricity and steam supply business exceeded that of the corresponding period of the previous fiscal year thanks to increased electricity sales volume and lower costs attributable to falling unit prices of electricity procured from the wholesale power market.

In the heat supply business^{*3}, although demand for heat fluctuated with the seasons due to temperature factors in the Kanto region, sales volume remained unchanged from the corresponding period of the previous fiscal year. Due to efforts to reduce the cost of raw materials, centering on fuel, and other expenses, profit exceeded that of the corresponding period of the previous fiscal year.

Within this Division, we are strengthening coordination among divisions and preparing a sales system for the full liberalization of the electricity retail market this April. We will introduce and advance the sale of electricity companywide by combining electricity with existing petroleum products and LP gas.

As a result of these activities, revenue was ¥30,483 million (up 19.9% year on year); profit from operating activities was ¥3,743 million (up 20.1% year on year); and net profit attributable to Itochu Enex's shareholders was ¥1,891 million (up 18.6% year on year).

*2 Electricity and steam supply business: The electricity and steam supply business supplies electricity and steam generated at the time of power generation.

*3 Heat supply business: The heat supply business supplies cold and hot water for air conditioning to multiple office buildings and other buildings from a heat source plant using pipes.

Energy Trade Division

In the Energy Trade Division, due to factors including the decline of crude oil prices and decreased demand for kerosene due to unseasonably warm winter weather, sales conditions became harsh. Nonetheless, thanks to the steady buildup of new transactions, profit exceeded that of the corresponding period of the previous fiscal year.

Specific priority initiatives to optimize and refine the distribution functions in this division included expanding the network of supply bases nationwide in the AdBlue^{*4} sales business to 20 facilities, covering all of Japan from Hokkaido in the north to Okinawa in the south, as well as expanding the number of asphalt terminals nationwide in the asphalt sales business to 12. Through these activities, we have expanded the supply system and improved its stability in each business.

We are also making progress on preparations to develop new businesses in the reuse of waste oil from ships and reuse of fly ash discharged from coal thermal power plants. We will continue to aggressively tackle opportunities in various new businesses, including participation in a project to commercialize bio jet fuel in Japan in December of last year.

In sales of industrial fuels and materials, businesses in which this Division has already been active, we are proposing solutions that would combine various energies, such as electricity and LNG.

We will continue to flexibly adapt our businesses to a changing environment and respond to diversifying customer needs, both in Japan and worldwide, while continuing to optimize and refine our distribution functions.

As a result of these activities, revenue was ¥79,552 million (down 50.7% year on year); profit from operating activities was ¥2,853 million (up 54.5% year on year); and net profit attributable to Itochu Enex's shareholders was ¥1,887 million (up 63.4% year on year).

*4 AdBlue is a high-grade urea solution used in SCR systems, which detoxifies nitrogen compounds (NOx) contained in exhaust gases of diesel vehicles.

(2) Explanation of Financial Position

Assets, liabilities and equity

Total assets amounted to ¥325,237 million as of December 31, 2015, a decrease of ¥3,822 million from March 31, 2015, mainly due to a decrease in trade notes and accounts receivable. Total liabilities amounted to ¥208,504 million, a decrease of ¥7,608 million from March 31, 2015, mainly due to a decrease in trade notes and accounts payable. Total equity totaled ¥116,733 million, an increase of ¥3,786 million from March 31, 2015, due to factors including increased retained earnings.

Cash flows

Cash and cash equivalents (net cash) totaled ¥19,039 million as of December 31, 2015, up ¥2,855 million from March 31, 2015.

Cash flows from operating activities

Operating activities earned net cash of ¥18,398 million. Major items included profit before tax of ¥10,773 million, depreciation and amortization of ¥9,215 million, revenues as funds required for trading of ¥3,204 million, and income tax payments of ¥3,898 million.

Cash flows from investing activities

Investing activities used net cash of ¥14,713 million. Major items included purchase of investments of ¥5,143 million, payments for purchase of property, plant and equipment and investment property of ¥8,866 million, and ¥1,690 million paid to acquire subsidiaries.

Cash flows from financing activities

Financing activities used net cash of ¥912 million. Major items included proceeds from an increase in interest-bearing debt of ¥7,038 million, redemption of bonds of ¥5,240 million, and expenses as payment of cash dividends of ¥2,709 million.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements

Although operating performance could be affected by various factors, including crude oil prices, market conditions, changes in the weather, and the Japanese government's energy policy, we have not revised our full-year consolidated earnings forecasts announced on April 30, 2015.

2. Matters Regarding Summary Information (Notes)

(1) Changes in Significant Subsidiaries During the Period

No items to report.

(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Prior Period Financial Statements

Accounting policies that Itochu Enex Group has applied in the condensed quarterly consolidated financial statements are the same policies that were applied in the consolidated financial statements for the previous fiscal year.

3. Condensed Quarterly Consolidated Financial Statements**(1) Condensed Quarterly Consolidated Statement of Financial Position**

(Millions of yen)

	As of March 31, 2015	As of December 31, 2015
ASSETS		
Current assets		
Cash and cash equivalents	16,184	19,039
Trade receivables	98,449	91,372
Other current financial assets	11,431	16,190
Inventories	27,794	22,322
Trade advances paid	2,332	4,492
Other current assets	1,518	2,564
Total current assets	157,708	155,979
Non-current assets		
Investments accounted for by the equity method	10,551	9,647
Other investments	8,924	9,119
Non-current financial assets other than investments	9,987	9,877
Property, plant and equipment	88,836	88,444
Investment property	14,369	13,998
Goodwill	108	629
Intangible assets	23,474	24,450
Deferred tax assets	13,448	11,693
Other non-current assets	1,653	1,401
Total non-current assets	171,351	169,258
Total assets	329,059	325,237

(Millions of yen)

	As of March 31, 2015	As of December 31, 2015
LIABILITIES AND EQUITY		
Current liabilities		
Short-term bonds and borrowings	14,208	12,354
Trade payables	104,564	96,699
Other current financial liabilities	9,784	7,055
Income taxes payable	2,489	1,840
Advances from customers	7,078	7,100
Other current liabilities	11,320	8,945
Total current liabilities	149,443	133,993
Non-current liabilities		
Non-current bonds and borrowings	26,746	32,791
Other non-current financial liabilities	22,283	24,094
Non-current liabilities for employee benefits	9,350	9,538
Deferred tax liabilities	2,747	2,568
Provisions	4,961	4,925
Other non-current liabilities	582	595
Total non-current liabilities	66,669	74,511
Total liabilities	216,112	208,504
Equity		
Common stock	19,878	19,878
Capital surplus	18,743	18,740
Retained earnings	62,223	65,324
Other components of equity	(1,661)	(1,797)
Treasury stock	(1,751)	(1,752)
Total shareholders' equity	97,432	100,393
Non-controlling interests	15,515	16,340
Total equity	112,947	116,733
Total liabilities and equity	329,059	325,237

(2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Revenue	725,237	555,791
Cost of sales	(663,994)	(490,457)
Gross profit	61,243	65,334
Other expense		
Selling, general and administrative expenses	(51,268)	(54,063)
Loss from tangible assets, intangible assets and goodwill	(595)	(184)
Other – net	258	433
Total other expense	(51,605)	(53,814)
Profit from operating activities	9,638	11,520
Financial income (loss)		
Interest income	40	42
Dividends received	233	240
Interest expense	(628)	(730)
Other financial income and costs – net	9	0
Total financial income	(346)	(448)
Share of loss of investments accounted for by the equity method	(490)	(299)
Profit from sales of investments in subsidiaries and associates	(7)	–
Profit before tax	8,795	10,773
Income tax expense	(3,453)	(4,047)
Net profit	5,342	6,726
Net profit attributable to Itochu Enex's shareholders	4,664	5,791
Net profit attributable to non-controlling interests	678	935

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Other comprehensive income (net of tax effect)		
Items that will not be transferred to profit or loss		
FVTOCI financial assets	502	178
Other comprehensive income in associates accounted for by the equity method	0	(0)
Items that may be transferred to profit or loss		
Exchange differences on translating foreign operations	27	(4)
Cash flow hedges	(394)	133
Other comprehensive income in associates accounted for by the equity method	130	(535)
Total other comprehensive income (net of tax effect)	265	(228)
Comprehensive income	5,607	6,498
Comprehensive income attributable to Itochu Enex's shareholders	4,929	5,563
Comprehensive income attributable to non-controlling interests	678	935

(Yen)

Earnings per share attributable to Itochu Enex's shareholders		
Basic	41.28	51.26
Diluted	–	–

(Millions of yen)

Total trading transactions	1,064,849	829,925
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(Note) Total trading transactions are presented in accordance with the Japanese accounting practices and represent the total amounts of transactions that the Company and its subsidiaries conducted as a party in contracts and for which they acted as an agent. This item is voluntarily disclosed by the Company for investors' convenience and is not required to be disclosed under International Financial Reporting Standards ("IFRSs").

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Equity		
Common stock		
Balance at the beginning of the period	19,878	19,878
Balance at the end of the period	19,878	19,878
Capital surplus		
Balance at the beginning of the period	18,737	18,743
Acquisition of subsidiary shares from non-controlling interests	–	(3)
Balance at the end of the period	18,737	18,740
Retained earnings		
Balance at the beginning of the period	59,377	62,223
Net profit attributable to Itochu Enex's shareholders	4,664	5,791
Transfer from other components of equity	2	(91)
Cash dividends	(2,599)	(2,599)
Balance at the end of the period	61,445	65,324
Other components of equity		
Balance at the beginning of the period	(2,098)	(1,661)
Other comprehensive income attributable to Itochu Enex's shareholders	265	(228)
Transfer to retained earnings	(2)	91
Balance at the end of the period	(1,835)	(1,797)
Treasury stock		
Balance at the beginning of the period	(1,750)	(1,751)
Purchase and disposal of treasury stock	(1)	(1)
Balance at the end of the period	(1,751)	(1,752)
Total shareholders' equity	96,474	100,393
Non-controlling interests		
Balance at the beginning of the period	9,419	15,515
Net profit attributable to non-controlling interests	678	935
Other comprehensive income attributable to non-controlling interests	(0)	0
Cash dividends to non-controlling interests	(215)	(110)
Changes due to additional acquisition and sale of interests in subsidiaries	5,550	–
Balance at the end of the period	15,431	16,340
Total equity	111,905	116,733

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Cash flows from operating activities		
Profit before tax	8,795	10,773
Depreciation and amortization	7,885	9,215
Loss from tangible assets, intangible assets and goodwill	595	184
Financial income	346	448
Share of loss of investments accounted for by the equity method	490	299
Loss from sales of investments in subsidiaries and associates	7	–
Decrease in trade receivables	10,852	5,754
Decrease in inventories	4,391	5,497
Net decrease in trade payables	(5,935)	(8,047)
Other – net	(1,615)	(1,631)
Interest and dividends received	493	417
Interest expense	(508)	(613)
Income taxes paid	(6,335)	(3,898)
Net cash flows provided by operating activities	19,461	18,398
Cash flows from investing activities		
Purchase of investments accounted for by the equity method	(1,400)	(4)
Proceeds from sales of investments accounted for by the equity method	2	12
Purchase of investments	(313)	(5,143)
Proceeds from sales of investments	932	1,277
Acquisition of subsidiaries, net of cash acquired	(2,202)	(1,690)
Payment for loans receivable	(2,384)	(180)
Collection of loans receivable	2,611	218
Payments for purchase of property, plant and equipment and investment property	(8,940)	(8,866)
Proceeds from sales of property, plant and equipment and investment property	664	732
Purchase of intangible assets	(1,492)	(985)
Proceeds from sales of intangible assets	82	49
Other – net	688	(133)
Net cash flows used in investing activities	(11,752)	(14,713)
Cash flows from financing activities		
Proceeds from bonds and borrowings	2,580	8,315
Repayments of bonds and borrowings	(3,184)	(8,246)
Net increase (decrease) in short-term borrowings	3,579	1,729
Cash dividends	(2,599)	(2,599)
Cash dividends paid to non-controlling interests	(215)	(110)
Other – net	0	(1)
Net cash flows used in financing activities	161	(912)
Net increase (decrease) in cash and cash equivalents	7,870	2,773
Cash and cash equivalents at the beginning the period	14,251	16,184
Increase in cash and cash equivalents resulting from merger	–	77
Effect of exchange rate changes on cash and cash equivalents	123	5
Cash and cash equivalents at the end of the period	22,244	19,039

(5) Notes on Uncertainties of Entity's Ability to Continue as Going Concern

No items to report.

(6) Segment Information

For the nine months ended December 31, 2014

(Millions of yen)

	Reportable segment				Total	Other	Total	Adjustment	Consolidated
	Home-Life	Car-Life	Power & Utility	Energy Trade					
Revenue									
Revenue from external customers	77,942	460,548	25,433	161,222	725,145	92	725,237	–	725,237
Intersegment revenue	533	1,122	–	561	2,216	176	2,392	(2,392)	–
Total revenue	78,475	461,670	25,433	161,783	727,361	268	727,629	(2,392)	725,237
Gross profit	17,644	33,046	4,810	5,650	61,150	93	61,243	–	61,243
Profit from operating activities	1,166	2,707	3,117	1,847	8,837	8	8,845	793	9,638
Profit before tax	782	2,382	3,022	1,798	7,984	9	7,993	802	8,795
Net profit attributable to Itochu Enex's shareholders	49	1,338	1,595	1,155	4,137	(21)	4,116	548	4,664
Other items									
Total assets	61,341	146,983	51,395	87,927	347,646	147	347,793	18,127	365,920
Total trading transactions	81,355	489,745	28,374	465,242	1,064,716	133	1,064,849	–	1,064,849

(Note) Intersegment transactions have been conducted at ordinary transaction prices.

The adjustment of ¥548 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥18,127 million to total assets represents corporate assets not allocated to reportable segments.

“Total trading transactions” is an item voluntarily disclosed by the Company and represents the amount of net sales in accordance with Japanese accounting practices.

For the nine months ended December 31, 2015

(Millions of yen)

	Reportable segment				Total	Other	Total	Adjustment	Consolidated
	Home-Life	Car-Life	Power & Utility	Energy Trade					
Revenue									
Revenue from external customers	65,370	380,386	30,483	79,552	555,791	0	555,791	–	555,791
Intersegment revenue	404	2,729	225	649	4,007	–	4,007	(4,007)	–
Total revenue	65,774	383,115	30,708	80,201	559,798	0	559,798	(4,007)	555,791
Gross profit	18,286	34,761	5,862	6,425	65,334	0	65,334	–	65,334
Profit from operating activities	1,367	2,774	3,743	2,853	10,737	1	10,738	782	11,520
Profit before tax	1,063	2,440	3,602	2,836	9,941	1	9,942	831	10,773
Net profit attributable to Itochu Enex's shareholders	138	1,360	1,891	1,887	5,276	0	5,276	515	5,791
Other items									
Total assets	62,012	128,296	53,629	61,624	305,561	–	305,561	19,676	325,237
Total trading transactions	68,526	408,605	31,181	321,613	829,925	0	829,925	–	829,925

(Note) Intersegment transactions have been conducted at ordinary transaction prices.

The adjustment of ¥515 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥19,676 million to total assets represents corporate assets not allocated to reportable segments.

“Total trading transactions” is an item voluntarily disclosed by the Company and represents the amount of net sales in accordance with Japanese accounting practices.

As of the end of the previous fiscal year (March 31, 2015)

(Millions of yen)

	Reportable segment				Total	Other	Total	Adjustment	Consolidated
	Home-Life	Car-Life	Power & Utility	Energy Trade					
Total assets	61,069	131,256	55,720	66,839	314,884	2	314,886	14,173	329,059

(Note) The adjustment of ¥14,173 million to total assets represents corporate assets not allocated to reportable segments.