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Notice of Differences Between the Consolidated Financial Results for the Fiscal Year Ended March 31, 2017, and Consolidated Financial Results for the Previous Fiscal Year

Itochu Enex Co., Ltd. hereby announces that there were differences between the Consolidated Financial Results for the Fiscal Year Ended March 31, 2017, (hereinafter, consolidated financial results for the current fiscal year) and the Consolidated Financial Results for the Fiscal Year Ended March 31, 2016, (hereinafter, consolidated financial results for the previous fiscal year). The details are as follows.

1. Differences between the consolidated financial results for the current fiscal year and the consolidated financial results for the previous fiscal year

	Total trading transactions	Profit from operating activities	Profit before tax	Net profit	Net profit attributable to Itochu Enex's shareholders
Consolidated financial results for the previous fiscal year (A)	Millions of yen 1,071,629	Millions of yen 16,384	Millions of yen 15,004	Millions of yen 8,964	Millions of yen 7,469
Consolidated financial results for the current fiscal year (B)	1,028,939	19,678	19,344	12,745	10,405
Change (B-A)	(42,690)	3,294	4,340	3,781	2,936
Percentage of change	(4.0)	20.1	28.9	42.2	39.3

2. Reasons for the differences

In the Home-Life Division, the share of loss of investments accounted for by the equity method improved significantly due to the impact of the increase in the import price of LP gas, and in the Power & Utility Division, the sales volume of electricity increased considerably from the previous fiscal year. As a result, profit from each division increased from the previous fiscal year.