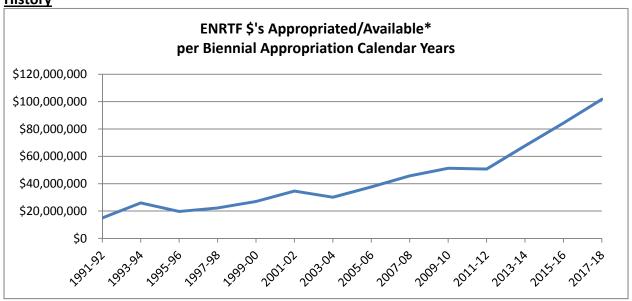
## <u>Dollars Available from the Environment and Natural Resources Trust Fund</u> Total \$'s Available for FY 18-19 Recommendations: up to \$101,656,000

## **Basis**

The Minnesota Constitution provides that up to 5.5% of the market value of the Environment and Natural Resources Trust Fund can be utilized for projects each year. This 5.5% value is determined for both years of each fiscal biennium based on the market value of the Trust Fund on June 30 one year prior to the start of the next fiscal biennium. Thus the dollars available for appropriation during fiscal years 2018 (beginning July 1, 2017) and 2019 (beginning July 1, 2018) was determined on June 30, 2016.

Value of the Environment and Natural Resources Trust Fund on June 30,	\$924,152,297.79
2016 =	
5.5% of value on June 30, 2016 =	\$50,828,376.38
\$ Amount to be used for FY 2018-2019 LCCMR recommendations	
(rounded down to nearest thousandth) =	\$50,828,000/year
Total \$'s available for recommendation during fiscal 2018-2019 biennium =	\$101,656,000

## **History**



Biennial Appropriation			
Calendar Years	\$'s Appropriated/Available*		
1991-92	\$ 14,960,000		
1993-94	\$ 25,946,000		
1995-96	\$ 19,649,000		
1997-98	\$ 22,270,000		
1999-00	\$ 27,001,000		
2001-02	\$ 34,620,000		
2003-04	\$ 30,100,000		
2005-06	\$ 37,657,000		
2007-08	\$ 45,732,000		
2009-10	\$ 51,244,000		
2011-12	\$ 50,656,000		
2013-14	\$ 67,620,000		
2015-16	\$ 84,292,000		
2017-18	\$ 101,656,000		
TOTAL	\$ 613,403,000		

- \*\$ amount for all bienniums except 2017-18 reflects the actual dollar amounts appropriated. \$ amount for 2017-18 reflects the dollars available to be appropriated.
- 1. 1991-2006: Biennial appropriations
- 2. 2007-2010: Annual appropriations
- 3. 2011-2012: Biennial appropriation
- 4. 2013-2018: Annual appropriatio