



Growth

Abridged Unaudited Interim Financial Statements

for the Three Months Ended
30 September 2022



Le partenaire de votre progrès!

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Management Discussion & Analysis

MauBank Ltd (“Bank”) is pleased to present the abridged unaudited interim financial statements of the Group and the Bank for the three months ended 30 September 2022.

The abridged unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the audited financial statements for the year ended 30 June 2022, and in accordance with the Bank of Mauritius Guidelines on Public Disclosure of Information and IAS 34.

Below are the highlights of the key financial and operational performance for the period ended 30 September 2022:

- I. The Bank recorded a post-tax profit of Rs 115.49 Mn for the three months ended 30 September 2022 against Rs 75.42 Mn for the same period last year.
- II. Total Operating Income was higher for the three months ended 30 September 2022 at Rs 361.89 Mn compared to Rs 331.85 Mn for the period ended 30 September 2021. The sustained level of income was mainly attributed to a higher net interest income and an increase in net fee and commission income.
- III. The Bank’s cost to income ratio improved from 71.49% for period ended 30 September 2021 to 65.41% for period ended 30 September 2022, mainly attributable to an improvement in the operating income base coupled with the cost optimisation initiatives initiated a few years back.
- IV. The Capital Adequacy Ratio (CAR) of the Bank stood at 13.92% as at 30 September 2022, well above the regulatory minimum of 12.5%, which includes a capital conservation buffer of 2.5%.
- V. The Bank’s total liquid assets represented 32.89 % of the Bank’s assets, or 39.17 % of the Bank’s deposit base, as the Bank continues to monitor prudentially a sound approach towards liquidity management.

GLOBAL ECONOMY

The IMF projects global growth is slowing under the burden of high inflation, impact of Russia’s war in Ukraine and lingering effects of pandemic. Global growth is expected to be at 3.2 percent in 2022 and to slow to 2.7 percent in 2023. The outlook continues to be shaped by three forces: persistent and broadening inflation, causing a cost-of-living crisis, the Russian invasion of Ukraine and the associated energy crisis, and the economic slowdown in China.

The conflict has also pushed up food prices on world markets, causing serious hardship for low-income households worldwide, and especially so in low-income countries.

Persistent and broadening inflation pressures have triggered a tightening of monetary conditions, alongside a powerful appreciation of the US dollar against most other currencies. Increasing price pressures remain the most immediate threat to current and future prosperity by squeezing real incomes and undermining macroeconomic stability. Central banks around the world are thus focused on restoring price stability.

MAURITIAN ECONOMY

The domestic economy continued to recover in the first quarter of 2022 and is estimated to have registered higher growth in the second quarter of the year, underpinned by greater dynamism across key sectors of the economy. The full re-opening of national borders has helped to revive the tourism sector and is already having positive spillover effects on other sectors of the economy. With economic conditions gaining sustained momentum, real growth for 2022 is projected at 7.4 per cent.

Inflation in Mauritius, however, remains at elevated levels largely reflecting supply-related factors, such as rising imported food and commodity prices and established supply and logistics disturbances.

MauBank Ltd, other than actively monitoring its assets and liabilities maturity mismatch, also ensures that it has a relatively large stable deposit base, in keeping with sufficient liquid assets to meet any unforeseen liquidity requirements. The Banks’ diversification strategy for new products and markets has started to significantly contribute to our revenue stream. Our diversification in the international front and cross-border lending has seen a major increase as the Bank continues to invest in high quality international products whilst continuing to cooperate with international institutions in order to become a key banking player on the African continent.



Management Discussion & Analysis

It is to be noted that the bank registered a growth of 9.32% in the net loans and advances portfolio, from Rs 17.71 Bn as at 30 September 2021 to Rs 19.36 Bn as at 30 September 2022.

In line with the National Budget for 2022/23 that a bank account can be opened within 1 week, be it for an individual or a business, the account opening process at MauBank Ltd has been reviewed to reduce the turn-around time to three days. The Bank is also keen on promoting contactless card usage and is thus holding a one month campaign since mid September 2022.

The Bank's financial ratios and performance demonstrate its dedication to meeting its clients' expectations in a timely and effective manner and provides a solid foundation for future progress.

Management and the Board of Directors remain dedicated to the Bank's long-term stability and growth, particularly in these challenging circumstances, and acknowledges the support of all stakeholders.

Mr. Gooroodeo Sookun
Chairperson – Board of Directors

Mr. Premchand Mungar
Chief Executive & Executive Director

Mr. Anil Kumar Kokil
Chairperson – Audit Committee

Date: 14 NOV 2022

Ebène 72201, Republic of Mauritius

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD/YEAR ENDED**

| | Group | | | Bank | | |
|--|--|--|---|--|--|---|
| | Unaudited Quarter Ended 30-Sep-2022 | Unaudited Quarter Ended 30-Sep-2021 | Audited Year Ended 30-Jun-2022 | Unaudited Quarter Ended 30-Sep-2022 | Unaudited Quarter Ended 30-Sep-2021 | Audited Year Ended 30-Jun-2022 |
| | Rs | Rs | Rs | Rs | Rs | Rs |
| Interest Income | 299,680,023 | 256,569,049 | 1,052,904,548 | 301,711,984 | 258,615,128 | 1,060,946,862 |
| Interest Expense | (52,275,506) | (41,402,969) | (163,929,142) | (52,670,405) | (42,017,438) | (166,057,158) |
| Net interest income | 247,404,517 | 215,166,080 | 888,975,406 | 249,041,579 | 216,597,690 | 894,889,704 |
| Fees and Commissions income | 73,002,096 | 65,752,353 | 262,787,207 | 73,002,096 | 65,752,353 | 262,787,207 |
| Fees and Commissions expense | (11,953,310) | (9,937,701) | (40,639,242) | (11,953,310) | (9,937,701) | (40,639,242) |
| Net fee and commission income | 61,048,786 | 55,814,652 | 222,147,965 | 61,048,786 | 55,814,652 | 222,147,965 |
| Net trading income | 45,444,082 | 41,372,593 | 142,288,576 | 45,444,082 | 41,372,593 | 142,288,576 |
| Net gain from derecognition of financial assets measured at FVTOCI | - | 11,768,972 | 12,389,795 | - | 11,768,972 | 12,389,795 |
| Other income | 6,351,437 | 6,295,906 | 27,419,215 | 6,351,437 | 6,295,906 | 27,419,215 |
| | 51,795,519 | 59,437,471 | 182,097,586 | 51,795,519 | 59,437,471 | 182,097,586 |
| Operating Income | 360,248,822 | 330,418,203 | 1,293,220,957 | 361,885,884 | 331,849,813 | 1,299,135,255 |
| Non-interest expense | (231,714,712) | (232,930,898) | (954,949,261) | (236,716,758) | (237,239,580) | (973,305,532) |
| Profit before net impairment loss on financial assets and income tax | 128,534,110 | 97,487,305 | 338,271,696 | 125,169,126 | 94,610,233 | 325,829,723 |
| Net impairment loss on financial assets | (9,676,198) | (8,740,542) | (56,862,079) | (9,676,198) | (8,740,542) | (56,862,079) |
| Profit after net impairment loss on financial assets but before income tax | 118,857,912 | 88,746,763 | 281,409,617 | 115,492,928 | 85,869,691 | 268,967,644 |
| Income tax expense | - | (10,447,598) | (7,806,944) | - | (10,447,598) | (4,339,030) |
| Profit for the period/year | 118,857,912 | 78,299,165 | 273,602,673 | 115,492,928 | 75,422,093 | 264,628,614 |
| Other comprehensive income: | | | | | | |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | | | | | |
| Actuarial loss | - | - | (10,842,601) | - | - | (10,842,601) |
| Deferred tax credit on actuarial loss | - | - | 542,130 | - | - | 542,130 |
| <i>Items that may be classified subsequently to profit or loss</i> | | | | | | |
| Change in fair value of financial assets at FVTOCI | (47,901,346) | 19,950,589 | (158,883,151) | (47,901,346) | 19,950,589 | (158,883,151) |
| Credit impairment charge/(reversal) on financial assets at FVTOCI | 9,079,944 | (2,622,834) | (7,018,875) | 9,079,944 | (2,622,834) | (7,018,875) |
| Other comprehensive income for the period/year, net of tax | (38,821,402) | 17,327,755 | (176,202,497) | (38,821,402) | 17,327,755 | (176,202,497) |
| Total comprehensive income for the period/year attributable to equity holders of the parent | 80,036,510 | 95,626,920 | 97,400,176 | 76,671,526 | 92,749,848 | 88,426,117 |
| Transfer to Statutory Reserve | - | - | 39,694,292 | - | - | 39,694,292 |

STATEMENTS OF FINANCIAL POSITION AS AT

| | Group | | | Bank | | |
|--|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|------------------------|
| | Unaudited 30-Sep-2022 | Unaudited 30-Sep-2021 | Audited 30-Jun-2022 | Unaudited 30-Sep-2022 | Unaudited 30-Sep-2021 | Audited 30-Jun-2022 |
| | Rs | Rs | Rs | Rs | Rs | Rs |
| ASSETS | | | | | | |
| Cash and cash equivalents | 6,432,657,107 | 6,417,826,208 | 4,251,247,756 | 6,432,657,107 | 6,417,826,208 | 4,251,247,756 |
| Derivative assets | 10,124,868 | 13,713,433 | 3,366,270 | 10,124,868 | 13,713,433 | 3,366,270 |
| Trading assets | 779,439,071 | 88,452,530 | 687,904,980 | 779,439,071 | 88,452,530 | 687,904,980 |
| Investment securities | 4,395,157,499 | 7,290,404,583 | 6,714,208,205 | 4,395,157,499 | 7,290,404,583 | 6,714,208,205 |
| Loans and advances to banks and customers | 19,209,909,520 | 17,544,091,133 | 17,642,471,428 | 19,363,884,819 | 17,710,114,123 | 17,798,778,186 |
| Property, plant and equipment | 1,218,031,475 | 1,262,681,443 | 1,233,184,116 | 934,711,013 | 971,848,403 | 948,193,855 |
| Intangible assets | 119,218,920 | 153,143,872 | 138,327,935 | 119,218,920 | 153,143,872 | 138,327,935 |
| Right-of-use | 54,798,737 | 83,553,281 | 61,953,710 | 83,812,746 | 144,485,070 | 98,947,164 |
| Investment properties | 519,300,000 | 519,300,000 | 519,300,000 | 519,300,000 | 519,300,000 | 519,300,000 |
| Investment in subsidiary | - | - | - | 100,000 | 100,000 | 100,000 |
| Current tax assets | 6,515,111 | 6,146,240 | 6,515,111 | 6,047,358 | 5,905,506 | 6,047,358 |
| Deferred tax assets | 28,216,797 | 21,437,489 | 28,216,798 | 37,993,490 | 31,342,792 | 37,993,490 |
| Other assets | 2,510,657,295 | 2,351,211,877 | 2,312,148,538 | 2,549,033,563 | 2,389,320,843 | 2,351,088,889 |
| Total assets | 35,284,026,400 | 35,751,962,089 | 33,598,844,847 | 35,231,480,454 | 35,735,957,363 | 33,555,504,088 |
| LIABILITIES | | | | | | |
| Deposits from customers | 29,582,864,953 | 31,186,894,606 | 28,787,422,901 | 29,589,765,545 | 31,187,178,167 | 28,791,972,474 |
| Derivative liabilities | 794,341,839 | 547,170,883 | 804,853,718 | 794,341,839 | 547,170,883 | 804,853,718 |
| Other borrowed funds | 795,091,479 | - | - | 795,091,479 | - | - |
| Lease liabilities | 29,957,393 | 53,332,254 | 36,601,939 | 84,491,403 | 141,534,344 | 99,317,576 |
| Payable to fellow subsidiary | 13,031,483 | 50,527,786 | 16,617,253 | 13,031,483 | 50,527,786 | 16,617,253 |
| Other liabilities | 618,599,127 | 568,003,015 | 583,245,420 | 617,904,401 | 567,336,489 | 582,560,289 |
| Retirement benefits obligations | 139,602,373 | 117,305,558 | 139,602,373 | 139,602,373 | 117,305,558 | 139,602,373 |
| Total liabilities | 31,973,488,647 | 32,523,234,102 | 30,368,343,604 | 32,034,228,523 | 32,611,053,227 | 30,434,923,683 |
| SHAREHOLDERS' EQUITY | | | | | | |
| Stated capital | 2,466,420,956 | 2,466,420,956 | 2,466,420,956 | 2,466,420,956 | 2,466,420,956 | 2,466,420,956 |
| Statutory reserve | 58,574,633 | 18,880,341 | 58,574,633 | 58,574,633 | 18,880,341 | 58,574,633 |
| Retained earnings | 392,224,770 | 128,058,113 | 273,366,858 | 355,416,871 | 100,712,185 | 239,923,943 |
| Fair value reserve | (238,836,487) | (12,101,401) | (190,935,141) | (238,836,487) | (12,101,401) | (190,935,141) |
| Other reserve | 29,360,655 | 24,676,752 | 20,280,711 | 29,360,655 | 24,676,752 | 20,280,711 |
| Revaluation Reserve | 602,793,226 | 602,793,226 | 602,793,226 | 526,315,303 | 526,315,303 | 526,315,303 |
| Total equity | 3,310,537,753 | 3,228,727,987 | 3,230,501,243 | 3,197,251,931 | 3,124,904,136 | 3,120,580,405 |
| Total liabilities and equity | 35,284,026,400 | 35,751,962,089 | 33,598,844,847 | 35,231,480,454 | 35,735,957,363 | 33,555,504,088 |
| CONTINGENT LIABILITIES AND COMMITMENTS | | | | | | |
| Letters of credit, guarantees, acceptances, endorsements and other obligations on account of customers | 1,554,240,678 | 1,189,342,053 | 1,388,448,331 | 1,554,240,678 | 1,189,342,053 | 1,388,448,331 |
| Credit commitments | 1,433,804,416 | 1,832,952,442 | 1,600,018,622 | 1,433,804,416 | 1,832,952,442 | 1,600,018,622 |

**STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD/YEAR ENDED**

The Group

| | Stated Capital | Statutory Reserve | Retained Earnings/ Accumulated Losses | General Banking Reserve | Fair Value Reserve | Other Reserve | Revaluation Reserve | Total Equity |
|--|----------------|-------------------|--|-------------------------|--------------------|---------------|---------------------|---------------|
| | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs |
| At 01 July 2022 | 2,466,420,956 | 58,574,633 | 273,366,858 | - | (190,935,141) | 20,280,711 | 602,793,226 | 3,230,501,243 |
| Profit for the period | - | - | 118,857,912 | - | - | - | - | 118,857,912 |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | (47,901,346) | - | - | (47,901,346) |
| Credit impairment charge on financial assets at FVTOCI | - | - | - | - | - | 9,079,944 | - | 9,079,944 |
| At 30 September 2022 | 2,466,420,956 | 58,574,633 | 392,224,770 | - | (238,836,487) | 29,360,655 | 602,793,226 | 3,310,537,753 |
| At 01 July 2021 | 2,466,420,956 | 18,880,341 | 49,758,948 | - | (32,051,990) | 27,299,586 | 602,793,226 | 3,133,101,067 |
| Profit for the period | - | - | 78,299,165 | - | - | - | - | 78,299,165 |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | 19,950,589 | - | - | 19,950,589 |
| Credit impairment reversal on financial assets at FVTOCI | - | - | - | - | - | (2,622,834) | - | (2,622,834) |
| At 30 September 2021 | 2,466,420,956 | 18,880,341 | 128,058,113 | - | (12,101,401) | 24,676,752 | 602,793,226 | 3,228,727,987 |
| At 01 July 2021 | 2,466,420,956 | 18,880,341 | 49,758,948 | - | (32,051,990) | 27,299,586 | 602,793,226 | 3,133,101,067 |
| Profit for the year | - | - | 273,602,673 | - | - | - | - | 273,602,673 |
| Transfer to statutory reserve | - | 39,694,292 | (39,694,292) | - | - | - | - | - |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | (158,883,151) | - | - | (158,883,151) |
| Credit impairment reversal on financial assets at FVTOCI | - | - | - | - | - | (7,018,875) | - | (7,018,875) |
| Actuarial loss for the year | - | - | (10,842,601) | - | - | - | - | (10,842,601) |
| Deferred tax credit on actuarial loss | - | - | 542,130 | - | - | - | - | 542,130 |
| At 30 June 2022 | 2,466,420,956 | 58,574,633 | 273,366,858 | - | (190,935,141) | 20,280,711 | 602,793,226 | 3,230,501,243 |

The Bank

| | Stated Capital | Statutory Reserve | Retained earnings/ Accumulated Losses | General Banking Reserve | Fair Value Reserve | Other Reserve | Revaluation Reserve | Total Equity |
|--|----------------|-------------------|--|-------------------------|--------------------|---------------|---------------------|---------------|
| | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs |
| At 01 July 2022 | 2,466,420,956 | 58,574,633 | 239,923,943 | - | (190,935,141) | 20,280,711 | 526,315,303 | 3,120,580,405 |
| Profit for the period | - | - | 115,492,928 | - | - | - | - | 115,492,928 |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | (47,901,346) | - | - | (47,901,346) |
| Credit impairment charge on financial assets at FVTOCI | - | - | - | - | - | 9,079,944 | - | 9,079,944 |
| At 30 September 2022 | 2,466,420,956 | 58,574,633 | 355,416,871 | - | (238,836,487) | 29,360,655 | 526,315,303 | 3,197,251,931 |
| At 01 July 2021 | 2,466,420,956 | 18,880,341 | 25,290,092 | - | (32,051,990) | 27,299,586 | 526,315,303 | 3,032,154,288 |
| Profit for the period | - | - | 75,422,093 | - | - | - | - | 75,422,093 |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | 19,950,589 | - | - | 19,950,589 |
| Credit impairment reversal on financial assets at FVTOCI | - | - | - | - | - | (2,622,834) | - | (2,622,834) |
| At 30 September 2021 | 2,466,420,956 | 18,880,341 | 100,712,185 | - | (12,101,401) | 24,676,752 | 526,315,303 | 3,124,904,136 |
| At 01 July 2021 | 2,466,420,956 | 18,880,341 | 25,290,092 | - | (32,051,990) | 27,299,586 | 526,315,303 | 3,032,154,288 |
| Profit for the year | - | - | 264,628,614 | - | - | - | - | 264,628,614 |
| Transfer to statutory reserve | - | 39,694,292 | (39,694,292) | - | - | - | - | - |
| Change in fair value of financial assets held at FVTOCI | - | - | - | - | (158,883,151) | - | - | (158,883,151) |
| Credit impairment reversal on financial assets at FVTOCI | - | - | - | - | - | (7,018,875) | - | (7,018,875) |
| Actuarial loss for the year | - | - | (10,842,601) | - | - | - | - | (10,842,601) |
| Deferred credit on actuarial loss | - | - | 542,130 | - | - | - | - | 542,130 |
| At 30 June 2022 | 2,466,420,956 | 58,574,633 | 239,923,943 | - | (190,935,141) | 20,280,711 | 526,315,303 | 3,120,580,405 |

STATEMENTS OF CASH FLOWS FOR PERIOD/YEAR ENDED

| | Group | | | Bank | | |
|---|--|--|---|--|--|---|
| | Unaudited Quarter Ended 30-Sep-2022 | Unaudited Quarter Ended 30-Sep-2021 | Audited Year Ended 30-Jun-2022 | Unaudited Quarter Ended 30-Sep-2022 | Unaudited Quarter Ended 30-Sep-2021 | Audited Year Ended 30-Jun-2022 |
| | Rs | Rs | Rs | Rs | Rs | Rs |
| Cash from operating activities | | | | | | |
| Profit for the period/year before income tax | 118,857,912 | 88,746,763 | 281,409,617 | 115,492,928 | 85,869,691 | 268,967,644 |
| Adjustments for : | | | | | | |
| Finance charge | 245,876 | 375,801 | 1,285,778 | 640,775 | 990,271 | 3,413,794 |
| Impairment losses on financial assets (excluding bad debts recovered) | 10,420,436 | 9,668,692 | 60,319,348 | 10,420,436 | 9,668,692 | 60,319,348 |
| Depreciation of property, plant and equipment | 11,475,264 | 18,984,293 | 60,786,018 | 9,805,466 | 16,665,193 | 52,624,137 |
| Amortisation of intangible assets | 10,047,260 | 11,635,919 | 45,164,591 | 10,047,260 | 11,635,919 | 45,164,591 |
| Depreciation of right-of-use assets | 7,154,973 | 7,833,825 | 29,433,396 | 15,134,418 | 15,813,270 | 61,351,176 |
| Loss/(profit) on disposal of property, plant and equipment | 2,354 | - | (270,777) | 2,354 | - | (270,777) |
| Profit on revaluation of investment securities at FVTPL | (5,220,081) | (324,436) | (5,192,015) | (5,220,081) | (324,436) | (5,192,015) |
| Retirement benefit obligations | - | - | 11,454,214 | - | - | 11,454,214 |
| | 152,983,994 | 136,920,857 | 484,390,170 | 156,323,556 | 140,318,600 | 497,832,112 |
| Changes in operating assets and liabilities | | | | | | |
| (Increase)/decrease in trading assets | (86,314,009) | 1,710,169,135 | 1,115,612,330 | (86,314,009) | 1,710,169,135 | 1,115,612,330 |
| (Increase)/decrease in loans and advances to customers | (1,568,455,767) | 145,913,258 | (7,475,620) | (1,566,124,307) | 151,005,426 | 7,332,781 |
| (Decrease)/increase in payable to fellow subsidiary | (3,585,770) | 10,468,423 | (23,442,111) | (3,585,770) | 10,468,423 | (23,442,111) |
| Increase in deposits from customers | 795,442,053 | 2,808,714,861 | 409,243,154 | 797,793,071 | 2,808,979,573 | 413,773,879 |
| (Increase)/decrease in other assets | (185,050,880) | 65,472,200 | 96,303,959 | (184,486,798) | 65,405,104 | 95,405,478 |
| (Decrease)/increase in net derivative liabilities | (17,270,475) | 26,516,932 | 294,546,929 | (17,270,475) | 26,516,932 | 294,546,929 |
| Increase/(decrease) in other liabilities | 35,030,886 | (75,537,422) | (60,333,125) | 35,021,289 | (75,648,423) | (60,462,730) |
| Cash (used in)/generated from operations | (877,219,968) | 4,828,638,244 | 2,308,845,686 | (868,643,443) | 4,837,214,770 | 2,340,598,668 |
| Tax paid | - | - | (10,121,690) | - | - | (6,057,413) |
| Tax refund received | - | - | 6,156,295 | - | - | 5,915,561 |
| Net cash (used in)/from operating activities | (877,219,968) | 4,828,638,244 | 2,304,880,291 | (868,643,443) | 4,837,214,770 | 2,340,456,816 |
| Cash flow from investing activities | | | | | | |
| Decrease/(Increase) in securities | 1,405,552,338 | (2,743,956,303) | (1,481,024,710) | 1,405,552,338 | (2,743,956,303) | (1,481,024,710) |
| Acquisition of property, plant and equipment | (151,290) | (800,331) | (11,581,318) | (151,290) | (800,331) | (11,581,318) |
| Acquisition of intangibles | (585,504) | (1,778,977) | (13,843,309) | (585,504) | (1,778,977) | (13,843,309) |
| Proceeds from disposal of property, plant and equipment | 15,697 | - | 330,543 | 15,697 | - | 330,543 |
| Net cash from/(used in) investing activities | 1,404,831,241 | (2,746,535,611) | (1,506,118,794) | 1,404,831,241 | (2,746,535,611) | (1,506,118,794) |
| Cash flows from financing activities | | | | | | |
| Net increase in other borrowed funds | 795,091,479 | - | - | 795,091,479 | - | - |
| Decrease in lease liabilities | (6,890,424) | (7,468,081) | (25,108,374) | (15,466,949) | (16,044,607) | (60,684,899) |
| Net cash from/(used) in financing activities | 788,201,055 | (7,468,081) | (25,108,374) | 779,624,530 | (16,044,607) | (60,684,899) |
| Net increase in cash and cash equivalents | 1,315,812,328 | 2,074,634,552 | 773,653,123 | 1,315,812,328 | 2,074,634,552 | 773,653,123 |
| Cash and cash equivalents at the beginning of the period/year | 5,116,844,779 | 4,343,191,656 | 4,343,191,656 | 5,116,844,779 | 4,343,191,656 | 4,343,191,656 |
| Cash and cash equivalents at the end of the period/year | 6,432,657,107 | 6,417,826,208 | 5,116,844,779 | 6,432,657,107 | 6,417,826,208 | 5,116,844,779 |