

# Statements of Profit or Loss and other Comprehensive Income

for year ended

Notes	The Group			The Bank		
	30 June 2023	Restated		30 June 2023	Restated	
		30 June 2022	30 June 2021		30 June 2022	30 June 2021
	Rs	Rs	Rs	Rs	Rs	Rs
Interest income	1,616,605,696	1,052,904,548	922,278,312	1,626,737,412	1,060,946,862	931,170,812
<b>Interest expense</b>	<b>(489,375,124)</b>	<b>(163,929,142)</b>	<b>(203,718,292)</b>	<b>(490,616,114)</b>	<b>(166,057,158)</b>	<b>(206,710,419)</b>
Net interest income	29 1,127,230,572	888,975,406	718,560,020	1,136,121,298	894,889,704	724,460,393
Fee and commission income	292,122,893	262,787,207	254,172,826	292,122,893	262,787,207	254,172,826
<b>Fee and commission expense</b>	<b>(51,608,608)</b>	<b>(40,639,242)</b>	<b>(48,120,471)</b>	<b>(51,608,608)</b>	<b>(40,639,242)</b>	<b>(48,120,471)</b>
Net fee and commission income	30 240,514,285	222,147,965	206,052,355	240,514,285	222,147,965	206,052,355
Net trading income	31 168,550,278	142,288,576	164,439,542	168,550,278	142,288,576	164,439,542
Net gain from derecognition of financial assets measured at FVTOCI	30,941	12,389,795	20,561,607	30,941	12,389,795	20,561,607
Other income	32 55,149,324	27,419,215	27,023,378	55,149,324	27,419,215	27,023,378
	223,730,543	182,097,586	212,024,527	223,730,543	182,097,586	212,024,527
Net operating income	1,591,475,400	1,293,220,957	1,136,636,902	1,600,366,126	1,299,135,255	1,142,537,275
Personnel expenses	34 (517,238,561)	(517,442,863)	(513,900,757)	(517,238,561)	(517,442,863)	(513,900,757)
Operating lease expenses	42 (b) (i) (24,815,016)	(19,051,699)	(13,386,550)	(24,815,016)	(19,051,699)	(13,386,550)
Depreciation and amortisation	14 (108,307,862)	(131,436,339)	(153,251,430)	(133,656,550)	(155,192,238)	(174,932,240)
Other expenses	35 (369,321,626)	(283,070,694)	(273,940,707)	(364,091,629)	(277,671,066)	(268,589,287)
Profit before impairment and income tax	571,792,335	342,219,362	182,157,458	560,564,370	329,777,389	171,728,441
Net impairment loss on financial assets	33 (176,184,292)	(56,862,079)	(40,769,430)	(176,184,292)	(56,862,079)	(40,769,430)
Profit before income tax	395,608,043	285,357,283	141,388,028	384,380,078	272,915,310	130,959,011
Income tax expense	36(b) (7,051,664)	(7,806,944)	(14,873,173)	(3,583,687)	(4,339,030)	(11,942,373)
Profit for the year	37 388,556,379	277,550,339	126,514,855	380,796,391	268,576,280	119,016,638
Earnings per share	38 0.05	0.04	0.02	0.05	0.04	0.02



# Statements of Profit or Loss and other Comprehensive Income for year ended

Notes	The Group			The Bank		
	30 June 2023	Restated		30 June 2023	Restated	
		30 June 2022	30 June 2021		30 June 2022	30 June 2021
	Rs	Rs	Rs	Rs	Rs	Rs
<b>Profit for the year</b>	<b>388,556,379</b>	277,550,339	126,514,855	<b>380,796,391</b>	268,576,280	119,016,638
<b>Other comprehensive income:</b>						
<i>Items that will not be reclassified subsequently to profit or loss:</i>						
Gain on revaluation of property, plant and equipment	25(a) 14,101,709	-	-	5,101,709	-	-
Deferred tax on revaluation of property, plant and equipment	36(d) (1,525,086)	-	-	4,914	-	-
Gain on revaluation of Right-of-use assets	25(a) 8,868,421	-	-	-	-	-
Actuarial gain/(loss) for the year	21(iv) 19,481,270	(10,842,601)	12,678,660	19,481,270	(10,842,601)	12,678,660
Deferred tax (charge)/credit on actuarial gain/(loss)	36(d) (974,063)	542,130	(633,933)	(974,063)	542,130	(633,933)
<i>Items that may be classified subsequently to profit or loss:</i>						
Change in fair value of assets at FVTOCI	11(c) (116,901,476)	(158,883,151)	(10,884,899)	(116,901,476)	(158,883,151)	(10,884,899)
Credit impairment charge/(reversal) on financial assets at FVTOCI	25(b) 128,439,818	(7,018,875)	14,490,339	128,439,818	(7,018,875)	14,490,339
Other comprehensive income for the year, net of tax	51,490,593	(176,202,497)	15,650,167	35,152,172	(176,202,497)	15,650,167
<b>Total comprehensive income for the year attributable to equity holders of the parent</b>	<b>440,046,972</b>	101,347,842	142,165,022	<b>415,948,563</b>	92,373,783	134,666,805

Approved by the Board of Directors and authorised for issue on 29 September 2023 and signed on its behalf by

**Mr. Goroodeo Sookun**  
Chairperson  
On behalf of Board of Directors

**Mr. Premchand Mungar**  
Chief Executive  
On behalf of Board of Directors

**Mr. Anil Kumar Kokil**  
Director  
On behalf of Board of Directors

Date: 29 September 2023

Ebène 72201, Republic of Mauritius

The notes on pages 80 to 209 form an integral part of these financial statements.