



**Subject: Dividend payments from retained earnings**

Board of Directors of the Siam Commercial Bank Public Company Limited (“the Bank”), at the meeting No.13/2022 held on 5<sup>th</sup> September 2022, approved the dividend payments from retained earnings to the shareholders of the Bank’s ordinary and preferred shares at the rate of Baht 17.94544 per share, totaling approximately Baht 61 billion. The aforesaid dividend payments would be made from the Bank’s retained earnings which are subject to corporate income tax at the rate of 20 percent. Therefore, individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend received.

Such dividends from retained earnings will be made only to the shareholders of the Bank’s ordinary and preferred shares who are entitled to receive dividends according to the Bank’s Articles of Association and whose names appear in the shareholder register as of the date on which the list of entitled shareholders is determined on 19<sup>th</sup> September 2022. The payment of dividends shall be made on 29<sup>th</sup> September 2022.

The Siam Commercial Bank Public Company Limited

8 September 2022