

- Translation -

BSS. 500013

5 April 2007

The President,

The Stock Exchange of Thailand

Re: Notification of the Resolutions of the Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited No. 184

Dear Madame,

The Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited, held on Thursday, 5 April 2007 beginning at 10.00 a.m., has passed the following resolutions:

1. To adopt the Minutes of the Annual General Meeting of Shareholders No. 183 held on 4 April 2006.

The Minutes were adopted by an unanimous vote

Approved	1,193	Voters	No. of shares	2,704,046,059	Equivalent to	100%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	-	Voters	No. of shares	-	Equivalent to	-

2. To be informed of the Annual Report prepared by the Board of Directors for the financial year 2006.

3. To approve the financial statements for the financial year 2006 ended 31 December 2006.

The resolution was passed by an unanimous vote

Approved	1,201	Voters	No. of shares	2,712,380,442	Equivalent to	100%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	-	Voters	No. of shares	-	Equivalent to	-

4. To approve the allocation of profits for the financial year 2006 in the amount of Baht 13,286 million to legal reserve at the rate of 5 percent of the Bank's net profits or equivalent to Baht 664 million, and to approve dividend payment to holders of preferred shares and ordinary shares at the rate of Baht 2.00 per share amounting to a total of Baht 6,798 million equal to 51 percent of the Bank's net profits for the year 2006.

The shareholder register will be closed on 18 April 2007 at 12.00 hours in order to determine to the right to receive dividends which are receivable within a period of 10 years. Dividends shall be paid on 30 April 2007.

The resolution was passed by an unanimous vote

Approved	1,321	Voters	No. of shares	2,751,524,366	Equivalent to	100%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	-	Voters	No. of shares	-	Equivalent to	-

5. To approve the directors' remuneration and the allocation of directors' bonus

5.1 Director's remuneration for the year 2007 at the present rate. That is, each director receives Baht 1.2 million per year while the Chairman of the Board receives 1.5 times each director's remuneration or in the amount of Baht 1.8 million per year. Payments are on a quarterly basis.

5.2 Board committees' remuneration for the year 2007:

5.2.1 *Executive Committee:* Each member of the Executive Committee receives Baht 150,000 per month. The Chairman of the Executive Committee and the President are not entitled to any remuneration as Chairman of the Executive Committee and a member of the Executive Committee, respectively.

5.2.2 *Audit Committee:* The Chairman of the Audit Committee receives Baht 75,000 per month plus attendance fee of Baht 15,000 per meeting while each member receives Baht 50,000 per month plus attendance fee of Baht 10,000 per meeting.

5.2.3 *Nomination, Compensation, and Corporate Governance Committee:* The Chairman of the Nomination, Compensation, and Corporate Governance Committee receives Baht 60,000 per month plus attendance fee of Baht 15,000 per meeting while each member receives Baht 40,000 per month plus attendance fee of Baht 10,000 per meeting.

5.2.4 *Corporate Social Responsibility Committee:* The Chairman of the Corporate Social Responsibility Committee receives Baht 30,000 per month plus attendance fee of Baht 15,000 per meeting while each member receives Baht 20,000 per month plus attendance fee of Baht 10,000 per meeting. Any member who is also an executive of the Bank does not receive any remuneration.

5.2.5 *Risk Management Committee:* Members of the Risk Management Committee are not entitled to receive any remuneration since all members are executives of the Bank.

5.3 Allocation of directors' bonus from the Bank's operational result for the year 2006 at the rate of 0.5 percent of the amount of dividends amounting to a total of Baht 34 million, to be distributed at the board's discretion.

The resolution was passed by a majority vote

Approved	1,319	Voters	No. of shares	2,751,031,751	Equivalent to	99.98%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	3	Voters	No. of shares	647,615	Equivalent to	0.02%

6. To consider and elect directors in place of those retired by rotation and to appoint 1 additional director

6.1 To reelect the 4 directors retired by rotation in year 2007 namely (1) Mr. Sumate Tanthuwani; (2) Mrs. Kannikar Chalitaporn; (3) Mr. Anand Panyarachun; and (4) Mr. Vicharn Panich.

6.2 To appoint Mr. Sanit Rangnoi to fill the place vacated by Mr. Prakob Tantiyapong who has completed his term of office on the Bank's Board of Directors.

6.3 To appoint Mr. Chumpol Na Lamlieng as an additional board member thus bringing the total number to 17 directors.

Each director was elected by a majority vote, as follows:

• Mr. Sumate Tanthuwani

Approved	1,324	Voters	No. of shares	2,741,686,961	Equivalent to	99.63%
Disapproved	1	Voters	No. of shares	563,900	Equivalent to	0.02%
Abstained	3	Voters	No. of shares	9,517,132	Equivalent to	0.35%

• Mrs. Kannikar Chalitaporn

Approved	1,324	Voters	No. of shares	2,749,288,061	Equivalent to	99.91%
Disapproved	1	Voters	No. of shares	419,900	Equivalent to	0.02%
Abstained	2	Voters	No. of shares	2,060,032	Equivalent to	0.07%

• Mr. Anand Panyarachun

Approved	1,324	Voters	No. of shares	2,746,517,361	Equivalent to	99.81%
Disapproved	2	Voters	No. of shares	3,190,600	Equivalent to	0.12%
Abstained	2	Voters	No. of shares	2,060,032	Equivalent to	0.07%

• Mr. Vicharn Panich

Approved	1,324	Voters	No. of shares	2,748,447,261	Equivalent to	99.88%
Disapproved	2	Voters	No. of shares	1,260,700	Equivalent to	0.05%
Abstained	2	Voters	No. of shares	2,060,032	Equivalent to	0.07%

• Mr. Sanit Rangnoi

Approved	1,324	Voters	No. of shares	2,749,144,061	Equivalent to	99.90%
Disapproved	1	Voters	No. of shares	563,900	Equivalent to	0.02%
Abstained	2	Voters	No. of shares	2,060,032	Equivalent to	0.07%

- Mr. Chumpol Na Lamlieng

Approved	1,324	Voters	No. of shares	2,736,347,493	Equivalent to	99.44%
Disapproved	2	Voters	No. of shares	425,100	Equivalent to	0.02%
Abstained	3	Voters	No. of shares	14,995,400	Equivalent to	0.54%

7. To approve the appointment of Deloitte Touche Tohmatsu Jaiyos by Dr. Suphamit Techamontrikul, license no. 3356, who certified the auditor's reports, or Mr. Niti Jeungnijirun, license no. 3809, or Mr. Permsak Jerajakwattana, license no. 3427, as the auditor of the Bank for the financial year 2007 except that the the auditor of the Vientiane Branch will be KPMG Lao Co., Ltd., and the auditing and other examination fees in the total amount of Baht 11.75 million, comprising Baht 7.76 million for auditing the Bank, Baht 3.13 million for auditing the Bank's foreign branches and Baht 0.86 million in other examination and audit fees, and to note the preliminary auditing fee of Baht 8.6 million in respect of the Bank's affiliates.

The resolution was passed by a majority vote

Approved	1,325	Voters	No. of shares	2,736,867,756	Equivalent to	99.45%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	4	Voters	No. of shares	15,050,100	Equivalent to	0.55%

8. To approve the amendment to Clause 4 of the Bank's Articles of Association in order for it to be in line with the conversion of preferred shares into 12,962,155 ordinary shares in year 2006, whereby the existing texts would be cancelled and replaced with the following texts :

Clause 4 The registered capital
 Baht 70,000,000,000 (Seventy Thousand Million Baht)
 Divided into 7,000,000,000 shares (Seven Thousand Million shares)
 at par value per share of Baht 10 (Ten Baht)
 consisting of:
 ordinary shares of 1,916,415,393 shares (One Thousand Nine Hundred Sixteen Million Four Hundred Fifteen Thousand and Three Hundred Ninety Three shares)
 and
 Preferred shares of 5,083,584,607 shares (Five Thousand Eighty Three Million Five Hundred Eighty Four Thousand and Six Hundred and Seven shares)

The resolution was passed by a majority of more than 3 quarters of the attending and eligible votes.

Approved	1,318	Voters	No. of shares	2,730,835,421	Equivalent to	99.23%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	15	Voters	No. of shares	21,082,500	Equivalent to	0.77%

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mrs. Kannikar Chalitaporn)

The President

